CASE FOR THE TURK

Angora Representative Declares

Population of Thrace Pre-

dominantly Turkish

By Cable from Monitor Bureau

LONDON, Oct. 4-The Turkish view-

point on the Near East question was

told to the representative of The

Christian Science Monitor today in an

interview with Rechid Bey, who has

just come to London on a special mis-

sion to the British Government on

behalf of Angora. Plunging straight

into the middle of his subject, about

which he evidently feels very keenly,

"I used to think Mr. Venizelos a

clever man but in view of what he

says today I am revising my opinion. Take his chief claim that there are

900,000 Greeks and Armenians in Eastern Thrace. Now I presented the

Turkish case on this subject at Ver-

of fact the total Greek population, in-

The Turks have 350,000 in Eastern

But returning to Thrace, we are

quite ready to let an allied commission

country we want to take control im-

Rechid Bey is very bitter about "at-

tempts to make a religious question of it." He declares it is entirely racial,

"Last century the Greeks, Serbians,

and Bulgarians were all at one an-

other's throats and brought in the

"We demand liberty of conscience

believed that a reply can hardly be expected before tomorrow. The re-

Quai D'Orsay are encouraging enough.

Nevertheless, no serious apprehen-sions are entertained. The British

condition of evacuation of Thrace im-plies that if the reply is an accept

tions given to Ismet Pasha are known

at Paris. According to this account

ceived here is conclusive.

I proved conclusively from

NEW JERSEY LIQUOR ISSUE DRAWS SHARP CLEAVAGE BETWEEN POLITICAL PARTIES

Republican Candidates at Convention Pledge Themselves to Uphold Volstead Law—Democratic Leader Gives Open Support to Side of Liquor

TRENTON, N. J., Oct. 4 (Special)-Political lines are now definitely drawn between the prohibitionists and the liquor forces in New Jersey. The party policies of Democrats and Republicans have been stated at their conventions. The Republicans have unequivocally taken their stand for the enforcement of the Constitution and prohibition

he said:

sailles.

in Western Thrace.

mediately.

as set forth in the Volstead Act. The Democrats are just as decisively throwing their influence upon the side RECHID BEY STATES

of the wets.

Republicans in state convention here yesterday adopted the following plank on prohibition:

Genuine Americanism means the preservation of constitutional government as against the misrule of anarchy. We stand unequivocally for the preservation of the Constitution without impairment. Respect of the law is the keystone of all free government. It is the duty of the chief executive of the state to see to it that the law of the state as enacted by the Legislature is fully enforced. It is his duty to see to it that the law designed to enforce the Eighteenth Amendment should be impartially enforced in the same manner as every other law enacted by the Legislature.

Democratic Stand

The Democratic stand was set forth no less clearly after Gov. Edward I. Edwards made his address yesterday at the opening session of the Democratic State convention, also in Trenton. In the course of his remarks he referred to the question of prohibition

I am against prohibition. I am against the saloon. I am in favor of the manufacture and sale of light wines and beer under federal supervision and regulation. If this cannot be done under the present law, I favor the repeal of the Volstead Act and the repeal of the Eighteenth Amendment of our Constitution, if needs be, and urge the enactment of such laws as will make this possible. Just think of cluding refugees, does not exceed 150,000, and 250,000 in Constantinople. it. A small group of financial reformers and their hirelings using the power of this great government to throttle the personal liberties of the people. And they have the effrontery to pose as champions of law and order. all told, though they have many more

"Wet on Water"

Are you aware that the United States of America, under this act, is dry on land and wet on water? It is a fact that the United States Government today and ever since this act has been on the statute books has sanc-tioned and made legal the sale of hard liquor of all kinds, including wine and beer on the ships traveling under the American flag on the high seas and operated by the United States Shipping

possible Turks. The trouble spread from nent is in Europe to Asia Minor, where it was unknown till 30 years ago. Then your Christian missionaries saw the fight-How is it purchased? Is it possible that the United States Government is in the bootlegging business? And if so, does our "Holier than thou" Senator sponsor this traffic?

sponsor this traffic?

I believe that personal liberty is the foundation of the greatness of this country. I yield to no one in my respect and regard for the great human principle, embodied in the Constitution of the United States by our forefathers who sought honestly "to secure the blessings of liberty to ourselves and to our posterity"

Mazarakis and Colonel Sarriyannis, the Greek representatives. Yesterday's meeting was perfunctory, being adjourned almost immediately to await the arrival of the decks.

Athens dispatches declare Colonel Plastiras, one of the heads of the recent successful revolutionary move-our posterity."

"We demand liberty of conscience

Judge George H. Silzer, Democratic Judge George H. Silzer, Democratic candidate for Governor, has repeatedly stated that he is in favor of the modification of the Volstead Act and the repeal of the Eighteenth Amendment. The rough draft of the Democratic cation of the Paris agreement of the Eighteenth Amendment. The rough draft of the Democratic candidate for Governor, has repeatedly stated that he is in favor of the modification of the Volstead Act and the repeal of the Eighteenth Amendment. The rough draft of the Democratic candidate for Governor, has repeatedly stated that he is in favor of the modification of the Volstead Act and the repease of the Eighteenth Amendment. The rough draft of the Democratic candidate for Governor, has repeatedly stated that he is in favor of the modification of the Volstead Act and the repease in the following the foll platform plank, on prohibition thor-oughly sustains both Governor Ed-or we shall not be able to restrain or we shall not be able to restrain

By Special Cable

Count de Saint-Aulaire sent a note

Turks from the neutral zone on the Asiatic shore it seems that the Turks

will not consent unless the British troops retire from Chanak. England

appears to refuse complete evacua-

tion, but a compromise seems more

PARIS, Oct. 4-Tonight or tomor-

BRITAIN LIKELY TO AGREE

TO SMALLER NEUTRAL ZONES

Opinion in France Is That Compromise in Levant Is Pos-

sible Regarding Restricted Territory

row the result of the conference at Turks had indicated to the French

Mudania is expected, for French offi- Foreign Office that the reply would

cial circles believe that the meeting be favorable is not exact. There has

will be short and decisive. In the been no indication, except such as

meantime, two sets of instructions are known at Paris. Lord Curzon, through the French Ambassador, Pasha with Franklin Bouillon and

defining the British view. From it Quai D'Orsay are encouraging enough, appear a number of difficulties. As but as it is the National Assembly far as it concerns evacuation of the which must decide, nothing yet re-

(Continued on Page 3, Column 1)

ALLIED OCCUPATION OF THRACE URGED BY MR. VENIZELOS

Cretan Statesman Asks United States Government to Intercede With Allied Powers

LONDON, Oct. 4—(By The Associated Press)—Eleutherios Venizelos, one-time Premier of Greece, called on Colonel Harvey, United States Am-bassador today, and asked the Ambas-sador to send a message to Washington requesting the United States Government to intercede with the Allies and request them to occupy Thrace pending the final disposition

of that territory.

In this connection it is recalled that the joint allied note to Mustapha Kemal Pasha, forwarded Sept. 23, signed by representatives of Great

Britain, France, and Italy stated: "The three governments take this opportunity to declare that they view with favor the desire of Turkey to recover Thrace as far as the river Maritza and including Adrianople. The note promised the willing support of the three governments to the draw ing of a frontier line on this basis of condition that the Angora Government did not send armies into the neutral zones during the peace negotiations.

Safeguard for Minorities

Mr. Venizelos told Colonel Harvey that he realized that Eastern Thrace must be ultimately returned to Turkey but he insisted that that territory be occupied by allied troops so as to effect an evacuation of the Christian minorities. He said that for centuries the Turks had been conducting Chris-

tian massacres by the wholesale there. The ambassador will forward the request of Mr. Venizelos to the United States tonight without recommendation. He will see Lord Curzon soon and hear the British side of the ques-

British Blue and French Yellow books that the population of Eastern Thrace is predominantly Turkish. As a matter The Ambassador, in his weekly con ference with journalists, said that the former Greek -Premier had told him that he had sent to the Greek Revolutionary Government an ultimatum containing three points. The three points were: First—The Allies must occupy

Thrace and 1,000,000 in Constantino-ple. The Bulgars have under 10,000 Thrace. Second - The Revolutionary Greek Eastern Thrace must eventually be

eturned to Turkey. supervise all our actions there, but in the interests of the population of the Third—Greek troops must evacuate Thrace immediately.

Colonel Harvey then added that Mr. Venizelos stated that if these terms were accepted, he would represent Greece abroad and also undertake to get allied support.

Selection of Delegates

The Mudania conference between the representatives of the Turkish Nationalists and the allied powers was to begin in earnest today following the belated arrival of General Mazarakis and Colonel Sarriyannis, ing and since then, while turning a blind eye to the delinquencies of Greeks and Armenians, have always adjourned almost immediately adjourned almost immediately being adjourned.

ment, will at the last moment be apas much as you Christians do and if necessary will fight for it, though we pointed the chief Greek delegate. The Athens Government also is under-

The Turkish demand that the Greek army evacuate Thrace within eight days is regarded as almost an impossibility. Constantinople dispatches mention the possibility of a blockade against Greece by the Allies if the Athens Government refuses to recall its forces, but this is not borne out officially here.

Charges of Atrocities

The Greek contention is that an immediate Turkish occupation of Thrace would result in excesses against the Christian population, while the Turks profess to be equally concerned over the welfare of their co-religionists under the present regime

Military missions composed of French, English and Italian officers have left Constantinople for Adrianople, Rodosto and Lule-Burgas to investigate charges of atrocities and to maintain a pacifying surveillance.

The Times this morning prints a lengthy letter from Mr. Venizelos protesting the return of Thrace to the Turks and suggesting that the province, as a last resort, be occupied by allied troops until the execution of a

Commenting on this, The Times exresses the opinion that the situation in Thrace is one of very great peril, and fears that Mr. Venizelos "does not greatly exaggerate" in his description The newspaper considers it unsafe to leave the province in the hands of either the Turks or the Greeks, although it believes Turkish gendarmes might be employed there if previously disciplined by Western

officers. Christian Minorities

It condemns the "foolish talk in Athens about the irrevocable deter-mination of the Greeks to defend the province," and expresses confidence that Mr. Venizelos knows better than to "lend countenance to such absurdi-ties," but believes he will need "all his authority and ability to silence blatant

The Times thinks it important that (Continued on Page 3, Column 2)

Russian Premier Returns to Office

By The Associated Press

My The Associated Press

Moscow, Oct. 4

The Soviet Premier, Nikolal
Lenine, presided at last night's
sitting of the Council of Commissars, this being his first public appearance since last spring.

With his return to office, the
Premier has been flooded with invitations to address various meetings,
the first coming from the all Russ.

the first coming from the all-Rus-sian transport workers, now in convention. It is understood Mr. Lenine has declined most of these. He is now devoting at least six hours daily to his duties.

Although none of the newspapers even mentioned the fact that the Premier had actually again taken up his residence in the Kremlin, the fact was quite generally known, and there have been many callers. Only his intimate friends and the higher officials, however, have been permitted to extend their personal greet-

BRITAIN AGAINST NEW COMPLICATION

Little Ground for View Mr. Venizelos Will Lure England Into Scheme to Save Greece

By CRAWFURD PRICE By Cable from Monitor Bureau

LONDON, Oct. 4-Up to the time of cabling, no news has reached Downing yesterday morning and ended with B. McAdams, retiring president of the Street from Mudania, and the Prime the draft of the protocol. Thanks to Minister is still in the country await-ing an immediate summons to town. fested by both sides, there was no The discretionary powers accorded General Harington are so wide that only in case of difficulty over fundamental issues would he need to refer to London and the absence of communication may, therefore, be taken as indicating thus far that no deadlock has been reached.

Little heed need be paid to the flamboyant declarations by National-ist representatives in Constantinople, nor indeed to the statements of Frank lin Bouillon, whose laborious dis Second — The Revolutionary Greek patches, designed to impress Europe Government must recognize that with the belief that his timely intervention alone saved the British Empire from war with Turkey, have

General Harington, for Great Britain, one highly placed authority put it to has been given a free hand by his the correspondent of The Christian Government, and Ismet Pasha, for the Science Monitor, "if we give Chanak Turks, is assumed to have explicit as well as Thrace we have nothing to directions from Mustapha Kemal barter with," and it does not require Pasha, based on the assurances given personal knowledge of Turkish psythe latter by Franklin Bouillon, the chology to appreciate the force of this argument.

Oriental Diplomacy

Another contention likely to worry the Turks is that any decisions taken at Mudania shall be dependent upon Kemal's reply to the allied note. This is exactly contrary to the wishes of Angora, but the devious pathways of Oriental diplomacy are now well understood in London, if not in Paris and having secured the whip hand Britain is unlikely to loose her hold. The only chance of failure of the mili-

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Questions Relating to Armistice Settled at Mudania, Says Constantinople Dispatch LONDON, Oct. 4 (By The Associated

Press)-An agreement has been concluded between the allied generals and Ismet Pasha, the Turkish Nationalist representative, who have een in consultation at Mudania over the question of an armistice, says an Exchange Telegraph message from Constantinople today. It is expected, it is added, the protocol will be signed

ALLIED GENERALS

REACH AGREEMENT

WITH ISMET PASHA

CONSTANTINOPLE, Oct. 4 (By The Associated Press)—The Turkish Nationalists have accepted the fundamentals of the allied note regarding the Near Eastern settlement, it was announced here this forenoon

A communiqué issued by General Harington, the British commander-in-chief, regarding the Mudania confer-ence, which he is attending, says the conference is proceeding satisfactorily and that Ismet Pasha, the Nationalist representative, has reissued orders to the Nationalist troops to avoid all contact with the British.

Generals Exchange Views

The French official communique the consideration of municipal and

"The preliminary meeting of the allied generals was held at Mudania difficulty in reaching an agreement as

fested by both sides, there was no difficulty in reaching an agreement as to the majority of the clauses as a basis for the peace conference.

"The meeting ended at 8 p. m. and resumed this morning at 10. During the interval the allied generals exchanged views in order to examine the non-fundamental objections of the Turkish delegate. The general impression is very satisfactory. The arrival of the Greek military mission, including Colonels Platiras and Sarriyanis, is expected this morning."

Russia Looms Up

Russia loomed on the horizon for the first time as likely to prove an basis for the peace conference.
"The meeting ended at 8 p. m. and resumed this morning at 10. During the interval the allied generals exthe non-fundamental objections of the Turkish delegate. The general impression is very satisfactory. The arrival of the Greek military mission, yanis, is expected this morning."

the first time as likely to prove an the country had owed very much in important figure in the settlement of the Turkish problem. The negotiaimportant figure in the settlement of

Cancellation of the treaty therefore is regarded by many of the Nationalists as a sound national policy. Almost all their leaders are now understood to regard with misgivings those who serve it with opportunities the idea of sharing with Russia the control of Turkey's defenses.

MR. McKENNA URGES POLICY OF CHARITY IN SETTLEMENT OF EUROPE'S HUGE WAR DEBTS

Address to Bankers Reveals Necessity of Considering Nations' Ability to Pay-International Prosperity Furthered by Canceling Part of Obligations

PRESIDENT ENLISTS

BANKERS' AID AGAIN

This Time He Asks Them to

Lead American People Back

to Sane Expenditures

NEW YORK, Oct. 4-In a message

o the American Bankers Association,

President Harding today said that its members "must lead in recommitting

which builds the temple of confi-

association, follows.

The message, addressed to Thomas

NEW YORK, Oct. 4—Exportable surplus of Europe's debtor nations and especially Germany, constitutes the only key to settlement of international war obligations in the view of Reginald McKenna, former Chancellor of the British Exchequer, who addressed the convention of the American Bankers Association here today. He advocated postponement of payments until frank conference between creditors and debtors

shall determine what amount ultimately should be paid, calling attention to the fact that "many interests besides trade and finance" are involved and must be determined by wise policy of the world's highest statecraft.

General Concern Over War Debts Mr. McKenna began by explaining his choice of "Reparations and International War Debts" as the subject of his address. Calling attention to the wide divergence in systems of procedure in England and the United States, he said he found it difficult to select a technical banking topic. "Tresolved, therefore," he said, "to pass over professional banking topics and to look for a subject of general interest to the business community." He

In their report to the Reparation Commission the Bankers' Committee, which sat early this summer in Paris, national problems in that conscience which sat early this summer in Paris, laid stress upon the need to resume normal trade conditions between countries and to stabilize exchanges, and they came to the conclusion that neither of these aims could be accomplished without a definite settlement of the reparation and other international debts. Here, then, it seemed to me was a white the reparation. Public duties and personal cares seem to have combined to render impossible, once more, my acceptance of the invitaa subject for my address. There will be general agreement that there is no matter of more deep concern to the world's trade at the present time than reparation payments and international debts.

There are two preliminary observations which I must make. The first is that I speak as a banker expressing my personal views. I have nothing to do with politics and I do not appear here in any representative character. I approach the question solely from the economic point of view and my endeavor is to determine so far as I can the limit of the debtors' capacity to pay, and the effect of payment upon the world's trade. It is not what the debtors may justly be called upon to pay, but what they are able to pay, which we as business men, anxious to discover the conditions upon which trade There are two preliminary

pire from war with Turkey, have caused considerable amusement in diplomatic circles hitherto committed to a Franco-phile policy.

Discussion of Demands

Demands will come up for discussion at Mudania which, in the nature of things, the Turks will attempt to resist. It is permissible to assume that they will readily consent to evacutate the neutral zone in return for a Greek retirement from Eastern Thrace and while General Harington will press them to take the initiative there seems no reason why the two withdrawals should not be operated simultaneously.

If, however, as is probable, Ismet Pasha couples with this a request for Pasha couples with this a request for Pasha couples with this a request for Bartist in the Russo-Turk Alliance, and the Harington of the Russo-Turk Alliance, and the subjected to a rude shock, Great Eritain bases her right to remain at Chanak both on the armistice of 1918 and the Paris agreement of last is likely to prove an the country had owed very much in connection with nancing the war and in the country confidence and security throughout our economic tructive. The banking community is always co-operated spiendidly in deal-ing with these problems.

But today our country, the world, all uman kind, are demanding that this co-operation be extended to wider careling with these problems.

But the country had owed very much in connection with nancing the war and in connection with financing the war and in the country confidence and security throughout our economic tructive. The banking community the called upon to discussion at Mudania have brought to discussers are urging him to obtain from the Alliuman kind, are demanding that this co-operation be extended to wider careling with these problems.

But today our country, the world, all uman kind, are definancing the war and in the country to work and the country the country. The banking community the country the country the con

these international debts. The greatest of afl is that of Germany for repartions, a debt of which the United States declined to receive any share. The amount was not defined by the Treaty of Versailles, but subsequently by the London Ultimetum it was London Ultimatum it was put al \$32,000,000,000,000, at which amount it stands nominally today. Of the remaining debts the liability of France to the United States and Great Britain is \$6,500,000,000, and of Italy to the same two countries \$4,500,000,000.

of you men who have been foremost among social co-operators.

The world is not given to rewarding Russia owes these countries \$3,000,000 and a further \$1,000,000,00 France. These are the principal de the others are all comparatively amin amount. Of the creditors of the European continental government England is the greatest. We have a record in history of internation claims of this magnitude.

Mr. McKenna then referred to the indemnity exacted by Germany France in 1871, amounting to \$1. 000,000 and up to that time the large debt between governments known. By 1873, he said, the indemnity was paid "without disorganization of the world's But the conditions were far from those existing in the crisis; "The war had been France's nationals held large of foreign securities; her cr exports she was not ham high tariffs." He went on:

Such is the only precedent were to the payment of a great it tional debt. The figures we had all with today are on a far scale, but the problem in all e particulars is the same. We had discover the capacity of the debpay and consider the consequency payment. As the indemnity der from Germany is much the greathed debts and is the one most up in need of a satisfactory settles.

How Much Can Germany Pay!

The first question is, what is many's capacity to pay? What have to investigate is not Germany capacity to produce wealth but capacity to pay foreign debt. I can help thinking that we have berource of the error into which the sallies experts seem to have fallen, body has ever doubted Germany's mense power to produce, but pro-

(Continued on Page 3, Column 1) REAL FRIENDSHIP FOR AMERICA EXISTS IN EUROPE, SAYS MR. LADD

North Dakota Senator, Back After Extensive Travel There, Believes All Nations Must Join to Solve Problems

Special from Monitor Bureau

WASHINGTON, Oct. 4—Only through a conference of all major nations of the world, including the United States, Germany and Russia, can there be found a solution for the problems confronting Europe today, is the opinion of Edwin F. Ladd (R), Senator from North Dakota, who has Special from Monitor Bureau

Mr. Ladd, with his colleagues, Senators Seldon P. Spencer (R.), from great industrial activity. I was told Missouri; William B. McKinley (R.). from Illinois; William J. Harris (D.),

Italy.
Unlike Mr. Caraway, the Senator with the impression that "all Europe was 'cussin' America." He said that this country among the Central European countries, though he did believe that the political leaders of France

> still depending upon war to accomplish something. "France," said he. "is trying to be the military dictator of the world." Italy's reduction in armies was said to be more apparent than real, as the demobilized soldiers were being put into the police forces.

Senator from North Dakota, who has by the Versailles Treaty which can-just returned from an extensive tour not continue as at present divided. of Europe as a member of the American delegation to the inter-parliamen- of Europe; it has made a tinder-box

ing requirement of our day; and to its

accomplishment I invite the assistan

that there are only 19,600 registered as unemployed in all Gerof Georgia, and T. H. Caraway (D.), among leaders in Germany that it sue from Arkansas, visited France, Germany, Austria, Switzerland, Tzechoslovakia, Serbia, Jugoslavia, and trouble, the road will be comparatively smooth thereafter. can go through this winter, without Monarchist Party Is Restive

"The monarchist party in Germany is causing all the trouble. Eventually, it appeared, the monarchists would be put down permanently, but they are causing much unrest now. that the political leaders of France were disparaging the United States. This antipathy he found in Paris especially.

French Impressions Unfavorable
His gleanings in France were not altogether favorable. Mr. Ladd said that the huge armies of both France and Italy lead one to believe they are still depending upon war to accomplish something. "France," said he.

looked as if bankers and speculators were controlling the market, with false rumors on news. The day of the pyrotechnics mentioned was offe

(Continued on Page 3, Column 5)

ance the Greek troops will be requested automatically to evacuate Thrace on the Turkish side. Instructhan possible. For example, the Turks would tolerate small allied contingents on the Asiatic shore and there is a clear indication that eventually London will agree to smaller which comes from a good source, Regarding Eastern Thrace the ing demands, which are considered rurks demand that as the Greeks retire there should be installed an negotiations: ottoman administration, if necessary under military control of the Allies. The British thesis apparently is that the Mudania conference should only deal with military arrangements and not administrative matters and, moreover, the Turkish demand in that cover, the control over at a control of the Allies at the last Paris Conference. 2. A Turkish civil administration and gendarmeric to be installed in this area. The Angora Government will not however, oppose a continuance of allied occupation until a definite settlement of the control of the Allies.

over, the Turkish demand in that form cannot be accepted even at a later conference. England also proposes that before consenting to Greek evacuation of Thrace, the Allies should await the response that the Government of Angora is due to make to the note of Sept. 23. This response has not yet arrived, but the Quai d'Orsay informs the correspondent of The Christian Science Monitor that no importance is attached to the delay.

Communication with Angora may

Communication with Angora may ator and endeavoring to reconcile take four days, and therefore it is now British and Turkish differences.

surplus we must not forget that other factors may contribute to it besides the balance of exports over imports. Interest received from foreign investments and payment for external services, such as shipping, may be contributory factors. As regards the surplus from the sale of Germany's products and payment for services, it is safe to say that it never exceeded \$100,000,000 a year. But what is her position today? Most of her foreign investments have gone. Her shipping has been largely confiscated, and she has been deprived of some of her most productive areas—Alsace-Lorraine, the Saar Basin, and the Polish provinces. All the sources whence an exportable surplus might have been drawn have been greatly impaired if not wholly destroyed. At no time was Germany's exportable surplus sufficient to enable her to make the annual payments demanded under the London ultimatum; it is entirely out of the question that she could do so today.

Effect of Payments Made

According to a recent statement by the Chancellor of the Exchequer in the House of Commons, Germany has paid money and delivered property altogether to the value of about \$2,000,000.000.000. Of this amount \$1,645,000,000 represented the value of ships, coal, other payments in kind, property in ceded territories and local payments to armies of occupation. The amount in cash has been only \$375,000,000. And yet, with this comparatively small cash payment, observe what has happened. The mark has declined to less than one-seventieth of the value it had when the obligation to pay was imposed. The means of payment has been found by the sale of marks. After this experience it is difficult to believe that Germany has any surplus from the export of her products. surplus from the export of her products

surplus from the export of her products. It is beyond question that in the last three years Germany has made every effort to develop her external trade. The German workman has been fully employed and the factories have been actively at work all over the country. The decline in the mark has afforded a very considerable advantage to the German exporter. Nevertheless the German trade figures show that the exports, long after the immediate deficiency in essential foreign commodities due to the war was made good, are still

Must Export Manufactures

If Germany could pay what is demanded of her, the only method of obtaining the money would be by increasing her exports. Now what are these exports to be? She is essentially a manufacturing nation. Her foreign trade sale of raw materials is comparatively small. On balance she is obliged to import food, and in consequence of the loss of a large part of her mineral lands she is compelled to import both iron ore and coal for the supply of her factories and furnaces. An increased exportable surplus could only be obtained by extending her sale of manufactured goods.

trade sale of raw materials is comparatively small. On balance she is obliged to import food, and in consequence of the loss of a large part of her mineral lands she is compelled to import both iron ore and coal for the supply of her factories and furnaces. An increased exportable surplus could only be obtained by extending her sale of manufacturied goods.

To do this in the teeth of the competition of other manufacturing nations she must work longer hours for less wages, she must cut profits, she must reduce her imports to the indispensable minimum. But her competitors will not consent to stand idle while they lose their trade. They will find themselves faced with growing unemployment and heavy trade losses. In order to retain their hold on neutral markets they, too, will be compelled to reduce wages and cut profits. And thus Germany's effort to extend her foreign trade must be confronted with the opposition of the whole manufacturing interest of the world, and could only be successfully countered by a general lowering of the standard of life.

I know it is frequently alleged that the collapse of the mark with the accompanying disorganization of the world's trade might have been avoided if the German Government had acted if the German Government had acted

companying disorganization of the world's trade might have been avoided if the German Government had acted with firmness and good faith. It is certainly true that in my own country far heavier taxation is levied than in Germany, but I am inclined to think we are overtaxed and that overtaxation so the existing condition of Europe a definite reference content fail to desire the condition of Europe a definite reference condition of Europe and in the existing condition of Europe and Europe an are overtaxed and that overtaxation so far from fostering cannot fail to depress national production. But whether I am right os wrong in that opinion I fail to see how additional taxation can stimulate foreign trade and provide a large exportable surplus. The taxes would be paid in marks, and whether the marks are derived from experted to the control of the contro avowed taxation or from concealed taxation through the use of the print-ing press, they are in neither case a currency which would be accepted in discharge of foreign liability.

Billion Assets Available

Many Germans possess foreign assets, whether investments or balances in foreign banks, and it would be a perfectly practicable proceeding for them to sell these assets to the German Government, who in turn could hand them over to the Reparation Commission. But it is an essential condition of such a transaction that the owners of the foreign assets should be willing to sell these are matters of statecraft to be determined by the rulers of the credi-tors countries according to their view of wise policy, which covers many in-terests besides those of trade and

situation of Germany could force a compulsory sale.

It is impossible to give any precise estimate of the total value of these estimate of the fall to the total value of these international debts, and it is in pursuance of this duty that I have ventured to make these observations.

Prominent Figures in the New York Sessions of American Bankers Association



WALTER E. FREW. Chairman Executive Committee of Committee of One Hundred,

"co-operation" the most significant port said: movement in agriculture today. None of

the existing condition of Europe a defi-nite postponement of any payment by them is desirable in the interests of all the parties. The actual amount which the other debtors could ultimately pay should, as in the case of Germany, be ascertained by inquiry into their ex-portable surplus at a full and frank conference between creditors and

If I have become convinced that an sible," declared John G. Lonsdale of attempt to enforce payment beyond the St. Louis, Mo., at a conference of the National Bank Division. Mr. Lonsdale, as president of the division, urged the association to co-operate with the Government in the interdirect cause of unemployment, the con-clusion is founded solely on economic grounds and is uninfluenced by any political considerations or any regard to the moral obligations of the debtors. I know very well that there are other considerations affecting these debts, but these are matters of steercreft to be change of information of international credits financing.

Bonus Veto Applauded

Fred I. Kent, in submitting a report of the commerce and marine committee, spoke on "Industrial and Trade Conditions," and evoked considerable applause when he said the de-feat of the former service men's bonus bill was advisable in view of the present proportions between taxation and the national income.

The present industrial and trade condition, the speaker said, proved posed as follows: the necessity for the United States to take some action on the question of reparations and to be represented on the Reparations Commission at the Trust Company, New York, vice-chairproper time, at the request of the Allies. Mr. Kent said he believed the he necessity for the United States to Mr. Kent said he believed the

schools for children. The committee, mittee approached with hesitation the he explained, is making a study of question of branch banking. The re-

National Bank Div.

tainment of the delegates and their wives today consisted of numerous club receptions and an omnibus ride uptown. The evening program included a dinner to the presidents and secretaries of state bankers associations and incoming state vice-presidents at the Biltmore; women's theater parties at five theaters and a men's reception at the Hotel Astor. The savings bank division has elected these officers:

President, Samuel H. Berrie

advantage of America's new pre-emi-nence in world finance and production, and attain old-time American progress and prosperity. He added:

progress and prosperity. He added:

If we content ourselves with a modest recovery, we shall take a position which shall constitute a signal retreat from the spirit of enterprise that has animated this country throughout a hundred years; and that has made of American a great progressive nation. We Americans, up to the last few months, have never been satisfied with medicore results. We have been willing to take great risks; and, if necessary, to suffer great losses; but we have been determined to enter upon great undertakings and to hope for great accomplishments.

Cial Correspondence)—The Kentucky Ciub has given in trust to the Jockey Club has given in trust to the Joc

out plans for the meeting. The chairman of the committee is Louis R. Pierson, chairman of the Irving National Bank, and those present were Myron T. Herrick, American Ambassador to France; George M. Reynolds, chairman of the board, Continental and Commercial National Bank, Chicago; Walker Hill, executive manager, First National Bank, St. Louis, Mo.; Logan takings and to hope for great accomplishments.

The time has passed when anyone looking to the future of the business of America can ignore the rest of the world. As an outgrowth of the war we have been lifted into a dominating position in the world's capital relations. This change in mound to bring a corresponding change in many of the trade currents that follow capital movements. The change has thrown upon us a responsibility that we cannot evade whether we wish to or not. Moreover, this change must powerfully react upon our domestic business condi-

CHURCHES TO VOTE ON MERGER PLANS

Evengelical Union Proposed After 30 Years' Separation

BARRINGTON, III., Oct. 4-The eighth quadrennial session of the gen-eral conference of the United Evan-

President, Samuel H. Beach, Rome, N. Y.; vice-president, Charles H. Deppe. Cincinnati, O.; members of executive committee for term expiring 1926—Thomas F. Wellace, Minneapolis, Minn.; John S. Breeksmit, Chicago; W. R. Morehouse, Los Angeles, Cal. member of executive committee for term expiring 1923 to fill vacancy—John H. Dexter, Clevelond, O.

Mr. Alexander Warns of Need to Aid in World Readjustment NEW YORK, Oct. 4—A choice of two courses now lies before American basiness men in seeking a return of prosperity to the United States, national bank delegates to the Forty-eighth Annual Convention of the American Bankers Association at the Hotel Commodore were told today by James S. Alexander, president of the Natiofial Bank of Commerce in New York.

Relying on the substantial improvement which has taken place in domastic finance and industry, they may confine their outlook to their own country and accept modest profits within a restricted market, playing a relatively smaller role than before the war. On the other hand, the opportunity is offered to them to take full advantage of America's new pre-eminence in world finance and productive of the conference showed 73 for and 15 against, the statement added.

LARGE PARK GIVEN

TO KENTUCKY LEGION

TO KENTUCKY LEGION

LOUISVILLE, Ky., Sept. 30 (Special Correspondence)—The Kentucky Jockey Club has given in trust to the Jefferson Post of the American Legion of this city its huge grounds known as

Bankers Appreciate the Value of Financial News

that is

Concise yet Comprehensive

Financiers and investors recognize the merit of the articles and news items relating to business and finance which appear daily in THE CHRISTIAN SCIENCE MONITOR.

The Monitor does not prophesy, neither does it forecast the future of the stock market. It states facts.

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Quotations are published every day of stocks and bonds dealt in on the New York and Boston Stock Exchanges, and the New York Curb. Also prices of leading commodities; Chicago Grain Market; New York, Liverpool and New Orleans cotton markets, and a cabled report of the London stock market.

Valuable statistics relating to finance, industry and agriculture are included in the Monitor's business pages.

The Christian Science Monitor

AN INTERNATIONAL DAILY NEWSPAPER

Bankers Go On Record Against Branches; Wisconsin Man New Association Head

Bankers Association went on record here today as opposed to branch bank-

tion acknowledging the right of every H. Puelicher of Milwaukee, Wis.; first state to regulate the business of its vice-president, Walter W. Head of own state banks, providing that where a state allows state branch where a state allows state branch banks, that similar privileges be ex-

THE CHRISTIAN SCIENCE MONITOR

INTERNATIONAL DAILY NEW ded 1908 by Mary Baker Eddy

d daily, except Sundays and holidays, by lian Science Publishing Society, 107 Faleet, Boston, Mass. Subscription price, advance, postpaid to all countries: 59.00; six months, \$4.50; three months, month, 75c. Single copies 5 cents (in ston 3 cents).

Special from Monitor Bureau tended to national banks, opposing NEW YORK, Oct. 4—The American any law permitting national banks to tended to national banks, opposing any law permitting national banks to establish branches in any state where such procedure is not authorized by the law of the state and opposing the knowledge that the United States stands ready to take such accelerate the development of conditional states and the states and states are stated to the state stands ready to take such accelerate the development of conditional states are stated to take such accelerate the development of conditional states are stated to take such accelerate the development of conditional states are stated to take such accelerate the development of conditional states are stated to take such accelerate the development of conditional states are stated to take such accelerate the development of conditional states are stated to take such accelerate the development of conditional states are stated to take such accelerate the states and states are stated to take stated to take states are stated to tak

Omaha, Neb.; second vice-president William E. Knox of New York City.

Share International Bonds Oscar G. Foreman of Chicago, chair-

man of the insurance committee, reported that special arrangements had been made to place a portion of the international bankers' blanket bonds in the United States. Twenty per cent will be issued through the Guaranty Trust Company of New York and 80 per cent through Lloyds of London. Joseph Hirsch, chairman of the Agricultural Committee, emphasized the importance of "the three-cornered

Economic Conclusion

debtor's ability is injurious to the in-

ternational trade of the whole world.

lowers wages, reduces profits and is a

ing in any form by state or national organization by any national or state banks, in the first, sharp clash of branches anywhere except opinion which has developed during the course of the convention now in session.

The convention defeated a resolution of the state and opposing the banks, in the first, sharp clash of branches anywhere except within its own boundaries.

Election of officers, which took place before the noon adjournment, resulted as follows: President, John H. Phalligher of Milwayskae Wilston.

alliance—the farmer, the banker and the state." He said that American bankers are encouraging better marLegislative Committee, however, Guy keting, good roads and better gural E. Bowerman, chairman, said the com-

WALDO NEWCOMER Baltimore. Mo Vice Pres.

James S. Alexander, president of the National Bank of Commerce of New York, pleaded for America's playing her part in readjustment of world conditions.

Andrew W. Mellon, Secretary of the Treasury, in a telegram to the convention, expressed his appreciation of the way in which the bankers have worked together to solve posttion of the way in which the bankers have worked together to solve postwar problems and voiced hopefulness for a restoration of normal conditions.

"Isolation is economically impossible," declared John G. Lonsdale of St. Y. with Mark 19 and the American spirit of equal opportunity make no other attitude tenable.

> stand unanimously for the protection and well-being of that great body of American citizens designated as the "small town banker," who must abandon his chosen profession and seek other means of livelihood if branch banking is not in some way limited.
>
> If you do not want branch banking in your state, since you are alive to the probabilities of the situation, you should use your best efforts to prevent the enactment of legislation which makes it possible. If the present laws are unsatisfactory, endeavor to correct them stand unanimously for the protection

satisfactory, endeavor to correct them by elimination or amendment.

Committee on Resolutions The convention, after electing offi-

cers, took up the report of the Resolutions Committee. The latter is com-

the Reparations Commission at the proper time, at the request of the united States should extend credit to Germany with priority to reparation securities. That time, however, has not yet come because, first, there must be eliminated the sources of difference between nations in Europe, which still exist, and which do not warrant the extension of such credit. The knowledge that the United States stands ready to take such action, the speaker declared, would a coclerate the development of conditions in Europe which would bring about stabilization and peace.

Debate on the branch banking resolution was participated in by Samuel R. Jeffries of St. Louis, W. J. Braunschweiger of Olean, N. Y., and Andrew T. Hodgson, Farme of Waukesha, Wis. They twere followed by Roy O. West of the Bank of Dwight, Dwight, Ill.; Nathan B. Prince, Hartford-Connecticut Trust Company, Hartford, Conn.; Frank T. Hodgson, Farmers and Merchants Bank, Hannibal, Mo., and William J. Couse, Asbury Park N. J.

Thomas B. McAdams, president of the American Bankers Association, and other officials have been bombarded with letters and telegrams from bankers in all parts of the country in the past 48 hours. Many of these communications protested against branch banking and urged the convention to go or record as opposed to the system.

Two Sides te Question

But there is another side. In presenting the report of the Endards.

Preparing for 1924 Session versary celebration of the American Bankers' Association, two years hence,

NEW JERSEY LIQUOR ISSUE DRAWS SHARP CLEAVAGE BETWEEN POLITICAL PARTIES

(Continued from Page 1)

wards and the Democratic candidate

Republicans Are Dry The one sentence that stands out in the Republican plank, "We stand unthe Republican plank, "We stand unequivocally for the preservation of the Constitution without impairment," is distinctly in accord with the preprimary statements of Joseph S. Free linghuysen, United States Senator, and State Senator Runyon. In one of his final speeches before the primary Mr. Frelinghuysen stated that he would not vote for any modification of the Volstead Act nor for the repeal of the Eighteenth Amendment. Mr. Runyon has time and again made statements to the effect that if elected Governor he would use every resource of the State to properly enforce the laws and particularly the prohibition law.

The Governor, sworn to support the Constitution of the United States, has openly proclaimed his hostility to the Eighteenth Amendment. As a Senator of the United States he would not exert without mental reservation to bear true faith to the Constitution and yet he dares to seek office and to promise the public that if elected he will advocate repudlation and nullification of part of the Constitution.

He knows well that he cannot make lawful, that Congress cannot make their sale lawful. He knows well, or if he does not he should know, that in the south, which is the bulwark of the Democratic Party, the people are linsistent on prohibition. He is, therefore, simply trying to humbug the people when he promises them legislation which will not have the support of southern Democracy and must, therefore, fore, fail utterly.

tion without impairment, is in direct contrast with the Democratic plat-form which demands the modification Senator Runyon reiterated his state-

the Eighteenth Amendment.

UPON BOOTLEGGERS

At the opening of the convention New Jersey if elected. SAUGUS OPENS WAR these qualities throughout his constituency. Every good citizen aspires to the same end and therefore it is permissible

Vigilance Committee of Citizens to Help Police Department Clear Town of Them

SAUGUS, Mass., Oct. 4 (Special)-An anti-liquor vigilance committee has been organized by a group of prominent citizens of this town, who are pledged to support the Saugus Police Department in ridding the community of the illicit manufacture of spirituous liquor, and of bootleg-ging. Public sentiment against existing conditions was aroused to action by the arrest, a few days ago, of a -year-old boy on a charge of

The identity of the membership of the committe, will not be disclosed as it is believed secrecy is necessary to the success of the work which the organization proposes to undertake. The Rev. Charles B. McDuffee, pastor of the Cliftondale Congregational Church, who heads the committee, has made public his connection with it, however, that citizens desirous of helping along the work may know to

whom to apply for membership.

In announcing inauguration of the movement, the Rev. Mr. McDuffee declared that it was not to be taken as a reflection upon the efficiency of the police department of the town. "Saugus has a good police department," he said. "We are merely going to see that they get the support they deserve in their efficient work of clearing away stills and bootleggers. It is not our intention to work apart from the police. Rather, we are going to work with them."

The first duty of membership on the committee will be to report all where the sale of liquor is sus-These will be listed and watched. When committee members believe it is time for police action in any case, they will call upon the authorities to step in, obtain the neces sary evidence, and set in motion the machinery of prosecution.

PRESIDENT ENLISTS BANKERS' AID AGAIN

(Continued from Page 1)

economy and thrift, to the consideration of municipal and national problems in that conscience which builds the temple of confidence, the banking forces must lead, and we must have the widest commitment to the prudence, the deliberate understanding, and the preference for useful service which make for the security of our people as a whole

a whole.

The banker in extending credit looks not alone to the schedule of his customers' tangible assets. He gives thought also to moral considerations, to those elements of character which constitute also the most commanding of all securities.

yesterday afternoon Senator Frelinghuysen addressed the delegates and criticized Governor Edwards for his-

southern Democracy and must, there-

Volstead Act and the repeal of ments regarding prohibition and his ighteenth Amendment.

Thus will its most capable leaders help guide society away from pitfalls and dangers, while keeping it moving on the upward path. I count the men of your profession as among such leaders; and I know that wheever can effectively impress your without the men of some capable leaders. leaders; and I know that whoever can effectively impress you with the full importance of the duty I am suggesting will find satisfaction in the prompt and eager response which will come to him.

ALLIED OCCUPATION OF THRACE URGED BY MR. VENIZELOS

(Continued from Page 1)

Mr. Venizelos should co-operate with the Allies on the basis of their joint note to the Turks, and hopes he will soon go to Paris to continue his work there.

Commenting on the situation of the Christian minorities under Turkish dominion, The Daily Telegraph says: "The American public will doubtless realize how greatly its moral aid and support would strengthen the hands of Great Britain in the forthcoming negotiations, in which the destiny of the Christian minorities on Turkish soil will constitute one of the most serious problems to be solved."

Mr. Venizelos Issues Powerful Appeal to the Allies to Save Christians

for ease and pleasure. Instead, on those who have been tested and found useful it is wont to place yet greater burdens. To a full share in these obligations I am now urgently inviging you. By experience, knowledge and aims you bankers are peculiarly equipped to render largest service in this wider sphere.

It has long been my chapter that in anti-coalition organs here. The It has long been my observation that the leadership of the banking forces in the local community is ever effective and devoted to community welfare; and the same helpful relationship must be maintained throughout the nation and in the nation's outside relations.

The subject of a violent party attack in anti-coalition organs here. The allegation is that a Venizelist plot is afoot to prevent a peaceful settlement of the Near East trouble by getting mr. Lloyd George to support retention of Greek forces in Thrace, where they are so harding the leave were the Therefore, in recommitting our people to sane expenditures, to ways of economy and thrift, to the consideration provoke incidents calculated to they are so handling the large Mosarouse further Turqish reprisals.

Today, Mr. Venizelos has renounced the reticence he hitherto observed and replied with a statement of his case in the form of a powerful appeal to the Allies to save the Christians of eastern Thrace from the terrible fate that threatens them. Mr. Venizelos points out that the Allies reported decision to replace the Greek armies of P. occupation in Eastern Thrace by Turkish gendarmerie under allied super-vision would mean "condemnation of the entire Christian population to complete destruction." He recalls

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that before the Great War, when the Turks were in the ascendant, they expelled not only Bulgarians but also nearly 125,000 Greeks from Eastern King George Congratulated

He declares that if the Turkish as ministration were to be re-established before the signature of peace "the Turks would immediately proceed to annihilation of the Christian population in the same manner as they proceeded to the annihilation of failure to enforce the laws in connective ghristians of Asia Minor and the prohibition. Senator Fre-

powerless to avert disaster.

He continues: "The pillage and murder of the Christians of Thrace and the burning of their homes would almost certainly extend to Constanti-nople as well, and few, perhaps, in England realize that in Eastern Thrace and Constantinople there are today over 900,000 Greeks and Armenians, including 150,000 refugees from Asia Minor." He does not stress the Greek claim to retain their armies in the disputed region, but urges that "if it is necessary to give further guarantees to Kemal that the promise concerning the return of Eastern Thibet will meet with no obstacle in its execution this Province could as a last resort be occupied by allied troops until the execution of the

Mr. Lloyd George's bitterest political opponents here can hardly take exception to this statement, though in Thrace is one of "very great peril," and that "Mr. Venizelos does not greatly exaggerate in his description

Allied occupation would undoubtedly be vastly preferable to any arrangement which placed fanatical Moslems in a position of authority edly be vastly preferable to any arrangement which placed fanatical bankers, organized and trained as they are in such affairs, to take a very special part in this work.

There is everywhere a disposition to scrutinize, to question, to examine minutely into social and economic institutions: to interrogate methods of human integration and procedure which have been so long accepted as to have seemed axiomatic. We shall gain nothing by charging that this spirit proceeds from malevolence and testifies a disordered state of mind.

We ought to recognize that it largely

disordered state of mind.

We ought to recognize that it largely represents a sincere wish to improve conditions. History teaches that blind effort to obstruct such movements has often prdouced momentary disaster, but never prevented ultimate advance. The world is too old, and ought to be too wise to resort to such tactics now, Rather, its best intelligence should be given to open-minded co-operation in every earnest project of inquiry and analysis which looks to the general betterment. being scanned in these circumstances

Turks Extend Time Limit

For Refugees' Evacuation SMYRNA, Oct. 4 (By The Associated Press)—The local Turkish authorities have extended the time limit for the evacuation of the Christian refugees from Smyrna to Oct. 8, owing to the discovery in the suburbs of a considerable number of persons who had been unable to leave under the promarshaled by the Turkish gendarmes in a house-to-house search, and are being turned over to the American

Relief Committee for embarkation. The American destroyer Parrott has arrived at the Island of Mytilene with an additional relief unit and 5000 loaves of bread. The destroyer Lawrence went to the island of Marmora, where a large group of refu-gees had been reported in distress, but found the situation not serious therefore proceeded to Rodosto

with its cargo of bread. From the Chesme peninsula, British relief workers evacuated 6000 Armenians, and 1200 were taken by the American destroyer Macleish, which is now going to Aivali. There are now 15,000 refugees on the island of Tenedos, near the entrance to the

Formal celebration of the Turkish victory over the Greeks took place here yesterday, with mass meetings speeches and parades, followed by a banquet in the evening. Similar cele-brations were held simultaneously in Angora and Brusa. The Smyrna demonstrations sent a memorial to the National Assembly urging adop-

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Oct. 6-15 Are Cordially Invited to Visit the Booth of

THE CHRISTIAN SCIENCE MONITOR

Midway in Exhibition Hall

King George Congratulated

ATHENS, Oct. 4 (By The Associated Press)—King George has received a long telegram from his father-in-law, King Ferdinand of Rumania, containing congratulations on his accession to the throne and good advice as to his exercise of the royal powers.

Russia, Spain, Bulgaria and Ru-

mania have taken preliminary steps toward recognition of the new régime. The newspapers are printing cablegrams from Greek organizations in the United States, notably Chicago. congratulating the revolutionists and favoring the creation of a Greek re-

It is officially reported that the Albanians are re-enforcing their troops on the frontier as a result of the Grecian nationalist movement.

BRITAIN AGAINST **NEW COMPLICATION**

(Continued from Page 1)

tary parley lies in the possibility that the Turks have not yet fully realized abroad is being received with courtesy that the British Cabinet means busi-The situation is admittedly ness. exception to this statement, though novel for them. For centuries, they they may dispute its figures. Even The Times today admits that the situation against another and for two years past the game has been continued with success. But that is all over for the time being. It has come to a straight fight between Britain and the Turks, with the rest looking on and the Turk has everything to lose by unduly prolong-

ern Thrace would mean military oper-ish War Minister is thoroughly acations to register order, the nature of quainted with the Premier's personal which the British taxpayer already views on foreign affairs), and the greatest secrecy is observed concern-ing the same. Under the circuming the same. Under the circumstances the inference that he is endeavoring to influence British official views on the Thracian question is comprehensible though probably erroneous.

Should the Turks themselves render abortive the agreement of Sept. 23 the establishment of a new regime in Greece, with its increased possibilities of resistance, would become a matter of considerable importance, but except in that event Downing Street would not contemplate any departure whatsoever from the accord reached with France and Italy at Paris. That accord remains the basis of British policy and the singlehanded action undertaken by this country in the Near East is simply due to the refusal of France and Italy to play their part in applying it.

Threefold Objection Lord Curzon is not indifferent to the dangers inherent upon the return visions of the original Turkish invita- of the Turks to the Maritza line, the These refugees are now being threefold objection to which is the reinstatement of the Osmanli in Europe, the creation of a common Turco-Bulgarian frontier and the implied threat to the freedom of the Dardanelles. He has strenuously opposed the proposal for two years past, but having made a further sacrifice in order to secure allied unity, he is

not likely to go back upon it, Thus there is little ground for the fear loudly expressed in some quarters that Mr. Venizelos will succeed in luring Britain into some sinister plan



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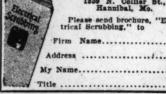
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to save Greece from the consequences of her defeat. The last thing this country will do is to introduce any further complications into the situation. But the Turks cannot be granted unconditional sovereignty over Thrace and the freedom of the Dardanelles is yet a pious phrase which remains to be translated into practical guarantees. In working out these details the views of Mr. Venizelos are likely to be of considerable value and since the IN DEMOCRATIC CONVENTION

Rhode Island Party Rejects Beer Plank, Calls for Dry Enforcement and Names Wet Candidate for Governor

Mrs. Susan Sharp Adams of Ken-yon, nominated for the office of Sec-retary of State by the convention, be-gan the attack on the "beer-and-lightcommensurate with his past services to the allied cause, his presence in London is not regarded with unmixed pleasure in official circles where it is wines" amendment as soon as it was offered by Frank F. Nolan, a Newport recognized that suspicion of a phil-Hellenic policy would have a bad effect in France and Turkey. Further-more, he has undoubtedly lost his old fascination over public opinion. delegate. She called upon the con-Briefly put, despite his outstanding genius, Mr. Venizelos has been dragged down into the whiripool

Construed as Surrender

Patrick Henry Quinn, national committeeman, supporting Mrs. Adams, said that adoption of the plank would be "construed as a surrender to the rum interests, now in alliance with the Republican Party in Rhode

wherein his unhappy country is floun-

(Continued from Page 1)

"America won the war and we pay the bills," was declared to be engi-

neered for some motive.

REAL FRIENDSHIP

dering.

French delegates.

Jonathan F. Comstock of Cranston, FOUND IN EUROPE gates, spoke in support of rejection of the proposal, and on motion of oremost of the positively dry deleon which there was an important con-Isaac Moses, a Providence delegate, ference between German, British and the amendment was placed on the table.

Mr. Ladd said that everywhere in Mr. Ladd said that everywhere in Germany there was the kindest atti-platform, one plank of which calls tude toward America, and he con-trasted the attitude of German and for the strict enforcement of the prohibition law "until modified by Con-Austrian taxi-cab drivers, waiters, and gress." The platform comm the Austrian tailed to those of the French at Parls. Even the attitude of French ition of the property ownership qualipolitical leaders toward America that fication for voters, to the enactment of a 48-hour law and laws to improve working conditions for women and children and the calling of a conven-"Cancellations of the debts owed by tion to revise the state constitution. Europe to the United States," he said. It condemns the national and State "would be unwise. I believe they administrations of the Republicans should be given plenty of time to for failing to enact constructive legmake payment, the terms should be reasonable—but never cancellation.

America did its part in the war and public affairs.

Nomination Disapproved

America did its part in the war and it is the part of Europe to pay back the money she borrowed. Instances of the manner in which the nomination of Mr. Flynn was dis-TOWN MANAGER PLAN REJECTED OWN MANAGER PLAN REJECTED
NORTH ATTLEBORO, Mass., Oct. 4
approved by conservative delegates
and ultra-dry delegates was shown in ment was rejected at a special election in this town yesterday. The vote was 1857 to 483.

Alvan T. Fuller, candidate for rement was rejected at a special election the statement, which followed the election as Lieutenant-Governor, and vote, that Frank E. Fitzsimmons, other aspirants to political prefer-

In working out these details the views of Mr. Venizelos are likely to be of considerable value and since the Kemalists may prove exceedingly truculent in the conference the presence of a united Balkan League, with 1,000,000 or so of soldiers within call, will constitute an argument only section in value to the concentration of the British armada at Constantinople.

Sensing British Attitude

Mr. Venizelos himself is principally concerned with sensing the British attitude toward the revolutionary régime and planning the restoration of old relations at the earliest moment. Thus far he has derived little satisfaction from the visit and his disinclination to make any statement for publication is quite understandable,

Meantime it is necessary to note that while "the Greek Ambassador abroad is being received with courtesy commensurate with his past services of the constant of the superior Court. In the 197 votes cast Mr. Flynn had 102, Judge Brown 85, and former Mayor Edward M. Sullivan of Cranston 10.

Enforcement and Names Wet Candidate for Governor with Mr. Proved the desire convention and plant that John J. Cooney would not run as Attorney-Ceneral. These two afterday, in a fight led by a convention westerday, in a fight led by a total plant to make a complete review a fight wines amendment to its platform and then, with a complete review of the stated troop of the convention of content and Names Wet Candidate for Convention of Spring and that John J. Cooney would not run as Attorney-Ceneral. These two afterday, in a fight led by a total plant to accept the nomination on a ticket to be headed by Judge Brown.

With the convention of conferences. On the resumption of the convention of the full that of the convention of the convention

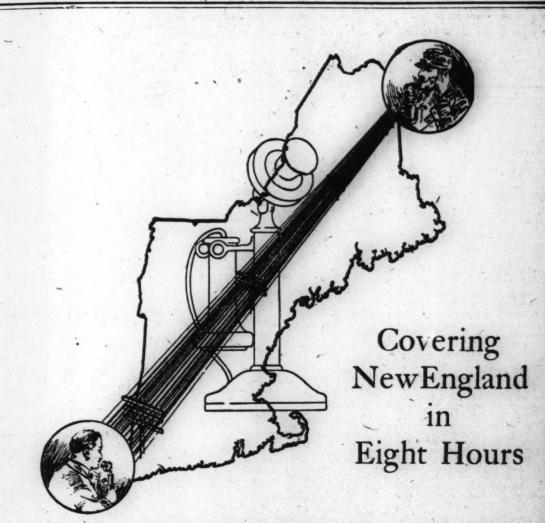
days of the last assembly session who spoke for four hours against the educational bill, which codified the sch laws, brought private and parochial schools under the jurisdiction of the State board of education, increased the salaries of 2000 school teachers vention to stand firmly in support of and the educational advantages of the prohibition law. smaller ing of all lessons, except foreign lan-guages, in the English language. This was the bill which, vetoed by Gov.
Emery J. San Souci, whose veto the
Supreme Court held was invalid, is
a cause for Republican leaders objectng to the renomination of Mr. San

The convention renominated United States Senator Peter G. Gerry of Warwick. George F. O'Shaunnessy, at one time a member of Congress and later collector of internal revenues here, was nominated in the First Congressional District; William D. Miller of South Kingstown, in the Second District, and Jeremiah T. O'Connell of Providence in the Third District. Mr. Miller is regarded as the only nominee in the congressional delegation

'GET OUT THE VOTE." MR. LODGE'S ADVICE

There are but two things for the vomen to do in the coming campaign for the election of federal and state officials—register the vote, then get it out, declared Henry Cabot Lodge, United States Senator from Massachusetts, addressing the women's division of the Republican City Committee of Boston at a candidates' recep tion given by them yesterday at the Hotel Bellevue

Alvan T. Fuller, candidate for re-



You can sit comfortably in your office and bring 50 or more customers to your desk in one day by telephone.

With lightning speed you can send your salesmen on hundred mile trips everywhere.

Every manufacturing concern, every wholesale and retail store, every bank and office in New England is within reach quickly and at low cost.

If you want to go straight to the mark without loss of time,

Talk Business by Telephone

You can save time and at least 20 per cent on toll charges by using station-to-station service; that is, by asking for a number, or for the listed name of a subscriber, and not for a particular person.



NEW ENGLAND TELEPHONE AND TELEGRAPH COMPANY

H. H. CARTER,

Division Commercial Superintendent



AMNESTY OFFERED OFFENDERS

Irish Rebels to Be Given Opportunity of Helping to Restore Peace—Allegiance Crisis Passed

on the road to the consolidation of the people of Ireland as a self-govern-viously the case. ing Nation is today reported from a definite offer of amnesty to the Republicans who surrender their realize that they have in truth put arms before Oct. 15. This offer is made at the time when it has become motherland."

Judgment, while others have come to realize that they have in truth put their hands to the ruin of their Menard, Morgan, Pike, Schuyler, and Scott counties. possible to distinguish between Republicans whose motives are purely patriotic and those who have other and less worthy motives besides.

The former class have undoubtedly begun to recognize that whatever may have been the case originally the movement they stand for cannot now succeed, while its further prosecution lion with immunity for themselves.' must cause infinite suffering and therefore, that the opportunity now honor will be largely taken advan- bate. dealt with effectively. That this is the view of the Dail is shown by the struggle. largeness of the majority by which this body yesterday passed Article 17 of the Irish Constitution which accepts the oath of allegiance to the British Crown. This oath has been all along the main crux between the regarded as removing the last ob-Free Staters and the Republicans. stacle to giving the treaty the form Now that it is no longer a subject of law and as insuring that the constitution will be ready for submission Staters and the Republicans. the worthier elements on both sides to the British Parliament for ratificato unite in an endeavor to remedy tion at the coming autumn session.

By Cable from Monitor Bureau

LONDON, Oct. 4—Another advance on the road to the consolidation of the recognition that the consolidation of this possible possible.

Dublin. It is a necessary corollary bublin, Oct. 4—The proclamation to the stronger policy recently adopted sets forth the Government's knowlby the Provisional Government to put edge that many persons have been down disorder. It takes the form of forced to participate in rebellious actions "against their will and better judgment, while others have come to

"The Government," adds the proc lamation, "moved by the hope of restoring peace without further bloodshed and loss, has decided that opportunity be offered even now to those with the majority of their country-men and to withdraw from this rebel-Attempts were made to amend the It is not too much to hope, oath clause to meet the objections of the anti-treatyites and laborites, but given them to accept safety with these were rejected after brief de-honor will be largely taken advantage of, which should also enable ment argued that any amendment their less creditable associates to be would be throwing away Ireland's

> The Labor amendment demanded that the King should take the oath of allegiance to the Irish Constitution which was defeated upon being put to the vote by a large majority.

The adoption of Clause XVII is

GAMBLER IN GRAIN CALLED A MENACE

Mr. Rothwell Tells Bakers There Freshman From Maine First Is No Excuse for His Type

SWAMPSCOTT, Mass., Oct. 3 (Special)-Grain dealers who speculate in wheat "shorts" were sharply criticized by Bernard J. Rothwell, former presithe New England Bakers Association at the New Ocean House today. He took for his topic, "A World Problem.

The distribution of the American awarded. wheat crop is closely allied with speculation which works great harm to who sell a crop "short" before it is cut. forcing the price down to the loss of Robert Le Course France France for the forcing the price down to the loss of Robert Le Course France Fra forced prices abnormally and ruin-

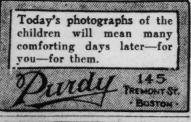
"Shop talks," in which speak-ship in Landscape Architecture, for

of the association are registered. 'store,' the customer is forced to accept whatever the misinformed craftsman insists on making, or go elsewhere. We err when we think that there is no elsewhere, or that our customers will not go there.

"I have had charge of our traveling school," he continued, "the purpose of which is to teach better things in sweet goods. Our branch of the trade has been lacking in any ordered at-tempt at training, and no attempt at research or exploration in the way of new things previously has been made. But I believe that we are approaching the dawn of a new era, in which the 'shop' and the 'store' will be brought closer together.

PROF. J. A. MILLER HONORED

SWARTHMORE, Pa., Oct. 4—Prof. John A. Miller, vice-president and head of the department of mathematics and astronomy at Swarthmore College, has been elected a fellow of the Royal Astronomical Society of England, according to announcement made here vester. tronomical Society of England, according to announcement made here yesterday. It was also announced that L. J. Comrie, M. A., F. R. A. A., of New Zealand and St. John's College, Cambridge, who holds the Isaac Newton studentship, has been assigned to continue research work in Sproul Observatory at Swarthmore.





HARVARD GIVES

SCHOLARSHIP LIST

Winner of Crawford Award

Richard H. Field, of Phillips, Me., who entered Harvard University this fall as a freshman, is the first winner by Bernard J. Rothwell, former president of the Boston Chamber of Commerce and president of the Bay State established by Frank L. Crawford 79, Milling Company, in his address at the of New York City, in honor of his son.

NEW HAVEN, Conn., Oct. 4—A copy of the letter which Robert Henderson of Hyde Park, Mass., secretary-treasurer of System Federation, No. 17, New York York This announcement was made by the of Shop Crafts on the New York, university authorities today with a New Haven & Hartford railroad, sent list of several other scholarships just to C. L. Bardo, general manager, pro-

every one except the broker, said Mr. honor by the trustees of Phillips Ex- here by federation officers. The let-Rothwell. The buying and selling of cter Academy, being selected as show-futures as a "hedge" by those who ing, among those entering Harvard grow, mill, distribute, and export from Exeter and needing the aid, "the grain is an important and necessary greatest total promise from the joint safeguard, he pointed out; but there standpoints of distinction in studies, is no legitimate excuse, he stated emphatically, for that "army of gamblers" thealth "The standpoints of distinction in studies, phatically, for that "army of gamblers" thealth "The standpoints of distinction in studies, phatically, for that "army of gamblers" thealth "The standpoints of distinction in studies, phatically, for that "army of gamblers" thealth "The standpoints of distinction in studies, phatically, for that "army of gamblers" the standpoints of distinction in studies, phatically, for that "army of gamblers" the standpoints of distinction in studies, phatically, for that "army of gamblers" the standpoints of distinction in studies, phatically, for that "army of gamblers" the standpoints of distinction in studies, phatically, for that "army of gamblers" the standpoints of character, and vigorous phatically, for the standpoints of the standpoin

Robert Le Guyon, a French student the farmer, before the pressure of enlarged receipts is felt, and who, having chosen on the nomination of a French ously low to the farmer, shifts from Fiske Scholarship, established in "short" to "long" and to the cost of memory of Charles H. Fiske 3d '19, to the consumer. later runs prices up on be annually awarded to a young man so-called Baltimore agreement.

ers urged retail bakers to interpret a year of study and travel in Europe, with especial care how best to serve has been awarded to George F. Inthe public, and to base their hopes galls of Waukegan, Ill., who graduated of business success upon such servfrom Dartmouth College in 1915 and
ice, also featured today's session. from the Harvard School of Landscape
in New Haven or Boston, to obtain 500 members and guests Architecture in 1921; Austin Scholarthe association are registered.

Ships in Architecture to Ralph W. ships i John M. Hartley of Chicago, secretary itin Scholarship for Teachers in the of the National Retail Bakers As-School of Education to Ralph H. sociation, in an address today, "but Wetherbee of Norman, Okla.; a Facoung of Lake Placid, N Y.: an Aus these are only relative to our ability to sell what we produce. We have found that the 'store' has been under subjection to the 'shop,' the craft has insisted on bossing it over the Spokane, Wash,; and Daniel A. Buck-marchant. The graftsman refuse to merchant. The craftsman refuses to ley Scholarships to Charles F. Gadsby keep informed as to the public de- and Samuel C. Olken, both of Cam-When the 'shop' rules the bridge and both registered in the Harvard Engineering School.

BUSINESS DEPRESSION AFFECTS PIN OUTPUT

Special from Monitor Bureau WASHINGTON, Oct. 4 .- When the pendulum of business activity swings, scarcely an enterprise that is not affected. Now comes a report of the needles, pins, hooks and eyes business

during 1921, showing a slowing down of orders, as compared with 1919. 1919. This makes a decrease in total

GIFTS FOR THE OCTOBER BRIDE

FIRE PLACE

FURNISHINGS

LAMPS AND SHADES

LUXURIOUS AS WELL PRICED

IN BUYING FIXTURES, purchase the best your purse affords, and buy of a dependable house. Cheap fixtures are unsatisfactory and expensive; good fixtures are an economy and delight to the eye. We take pleasure in inviting you to inspect one of the largest and most complete stocks in the United States. Prices the lowest for guaranteed quality fixtures.

McKENNEY & WATERBURY CO., Inc.

181 Franklin Street, corner Congress Street, Boston

Practical Lectures on How They
Do Business Are Proposed in
Schools of Illinois

JACKSONVILLE, Ill., Oct. 4—Representatives of member banks in group 8 of the Illinois Bankers Association met here Monday for discussion of the public education plan of in the association. This plan, according to the association, is designed to 'take mystery out of banking." County superintendents of schools in this district comprises Adams, Bron. Calreferred to the constitutional commissers trick had been asked to attend. The district comprises Adams, Bron. Caldistrict comprises Adams, Bron. Calreferred to the constitutional commissers trick had been asked to attend. The district comprises Adams, Bron. Caldistrict comprises Adams, Bron. Calreferred to the constitutional commissers and may become a part of the fundamental Policy
With the practical suscensity and sustended to suscensity of the sum of the bank of the bank of the bank of the bank of th

the work. The meeting here was ure would be adopted. called at the request of H. L. Chap-man of Jerseyville, representative for and fair to all the workers that they

superintendents sent by M. A. Graet- session. association, reads in part as follows: The public education movement, which was initiated by the American Bankers Association and is being car-Bankers Association and is being carried out in the various states, is intended to take the mystery out of banking and bring to the children in the schools some idea of economics and banking and a knowledge of the func-

banking and a knowledge of the func-tions and purposes of a bank.

Our committee has plans for organiz-ing this public education campaign in every county and we want your co-operation and support in this work, which will be explained in detail by Mr. Clavin, the chairman of our com-mittee, at the meeting mentioned.

SHOPMEN DESIRE TO TALK IT OVER

Have Not Lost Hope of Conference With New Haven Officials

posing a possible basis of negotiating for settlement of the shopmen's strike Mr. Field was nominated for the on that road, has been made public ter says:

As you know, numerous railroad companies and their employees recently on strike have reached a basis for setlement and have provided conference achinery to smooth out any points of disagreement arising while putting this settlement into effect.

We believe that you will agree that it is the duty of the railroad officials and of the railroad employees to exert every effort for that harmonious relationship without which the best service to the public is impossible.

The letter then asks that the strikers be permitted to return under the circulated for the deliberate purpose of enabling them to "shear the lamb."

The Charles Pilet. letter declining a conference and stating that so far as the road was concerned, the strike was over.

Strikers' officers gave out a report on the alleged condition of rolling public indorsement of the strikers'

PUBLIC MEETING HELD BY KLAN IN CAMBRIDGE

Knights of the Ku Klux Klan had their first public meeting in Massa-chusetts last night in Odd Fellows Hall, North Cambridge, and Dr. William James Mahoney, Imperial Kloor supreme lecturer of the organization, delivered an address, setting forth and explaining the ideals for which, he declared, the Klan stands. F. Ernest Farnsworth of Boston presided. He is not a Klansman, he said, on taking the chair. In his address, Dr. Mahoney, who said that he was a Baptist minister, announced that the Ku Klux Klan was preparing to "wage a crusade

against Bolshevism in this country." He declared that this was the first "anti" crusade the modernized Klan had ever proposed to wage. Officials of the Klan said there were

present at the meeting representa-tives from all of the New England The Department of Commerce announced that 68 establishments reported for 1921 total value of products of \$18,896,168, as compared with 92 concerns reporting \$29,304,995 for robes, and their lofty cowls marked with a white cross in a black square within a red circle.

The plan of the association was their skill and the quality of their explained at the meeting by C. Clavin, work seemed acceptable to the macashler of the First National Bank, at jority of delegates attending the con-Mt. Olive, and chairman of the com- vention from all parts of New Engmittee on public education of the land, it was thought best to allow the who are willing to throw in their lot association. A series of lectures will question to be studied thoroughly by with the majority of their country- be delivered in the public schools by bankers of the various communities. upon it was taken by the delegates as The association hopes to effect organ- a whole. The sentiment of the meetization in each county for carrying on ing, however, indicated that the meas-

"It seems to be sound economically group 8 on the committee of public should be paid according to what they education. The invitation to county school marked at the close of the morning uperintendents sent by M. A. Graet-session. "There will be a good deal of tinger of Chicago, secretary of the grumbling among unskilled workers, association, reads in part as follows: If they would stop their grumbling and improve their work, they would have no cause for complaint."

> June. Meetings of the delegates were postponed until yesterday to allow a committee to prepare a constitution.
> The organization includes all The branches of the shoe trade and many independent unions under one head. Its membership numbers at present approximately 45,000 workers, of which 450 were admitted yesterday with the advent of the Chelsea Indetotal of 100,000 is sought as a mem-

> bership goal. The present session of the delegates is expected to last until the end of the week. All meetings will be held in Paine Memorial Hall, with the exception of those on Thursday, when the delegates will meet in Liberty Hall, Haverhill, Mass.

> At the convention session this morning, the delegates indorsed The New Forward, a Hugarian foreign language paper published in York City, because of its policy toward

RADIO WORK SLOWING UP

60 men employed in the radio depart-ment of the Westinghouse Electric and Manufacturing Company were released yesterday, following announcement of officials of the concern that business was slowing up. About 3100 men are employed in the plant here. Whether, or not more men will be laid off depends, officials said, upon business con ditions. They said that at the present was little demand for radio

WOOD TURNERS IN SESSION

KINGFIELD, Me., Oct. 4—Forty members of the New England Wood Turners Association are in annual session here. They were addressed yesterday by W. A. Badditt of South Bend, Ind., general secretary of the national association. The afternoon was spent in an inspection of Kingfield plants and the evening measurement in subsection of the second control of the evening program included a radio

PUPILS WILL LEARN SHOE WORKERS FOR JAPANESE FINANCE CONQUERS BY PROVISIONAL GOVERNMENT MORE ABOUT BANKS SLIDING PAY SCALE RICH PROVINCE OF MANCHURIA TAX POWER LIMITED

the buying power of the Chinese farmer render the investments in this

part of China secure.

There will be a heavy movement of

Japanese from Vladivostok if the much-promised evacuation really

Manchuria offers them opportunities

This country is a counterpart of

western Minnesota in soil and climate, and when it reaches the development

the years will bring, it will provide occupation for much of the over-population of which Japan complained during the days when explanations were sought for the continued occu-

RECEPTION TENDERED

ANCIENTS IN BERMUDA

members of the Ancient and Honor-

GASTON CAMPAIGN COST \$1216

Dobbs Hats

for Women

"Like Found

WHEN you cash in your broken and discarded

old watches, bracelets, rings, lockets, chains, silver cases,

trays, tea sets, spoons, sou-

Mail them or bring them to

Metal Salvage Bureau

453 Washington Street, Boston

Beach 782. 911 DEXTER BLDG.

The Growth of

The Topeka State Bank

8th and Kansas Ave. Topeka-Kansas

Is PROOF OF SERVICE WELL

RENDERED

WE, WANT YOUR BUSINESS

A Certainty of

Quality and Reliability

Polletienis

Department Store

TOPEKA, KANSAS The American Building &

Loan Association

109 W. Sixth Street, Topeka, Kansas

Pays 61/2%

ON YOUR DEPOSITS vision of State Banking Depart

Money'

venirs, etc.

HAMILTON, Bermuda, Oct. 4-The

pation of Siberia.

norrow morning.

Practical Lectures on How They New Union May Incorporate Practical Monopoly of Soya Bean Oil Secured, While Former Illinois Governor Sees in

ment now in effect, there will doubt-less be a decided impetus given to the investment of capital in North Man-churia. The stock in the Russian steamship companies that ply the Amur has been bought by the Japanese, and they are being operated in the names of dummies in order to meet with the unsuspended treaty be-tween Russia and China, which per-mits the Russian flag to fly on the Sungari, the river that reaches

Sova Bean Monopoly

Should diplomatic pressure cause the withdrawal of the rate that has caused so much concern. Japan will ness and financial situation in the best province in all of China. The oil that comes from the soya bean is almost exclusively in Japanese hands, The Amalgamated Shoe Workers of for the reason that they control the America was formed in Boston last cake which is 90 per cent of the total output. They have some competition in the raw beans, as the Danes are heavy purchasers, shipping them to Copenhagen to be milled. The Chinese oil mill owners are unprogressive, and the use of obsolete machinery gives them a type of cake that can only be used in Japan, the oil remaining therein causing sourness in long ship-

Many of the best buildings in Harbin pendent Shoe Workers Union and the Independent Shoe Workers of Springvale, Me., into the organization. A through mortgage foreclosures. The capital used in the great building boom capital used in the great building boom that has prevailed in this city had been practically all Japanese. Japanese banks had the foresight and the courage to make investment loans in North Manchuria, leaving to the able Artillery Company of Boston other foreign financial institutions the straight commercial business. sibly the Japanese banks had the as-surance of the backing of their Government, while other foreign banks did not. In any event, they are now getting possession of many structures at low figures, their builders having realize the high rentals counted on during the period of infla-

It is no secret that the Bank of SPRINGFIELD, Mass., Oct. 4-About Chosen has issued more notes for cireulation than is warranted by the gold serve on hand, but as that bank is a government concern, there is little fear that its paper will be permitted to fall. Most of the business of Manchuria is done with Bank of Chosen paper money, and the press of the main land has frequently called attention to the immense over-issue of these promises to pay in gold or a Nippon Ginko or Bank of Japan note. With the renewal of rumors of financial stringency in Japan there is uneasiness over this currency.

S. Hayakawa, president of the South Manchuria railroad is given as the authority for a statement announcing plans for forming a new bank, the purpose of which shall be the opening up of Manchuria and Mongolia. There has already been

SHUMAN CORNER

STOUT MEN

require clothing to fit their particular proportions. We never have had a more complete line of suits for stout men, semi-stout men, and near stout men. The patterns and fabrics specially selected. Stouts, long stouts and short stouts, in sizes 36 to 54. Prices



JORDAN MARSH CO., PROPRIETORS THE STORE FOR MEN A SEPARATE STORE IN A SEPARATE BUILDING

Navy Blue Woolen Fabrics

Black Woolen Fabrics, \$1.50 and \$2.95

Black Broadcloth. 54 inches wide with a handsome lustrous finish. \$2.95

MR. LOWDEN WANTS

This information comes from the Japanese press, and indicates a movement to clean up the top-heavy condiment to clean up the top-heavy condime tion of note issue of the Bank of Section they represent and that the Chosen. With that financial menace number of public employees be de-Chosen. With that financial menace out of the way, Japan's position in Mapchuria would be as strong as the most careful financier could wish. Ployees continue to increase as the most careful financier could wish.

Mapchuria would be as strong as the most careful financier could wish. The certain crops that grow in North Manchuria, and the constant requirement of the soil of the mainland for this will within a reasonable time. Manchuria, and the constant requirement of the soil of the mainland for this phenomenon. Our population bean cake for fertilizer, coupled with ing public office, still a minority, it is true, and all others working to support the minority in office. From that condition the Soviet form of government is but a single step. Mr. Lowden urged that the Federal Government should appropriate only for those interests which are purely of national interest.

takes place. These people give no evidence of returning to their homes. They have done well in Siberia, and "No more expensive phrases have been invented in recent years than 'state aid' and 'federal aid,' " he said. for enterprise that cannot be found

POLITICAL TRIAL IN GERMANY

POLITICAL TRIAL IN GERMANY

By Special Castle

BERLIN, Oct. 4—The trial of Captain
Tillessen and 12 other members of a
secret organization known as the "Consulum," and who are charged with the
murder of Dr. Waiter Rathenau in
Berlin on June 24, began at Leipsic
yesterday. The feature of the first
day of the trial was the testimony by
Captain Tillessen that his organization
was employed by the Government in
Upper Silesia during the time of the
disturbances there in connection with
the plebiscite. It is expected that the trial will last





That after-school appetite is easily and safely appeased with fresh Holsum Bread. It's all whole good, thoroughly baked. Delicious, The wax-sealed wrapper insures absolute cleanliness. Your kiddles should like Holsum Bread.

HEYDT BAKERY SAINT LOUIS

AMERICAN BAKERY CO.



SPARKS MULE AND HORSE COMPANY

WHOLESALE AND RETAIL DEALERS IN ALL CLASSES OF HORSES AND MULES

St. Louis National Stock Yards, IIL

GOOD PRINTING

\$1.45, \$1.95 and \$2.95

FOR THE SMART street frock or tailored suit one can choose from these navy blue woolen fabrics at moderate prices with the assurance of good quality and long service. At \$1.45 there is an all-wool navy blue Serge, 54 inches wide, in a fine weave for dresses. At \$1.95 a navy blue men's wear Serge, 54 inches wide, in a suiting weight. At \$2.95 a closely woven all-wool navy blue Tricotine, 54 inches wide, for suits.

Loeser's -Second Floor.

found a market in the capital.

At the outbreak of the war the Ger-

CLEAN STREETS CONFERENCE

Increased Riding Shown

Reports from 81 companies, representing about three-eighths of the industry's mileage. for the first seven months of 1922 show that riding began increasing in May, after gradual decreases over last year, and if the present ratio is continued there will be approximately 75,000,000 more riders throughout the industry this year than last.

last.

Despite the increased number of passenger riders in recent months on these 81 companies, gross revenues for the seven-month peeriod are of \$5,526,365 or 2.6 per cent, owing to the smaller number of passengers riding during the earlier months. Several fare decreases brought the average rate of fare of these companies down from 7,46 per cent in 1921 to 7.42 per cent in 1922. Fares generally are remaining practically stationary.

Increased efficiency of operation is reflected clearly in operating expenses, which have been cut down \$10,441,035, or 7.2 per cent, and car miles 3,379,729, or 0.8 per cent. As a result of these decreased expenses, the operating ratio has dropped 3.6 points, from 75.6 to 72.0 per cent, and net revenues have increased \$5,526,365, or 11.8 per cent.

Economies Effected

Economies Effected

Stone wall defense. I want our customers to know the condition of their street railway company; I want them to know it all the time so that when any question arises they are fully informed.

"Advertising is not the solution of all our troubles. We may still be unfairly andunduly attacked, but advertising is a duty which we owe to our public, our customers, and it is good business.

"I am using paid newspaper space to give the public the facts. I use a considerable amount of it, and I doubt if I am using enough."

Railways Drained of Men

Mr. Sawyer's address was part of a public relations advertising symposium. Others who talked included M. C. Brush. Philadelphia: H. B.

Economies Effected The use of one-man cars, automatic sub-stations and other labor-saving de-vices and the abandonment of unprofitable and unused trackage are responsible for these figures. Material and labor costs also have been reduced somewhat during the year, materials now being about 50 per cent higher than they were prior to the war and labor slightly over 100 per cent

were prior to the war and labor slightly over 100 per cent.

Bus and jitney competition still is making inroads on receipts, but it gradually is being put under proper restraint. All that the industry is asking is that buses be made to pay their fair share of transportation burdens in the way of taxes and otherwise controlled as are electric relievants.

By Special Cable

has reached Paris. It is indignantly

business proposition conducive to the welfare not only of the company but

tomers to know the condition of their

City; J. P. Barnes, Louisville, and P. S. Arkwright, Atlanfa.

Innovations which pique the fancy of young men, particularly gas engines, aviation and radio, are draining the supply of men who formerly entered the electric railway work, deciraed William von Phul of New York, former president of the Market Street lines. San Francisco, in a report to lines, San Francisco, in a report to

the convention. The committee recommended that special arrangements be made with

The World's Great Capitals

The Week in Paris

ELECTRIC LINES TO DOUBLE
THEIR OUTLAY FOR EQUIPMENT

Head of Association Reports Receipts Increasing and Investors Buying Their Securities

CHICAGO, Oct. 4—Electric railways, with net receipts increasing and in vestors again buying their securities, will spend \$300,000.000 for equipment and the restorations of the same subject and compelled the spenditure for the American Electric Tailways Association, declared at the receipts increasing and in vestors again buying their securities.

This is twice the average annual eye and the spenditure for the last 29 years, 21.6 per cent of the operating one-third of the total electric railway revenue of the last 29 years, as a support of the last 29 years, as a support of the same support of the support of t natural science are anxious to col-laborate in this manifestation. The scientific, philanthropic, historical so-cieties are feeling the pinch of hard times, especially of printing the periodical bulletins in which they record the results of their research work. Before the war the Germans had established a specialty in spreading the announcement of scientific achievements throughout the world, always to the advantage of their own savants. French scientific bodies have received but little state encourage-ment and although recently an important subsidy was voted by Parliament for their benefit their resources are still inadequate. Henry Bernstein has now set an example in private initiative which deserves not only to be praised but to be imitated. Only the praised but to be imitated. Only the price of the best places are to be raised on this gala night. The logses will be from 500 francs to 1000 francs, and the fauteuil d'orchestre will be to france each. All the other seats are to remain at their usual price so as to enable everybody to bring help are to remain at their usual price so as to enable everybody to bring help to this charity of national interest.

Mr. Sawyer's address was part of a public relations advertising symposium. Others who talked included M. C. Brush, Philadelphia; H. B. Flowers, Baltimore; Britton I. Budd, Chicago; Baron G. Collier, New York City; J. P. Barnes, Louisville, and P. S. Arkwright, Atlanta.

Innovations which pique the fancy of young men. particularly gas enthe post to be occupied by M. Bourget is, in effect, a pleasant retreat in litwriter will appreciate.

Pierre Benoît is a very successful novelist. His romans d'aventure are not only appreciated by the reading public but also by the cinema-goers-as most of them have been "turned." the way of taxes and otherwise controlled as are electric railways.

The industry's public relations are better than they ever have been before in history, and this is directly traceable to frank dealings with the car rider.

Tremendous financial problems, however, still are before us. Much new money must be raised through the sale or inagination that he displays in his novels. Lately he disappeared from Paris leaving a good friend in great anxiety. He notified her two days later that he had been carried away by Sinn Feiners. A second incident of a similar nature followed his release. The friend, getting alarmed, informed the police of the fate of the famous writer with the result that all news. writer, with the result that all news-papers took up the story and the name of Pierre Benoît filled their columns. M. Benoît, of course, denies that any sponsible French statesman engaged Paris, Oct. 4.

"HE amazing rumor that a French negotiator has concluded an oil deal respecting the Mosul wells reached Paris. It is indignantly nied in the highest quarters and such thought of réclame had ever passed in his mind. He had only gone in the country for a short holiday. But we know that a film drawn from his

has reached Paris. It is indignantly denied in the highest quarters and indeed it is difficult to imagine that there can be the slightest foundation for such a fantastic story. Mosul comes, of course, under British control and could not be the subject of a bargain between the French and the Turks nor, even in the present strained state of Franco-British relations, is it possible to conceive a re
their repudiation.

An interesting article in the Revue (the novel of insurgent Ireland), is onw being "turned" and shortly to be produced.

Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz, concludes hopefully. The spiritual rapproachement is the prelations of the United States with Europe, by Firmin Roz of the United States with Europe, by Firmin Roz of the United States with Europe, by Firm

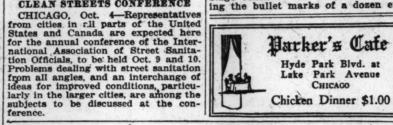
OF BYGONE DAYS FARED FORTH

Old Prairie Schooner Heads Slow-Moving Cavalcade of Vehicles That Speaks Eloquently of Progress Wrought

the driver's seat, an old man whose eyes roamed incessantly as though in search for the wind-swept beach, fringed by cottonwoods, which had been replaced by the roaring boule-

Francis I of the Field of the Cloth of Gold fame. It is in reality 200 years younger, having been planted about 1728 during the reign of Louis XV. According to the tradition, the plant was originally brought from Chasselas near Macon, but there is no historical evidence of this fact. The Chasselas reality become famous as tables. While spectators rubbed their eyes in unbelief at the sight of "Uncle Ezra" rapidly became famous as a table in unbelief at the sight of "Uncle Ezra" grape and the terraced slopes of Meeker, pioneer trail blazer of 70 Thomery near Fontainbleau soon became a vast vineyard whose grapes with Sam Swan driver, himself one with Sam Swan driver, himself one of the old-time ox "skinners," seated beside him, other strange reminders of bygone days appeared as part of a parade, marking the opening of the man exhibits at the Lyons exhibition parade, marking the opening of the were sequestrated. They are to be American Electric Railway Associasold by auction next month. There tion convention.

stage coach of the early '60's-bearing the bullet marks of a dozen en-



CHICAGO, Oct. 4—Visions of the golden days of '49 and the ox-drawn covered wagon that used to stir up the dust when Michigan Boulevard was only a trail to Ft. Dearborn re-

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Women's full-fashioned cotton or lisle hosiery, excellent in quality. Priced according to quality, in box of 6 pairs, at \$3, \$4, \$4.50, \$5, \$5.50 and \$6 box.

Hosiery of good quality, full-fashioned, with each, priced \$2.50, \$4 and \$5 box.

Men's Silk Hosiery, \$2.50 to \$5 Box | Men's "Eiffel" Cotton or Lisle Hosiery This hosiery is well reinforced at heels, toes cotton toes, heels and soles. In boxes of 3 pairs and soles. Boxes of 6 pairs each, priced \$2, \$2.50, \$3 and \$4 box.

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CHICAGO

OUEEN AGAIN RULES KANSAS CITY; gifts from the various lodges. INDIAN RAILWAYS' REALM REGAINED AFTER II YEARS The agitation for amalgamation of

Pallas Athene From Long Vacant Throne Holds Sway Over Autumn Festival Revived With Earlier Splendor

the Priests of Pallas, over- dancing. lords of the southwest's greatest fall

resumed, historic in the annals of 36 years without interruption. Since first the Queen of the Priests of Pallas was crowned, her city has

A Kansas girl wears the splendor Files of Fort Scott. Last night, Miss drawn through downtown streets, decked in the pale blue and white of the Priests of Pallas, greeted for the first time her people. Tonight, she will meet them more intimately at the Priests of Pallas ball.

Permanency Is Illustrated

The permanency of the festival was illustrated in th selection of those en to pilot the elaborate floats who ad directed them other years prior the war. No less than eight vetran charioteers were on duty again. lansas City's floats in its great parade are large street cars devoted to that purpose, running on the car line's tracks. Fifteen of these cars rolled along to the music of 13 bands. Fawcett Robinson again designed

and supervised their decoration. The broad animus of this harvest festival, not merely local, was illustrated last night in the scenes these ictured. The Queea came first, and fittingly for a Kansas queen, she was followed by the wild flowers of Kansas-sunflowers, cornflowers, hollyhocks, goldenrod, and primroses. Then in tribute to the national em-"Columbia, the Gem of the Britannia came next in then the floats turned to fancy. Next, Patriotism preceded Peace, after which rolled Harmony, and finally, as the procession of this mid-western daugh-

Auditorium Becomes Palace

KANSAS CITY, Mo., Oct. 4 (Special)

—Pallas Athene, who abdicated her throne in Kansas City 11 years ago, yesterday was restored to her realm yesterday was restored to her realm features of the week. Before and and today rules again over her devoted after the ballet there will be other

laye perhaps its most elaborate district grand officer, that the district grand officer, that the district grand officer, that the district grand committee be requested to concesumed, historic in the annals of autumn leaves and colors. Twenty-sider the desirability of conferring America's harvest celebrations. It eight of the city's merchants have with the other constitution dates back nearly half a century, for combined to exhibit \$100,000 worth of amalgamation under eight of the city's merchants have with the other constitutions regarding Since the finest clothes, to be worn by of a sovereign grand lodge of South sts of manikins on a runway extending Africa or failing that, under a sovereign grand lodge of South nearly the length of the big conventaken its rank among the big cities of tion hall. Here a new queen of the lengthy discussion the motion was lost moment, "Queen Fashion," will carry by two votes. Since that date, how-her scepter, Joan Zafaro, a New York ever, it is claimed that opinions in of Queen this year, the priests reaching out in compliment to their neighbor state to choose Miss Ada Belle will intersperse entertainment amid will intersperse entertainment amid

Guests Come From Afar

But in the meantime the city and its guests from all over the southwest are responding gladly to the rejuve-nated gayeties. The event has brought rounding states, and expectation has been well played upon, in a skillful withholding of advance display or makes the applicant liable to pros-

data, to give a proper reception to events at the proper time.

To George M. Myers, president of the Festival Association, and Fred S. Doggett, its secretary and treasurer, belongs much of the credit for the recreation of the Priests of Pullas

empire. This festival is a great play event for the southwest. It comes after the farmers in this great agricultural center of America have finished the heavy

The city's merchants have gone to great expense in bedecking their winacknowledgment of the country of the contributing to the week's program dows and stores, and in otherwise forefathers. France, Italy, Canada, and downtown today is brilliant with its transformation. It was this exits transformation. It was this expense that led to the dropping of the festival in 1911. festival in 1911.

But any harvest festival that has result of all that had gone before, Prosperity. Such was the coronation a great American farming community, of State. Charles Hughes, is a Free-masons, and when I tell you that the Secretary Procession of this mid-western daughespecially when celebrations on such a scale are rare, has a civic being that even 11 years of eclipse cannot The palace of the Priests is the discourage, and already, while the great Auditorium, and from this dis- Priests of Pallas are but in the midst trict all automobiles have been barred of their revival, words are flowing of for the next few evenings. The ballet next year's celebration and of the is the big spectacle tonight. As in coronation of a new Pallas Athene.

News of Freemasonry

By DUDLEY WRIGHT Special from Monitor Bureau London, Sept. 12

OIR ALFRED ROBBINS, president of the Board of General Pur- ters. poses, proposing the toast of the "Grand Lodge of Free and Accepted Masons of New York" at the annual meeting of the Anglo-Colonial Lodge recently (to which the grand master. Arthur S. Tompkins, responded) asked the special attention of the brethren for the great strength of the juris-

master was appointed by the Duke of Norfolk, as grand master, to govern the provinces of New York, New Jersey, and Pennslyvania.

The Grand Lodge of South Austra-

while one warrant goes to Baghdad, per cent debentures of £5 each, pref-which makes the second lodge in that city under the English jurisdiction. In building fund, and the balance of

New Guinea is included, fresh ground has been broken by the Grand Lodge of England, there being at present no lodges in existence in these cen-

lished overseas, and the third provincial grand lodge of which trace could be found in the records of English south and west of England, but such island provinces as Jersey, Guernsey, and Alderney favored the change. Although Grand Lodge has not moved about for its various communications from place to place, as is customary of England, that a provincial grand lodges, the

Jersey, and Pennslyvania.

A A A A A A A A A A A A A A A A A Stand Lodge of Pennslyvania.

Warrants have been granted by the United Grand Lodge of England for 32 new lodges. Seven of these will meet in London and the remaining 25 in provinces and districts. Essex stands in the unusual position of having four new lodges with consecutive numbers, the first two of which will meet at Loughton. India also claims three—Assam, Punjab and Bengal, while one warrant goes to Baghdad, per cent debentures of £5 each, pref-

found that those who favored the prohers, the Grand Lodge of New York with the exception of Cumberland was the most extensive jurisdiction in and Westmorland, and the addithe whole of the United States. It tion of Staffordshire and Warwickwas, therefore, a very special pleasure shire. The provincial grand masters to all associated with the Grand Lodge who dissented from the recommenda-of England to recall the fact that the very first provincial grand lodge estab-lished overseas, and the third provin-surrounding London and those in the

all the four constitutions in South Africa-English, Irish, Scottish, and Dutch-is proceeding apace, and now that Prince Arthur of Connaught has taken up his residence in the colony, it is hoped that some definite action may result and that he may become the first grand master of a united grand lodge. The question was first mooted in 1904 and revived in 1906, but on neither occasion was anything definite done. In 1908 a motion was made in one of the Scottish lodges by Tomorrow night, the southwest will a member, who was also an English ereign grand lodge of Natal. After of favor of the scheme have grown con-+ +

riday brings the conclusion of the celebration, which opened Monday gation cf. candidates for Masonic dewith the unveiling of specially decorated windows. The Priests have planned a masked ball for their even than they have been hitherto final eve. for an undesirable candidate to pass the portals. One of the grand lodges now makes it obligatory on the applicant to go before a notary public and subscribe to a list of questions before he is permitted to sign a patition. ecution for perjury should any of the in favor of state control, answers prove inaccurate. The Bengal Chamber

4 4 4 Senator Pearce, who recently paid an official visit to the United States on behalf of the West Australian Government has been relating his experiences at a Masonic Lodge. He to the United States armed with a letter of introduction from the Grand Secretary of West Australia, J. D. Stevenson. In his remarks, Senator

Pearce said: My friends have been good enough to say that I achieved some success at Washington. I feel I ought to say this, that if I have achieved some success, some of that success is due to Freeknow that the President of the United States is a Freemason and that of his of State, Charles Hughes, is a Free-mason, and that it was he who presided mason, and that it was he who presided over the gatherings at the conference, you should know what Freemasonry is to those who really practice its tenets. I had the honor and privilege of presenting that letter at the time when the Columbia Grand Lodge was about to install its new Grand Lodge officers and, to my surprise, I was invited by the Grand Lodge to be present at the installation. It was a very interesting the Grand Lodge to be present at the installation. It was a very interesting ceremony and I met there the representatives of many lodges round Washington. I was only sorry that I was not able to visit all those lodges. I received invitations to all of them, but my public duties prevented my accepting them, but I received the greatest kindness from all of them. They were keenly interested in Australia. You keenly interested in Australia. You have heard that there is in America and has been in America anti-British propaganda; but I venture to say from what I learned in America that the

The Grand Lodge of England proposes in future to make it possible to hold its autumnal communication outside the metropolis. Before deciding and of that great Republic of which on this the provincial grand masters every American is so proud, and that were communicated with, when it was found that those who favored the prohas played no little part in drawing to-

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Madras Presidency, and the East Indian Railway with its headquarters FIGURES ANALYZED and terminus at Howrah on the right bank of the Hoogly, extending up with the Great Indian Peninsula at Jubbulpore, and extending through Bengal, Bihar, and Orissa and the United Provinces of the Punjaub.

The contracts of the Secretary State with both railways expire in 1934 and 1925 respectively. What is to be the new policy? The Acwath Committee was appointed to frame recommendations, but their report re-vealed considerable divergence of vealed considerable divergence opinion and was not very helpful. he abolished under which these state-

owned lines are operated by companies with boards of directors resident in London. The alternatives are direct state management, or management on behalf of the state by ciled companies with boards of direc tors composed equally of European and Indans Constitutionally ation was recently quoted and was

The Bengal Chamber of Commerce and surely every business man who has studied the problem in other countries is emphatically in favor of private management. The report of the Chamber of Commerce alludes to the notorious defects in all parts of the world of state management, the lack the reducing of everything to the same dead level; the fact that a competent official in Eastern Bengal who might here have learned the handling of the jute trade was liable to sudden transfer to Lahore where there is no jute; the risk of political strikes when railway labor all over the country would

have but one master, the State.

The advocates of state management affirm that company management can never provide the requisite capital and that it is absurd to expect the state to provide the capital and divest itself of all managerial powers. fact remains that ever since 1914, the state, just as much as any company, has failed to provide the necessar; capital, and company management has at least given the taxpayers of India a good return on their investment, and the competition between a number of companies has saved the state lines of this country from the appalling defects associated in other countries with state ownership.

CANADIAN PACIFIC COMBATING FOG

MONTREAL, Que, Sept. 26 (Special Correspondence) — "The Canadian Pacific is giving much attention to the importance of providing the latest radio direction-finding equipment on its ships," said Commander Sir Thomas Fisher, K. B. E., of London, general manager of Canadian Pacific steamships, who has come to Canada on a business visit. "By means of this," he went on to say, "the posi-tion of a ship can be quickly and acdiction over which their distinguished guest held Masonic rule. With 900 largest provinces and covered the lodges and more than 250,000 mem- whole of England north of the Trent, were enabled to reap in Washington. lequipment on a ship eliminates seri-

IN SWEDISH VOTE

Big Cities Went Wet; Country pires next year, has been denounced. Dry-How Women Voted

STOCKHOLM, Sept. 14-That 57 per cent of Sweden's women favored pro-hibition of the manufacture and sale of beverages containing more than 24 per cent of alcohol, while 60 per cent of the men were against it, is now apparent from a further count of the votes cast at the recent liquor refer-endum which resulted in a victory for the wets. Sweden now will continue the present rationing system, whereby the heads of families who prove that they are respectable and self-supporting can purchase about a gallon of strong liquor per month, while anyone can order drinks with meals under legal restriction at public restaurants.

The final tabulation shows that in Stockholm, Gothenburg, and Malmoe, as well as in other cities and suburban districts, both men and women were strongly against prohibition, while in the country districts in general, especially in the northern part of Sweden both men and women were, as a rule, in favor of prohibition. In the capital, for example, 90 per cent of the men and 83 per cent of the women were against the proposed measure. This may be contrasted with a certain agricultural section where 90 per cent of the women and 73 per cent of the men wanted 214 per cent drinks

It'is interesting to note that the majorities of men and women were on the same side of the question in 15 provinces out of 25, while in the other provinces the two sides of the family seem to disagree in their taste

That Swedish women do not neglect the ballot is proved by the fact that in Stockholm they outnumbered the men at the polls by more than 9000. And the showing for the entire country was 800,000 women as against 938.000 men.

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Portuguése Senate and Chamber of Deputies to Retain

INDIAN RAILWAYS'
CONTRACTS ENDING

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Of CONTRACTS ENDING

System of State Lines Being Operated by a ship being unable to unterport during a fog. because its position, or the bearing of the lighthouse is not known.

"From the earliest days of navigation fog has been the bane of navigation fog has be Harbor Board at Lourenco Marques. The existing convention between the Union and Mczambique, which ex-

The resolution moved by the Minister for the Colonies, Senhor Gaspar, in the Chamber of Deputies, which was supported by representatives of both the Liberal and Democratic parties, and adopted unanimously, was in the following terms:

Whereas the convention to be negotiated must not be harmful to the sovcreignty and prestige of the nation; whereas the Province of Mozambique has largely contributed to the development of the Union and has at all times ment of the Union and has at all times facilitated the intercourse of the Union with the outside world; whereas the interest of the Union of South Africa can be taken into account without abatement of the legitimate rights and interests of the Province of Mozambique and the curtailment of Portuguese sovereighty; whereas the Province of Mozambique has always fulfilled in their entirety the clauses of the convention now denounced; the Chamber proceeds to the order of the day.

Senhor Gespar in the course of his

Senhor Gaspar in the course of his speech said the Government might, at the utmost, tolerate the existence of the Joir! Railway Board, which func-tioned under the 1909 convention, but it "could never permit such a board



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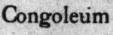
CAPE TOWN, Cape Colony, Aug. 25 as a dominating force in our Admissa-(Special Correspondence)—The Portu-tration." He declared: tration." He declared:

We entered the Great War bec we recognized the rights of the nat and the sovereignty of all states shall hold, cost what it may and at price of whatever sacrifice, to the of our rights being recognized. No with the assent of my vote shall I mit the predominance of another ministration in what is ours. We ready to make all sacrifices for the comon good, but with the provise our sovereign rights be recognized.



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Klagenfurth, Austrian Mining Center, a Bone of Contention

THE position in Central Europe guage, in other words, a language in which public business might be conducted throughout Carinthia. They pointed out that in Klaganfurth slope

drama and their parts are roughly as follows: Germany, until the war the predominant partner in all industrial In the ferment which followed the to reassert her supremacy, and by ored the Southern Slav invasion of methods of astute finance to regain Austria, probably in a spirit of revolt control in the industrial districts of against the hardships the province her neighbor states. Tzechoslovakia had been compelled to undergo under and Jugoslavia, separated from one another by Austria and Hungary, are bly happens, the claims of prosperity in close alliance, and are anxious to proved stronger than those of nationmake their way into the first rank of producing countries. In accordance with this policy they are endeavoring to lay claim to any industrial district in which their nationals is trailed of the government of a state mainly agricultural in its sympathies. abound, and also to drive a connect- mainly agricultural in its sympathies. ing corridor through Austria or Hun-gary. Italy, with her big industrial shipyards of Belfast, the rolling mills plants in danger of falling once more of Klagenfurth, refused respectively under German control, is desperately the administration of the Poles, the anxious to find a source of coal and ore within her own sphere of in- Carinthian plebiscite decided in favor ore within her own sphere of influence. She is at the same time alarmed at the growing importance and prosperity of the Little Entente, a feeling which is aggravated by the antipathy existing between her and the Croats. Hungary, not yet recov ered from her disastrous revolution more concerned with her own internal than with external affairs. Austria, reduced to a condition in which her very existence is virtually impossible, is prepared to sell herself to the highest bidder.

Resemblance to Silesia

Now, from the industrial point of view, Austria's chief attraction is the metallurgical region of Carinthia, of which the center is Klagenfurth. jealousies among the divergent races Lead, iron, zinc and coal are found in Before the war the German steel inthe district, which are both exported and used on the spot. Industrially, Carinthia is very similar to Silesia, and it has the further resemblance to that Province in that it lies on the border of antagonistic states.

It would almost seem that the carvers of Europe had taken a delight in so arranging the frontiers that the most valuable tracts of country should ousness. Carinthia, one of the few districts of any value left to Austria, lies on the frontiers of Italy and of Jugoslavia, both of which nations have for long cast eager eyes upon it, not so much for its own sake as for fear that the other should acquire it. And now that Austria has demonstrated that she must choose between close alliance or annexation, Klagenfurth and its mineral wealth loom larger than ever.

Slovenian, the Language

This district has for many years been a center of dispute between the various nationalities which meet in its neighborhood. As often happens in industrial districts, the rural popula-As long ago as 1880 the Germanspeaking subjects of the Austrian Empire raised a great outcry when Slo-venian was declared a recognized lan-close.

sources, having no value beyond the

Defending National Parks

just returned from Klagenfurth, the town which seems about to become the principal bone of contention, may help to elucidate matters.

The principal protegorists in the principal protegorists in the principal protegorists in the population of the surrounding country are resident in the gaol. Although this was perfectly true, the population of the surrounding country are resident in the gaol.

enterprise, is now again endeavoring war the greater part of Carinthia favof Austrian control, which meant the administration of the province by trained German industrialists, and the Jugoslavs were called upon by the League to retire beyond the Drave.

Jealous Countrymen Klagenfurth is one of those Central European towns which give one the impression of waiting for the sleeper to awake. A small amount of industry is visible, but it is obvious that the place is only working on light load, and that with the provision of markets capable of paying for its products it would leap into a flourishing state within a few days. The min-eral wealth of the country has never been fully exploited, owing to local Before the war the German steel in-dustry had been doing its best to develop the manufacture of steel rais for the Austrian State Railways, but their efforts were always opposed by the other nationalities among the population, who feared that the development of industrialism would mean the immigration into the district of German-speaking workmen, and the consequent Germanization of the countryside. This policy diverted capital from the industries of Carinthia, and to a certain extent stunted their

In Klagenfurth itself the industrial population makes no secret of its dustry of that little town on the Nor-desire that Austria as a whole should folk border of northwest Suffolk in seek incorporation in Germany. The industrialists are probably correct in alone can they secure capital for their development and markets for their products. Neither from Italy nor Jugoslavia could they hope to obtain equal advantages, for neither has the capital to invest or the market to population still leans toward the Jugoslavs and opposes the Germans and differs racially from the urban. Italians in approximately equal measure. If the future destiny of the country should again be decided by a

tal, Would Leap to Prosperity Almost Over Night

tinder-box still holds its own in rural pies? What cat but Sammy would be the most unusual thing in extra-territorial basehall turned up at Battare. Sleepy Klagenfurth, Carinthia, Which, Given Capital, Would Leap to Prosperity Almost Over Night

The Flint Workers of Brandon Carry on a Neolithic Industry

1922. How does it come about that this quaint industry has persisted through so many centuries?
The Neolithic flint-knapper made

axes, arrow-heads, hammers, knives, hide-scrapers, and even fish hooks for he was a man before metals, and had to manufacture all his tools and implements from stone. When metals offer. On the other hand, the rural came into use, flints were turned out by the thousand to serve as "strikea-lights," the predecessors of the modern match. Every tinder-box had its bit of flint, and in 99 cases out of 100 it was made at Brandon. Then came the invention of flint-lock small arms, and Brandon flourished amaz-ingly until about 1835, when the adoption of percussion caps struck a heavy blow at an ancient industry. Most of the flint is obtained from

Lingheath Common, a mile away. The From Commercial Invasion digger sinks a shaft about five or six feet deep, then cuts along for about three feet in a horizontal direction, and then sinks another vertical shaft is not encountered he goes on digging

LINT-KNAPPING was carried on at Brandon in the neolithic age; be asked. Plenty of folk in South flint-knapping is the principal in-America, North and West Africa, China and Tibet, where old-fashioned flint-lock muskets, carbines and pistols are still in use. The flint soon loses its edge by constant use, and has to be replaced by other flints from Brandon. Moreover, during the South

Those who know him more intimately,

who are admitted to a more informal

acquaintance with a cat whose aloof-

ness toward strangers carries that

customary attribute further than any

other cat I know, call him "Sam," or, in lighter moments, "Sammy." His full name, accumulated in the differ-

ent homes in which he has resided, is

Samuel James Harrison Parker Wood-

ruff. As a kitten he lived with the

abroad and left him with the Wood-

ruffs. This last change of residence

was supposed to be temporary, but

Samuel preferred it; when the Park-

ers came back, he refused to return

to them. A member of the Parker

family would come and get Samuel.

but when next morning a Woodruff opened the door of the Woodruff resi-

dence, there would be Samuel sitting

on the doorstep. After this had hap-pened several times the Parkers ceased to claim Samuel and the Wood-

ruffs kept him, which was sensible. When I first met Samuel James

Harrison Parker Woodruff, I made the mistake of addressing him as "Kitty-

Kitty," and for some time thereafter he quite refused to have anything to do with me. He scorned the entice-

ment of a handkerchief trailed on the

floor, and refused an invitation to

have his head scratched. His whole expression as he turned away from

me was that of a cat who exclaims:
"'Kitty-Kitty' indeed! O, my whiskers!" I can't say that I blame him.

I should feel the same way toward a stranger who addressed me as

Manny-Manny."

tinder-box still holds its own in rural districts, and in tropical climates where matches are liable to become damp. Another branch of the industry is the shaping of fints for decorative purposes for church and other buildings, such as may be seen in many a village in East Anglia.

The knappers have yet another:

ples? What cat but Sammy would be torial basehall turned up at Batavia in Java. One hot afternoon last to be admitted to the house? What cat but Sam would enjoy riding in a motor car, and ask, cat-fashion, to be taken along when the family motored? The well worn victoria's two droop-taken another.

What cat but Sammy would be torial basehall turned up at Batavia in Java. One hot afternoon last but Sam would enjoy riding in a motor car, and ask, cat-fashion, to be taken along when the family motored? The well worn victoria's two droop-taken another.

The knappers have yet another. The knappers have yet another line," that of manufacturing imita-

tions of prehistoric flint implements—axes, knives, spear-heads, and arrow-heads—for illustrative and educational purposes. But on the whole for which there is a steady demand

Approaching S. J. H. P. Woodruff

S I looked out of my window this | must not forget: it is fatal to be A morning I observed my neighbor Samuel Woodruff sitting on the front steps and enjoying the sun. sympathetic when anyone approaches her, but she must not approach anyone more than half way." So, on my approach to Samuel, I see plainly enough that to call him "Kitty-Kitty" was pushing and presuming; that my

> see me at all. It was worse than that. He sat and observed me curiously, but without recognition: I Parkers and Woodrums seem equally forget. might have been my own motion pic- well satisfied. ture. Yet there was in his solemn look, or so it seems to me for the purposes of this writing, something front steps enjoying the sun. He has of wonder, as of a cat who should a calm, dignified completely self-sat- Correspondence)-During the war vulgar acquaintance? He's just com- of disposition, so far as I know, it tercourse is being pushed. The Common! Common!" I made

no further advances, and, being a bit

the Woodruffs have discovered that this is a remarkable cat. What other would have discovered the spot on the of a handkerchief.

Called him "Kitty-Kitty," and tried to cities. Of course there will be well inveigle him into chasing the corner formances in the theaters. drawing room floor directly over the furnace, and sat there so regularly that the Woodruffs wondered until Mr. Woodruff measured with Mrs. Woodruff's tape measure! What cat but Samuel would have noticed that the pies were burning in the oven, and dragged Mrs. Woodruff by the skirt

With cats or children it is wisest from the piazza, where she was enter-taining company, to the kitchen and not to make a first and sudden advance toward acquaintanceship: indeed, "The Fine Art of Meeting Liv-ing Things," if a qualified observer should attempt a book with that title, would very likely inculcate this idea as PERSONAL ental. There are exceptions to the rule, and no doubt the perspicacious reader could name some

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habitually enjoy a boiled egg for tive or unnecessary at such an hobreakfast?

ably aldermanic proportions: Samuel, as the phrase goes, has taken on flesh. He is very small for a tiger, incredulously into the tops of the African war 14,000 tinder-flints were supplied to the British troops; and today there is a good trade in flints of prehistoric flint-makers, exercising with Spain and Italy, where the possibly the oldest craft in the world.

The pure goes, and the pure supplied to the British troops; and today there is a good trade in flints of prehistoric flint-makers, exercising but very large for a cat, with a purr in proportion. Except for the rescue of the pies, I have never heard of his doing anything that could strictly be chids; beside my carriage two battle-called useful: but this achievement saronged natives went by carrying a many content. called useful; but this achievement saronged natives went by carrying a has given him the distinction of beload of coconuts and mangoesteens, ing regarded as an ever-watchful guardian of the house, a four-legged kind of fire insurance. But, as the reader may have decided, Sammy's is it: Japanese from off a warship staningratiating as well as dignified character, and his approval is therefore a subtle compliment. I can hardly imagine anything that gave the cannot bit an "in-shoot" or last a hardly imagine anything that gave the cannot bit an "in-shoot" or last a hardly imagine anything that gave the cannot bit an "in-shoot" or last hardly imagine anything that gave the cannot hit an "in-shoot" or nip a Woodruffs more satisfaction, though "hot liner" off the bat of a "three was pushing and presuming; that my behavior with my handkerchief, though it might have done with a kitten, was not dignified.

Samuel administered a deserved rebuke, and assumed a definite attitude. I will not say that when I visited the Woodruffs, Samuel did not see me at all. It was worse than

I am glad it is so, for I should miss the sight of Samuel sitting on the wouldn't hurt a mouse. A nice cat. I Norwegian exchange of visits,

Japanese Sailors Play Baseball in the Heat of Jav

being their "national game."

When American educational pla were lavished upon the Philippin every tribe and strain included un the term "Filipino"—40 or moregan to put baseball as the clear blessing of the new régime. It wilke wildfire, and is commonly said

blessing of the new regime. It wastlike wildfire, and is commonly said to be a more important factor for "Americanization," industriousness and self-respect than any other feature.

The Japanese also found in it the ideal outdoor team game and exhibition game, combining a maximum of fun and exercise with a minimum of cost, equipment and special training. At any rate, they adopted it with a rush a few years ago. Today the present playing generation shows the results of its well-spent apprenticeship.

One fluds it an intensely interesting contrast to watch a game of baseball in its Japanese setting. The players

in its Japanese setting. The perform exactly as the bredbone American youth perform. All the tricks and knacks of throwing, batting, pitching and baserunning cryout as they play. It is odd to wat them—you cannot accustom yourse to see boys in orthodox American-stylluniforms, encircled by crowds. uniforms, encircled by crowds stand ing upon stilted shoe clogs, in kiminos and paper umbrellas, cheering just as excitedly as the fans at home. Around the field may be strung the ubiquitous paper lanterns and floating paper fish of every Japanese festivity.
The crowd shouts "Bansai!" and very
many other less intelligible things besides, as the game goes on. So far as
I have been able to observe, there is
not one Japanese quirk or fancy touch
to the game itself

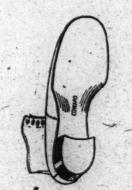
omit a long list of accomplishments, park in the center of Batavia. None and jump to what I cannot but conbut youngsters and non-Dutch would sider the most remarkable—would have dreamed of doing anything acbreakfast?

In appearance this remarkable cat game! In Java! Dark blue uniresembles a small-sized tiger of notforms, swinging bats, the "plump" of

Scandinavians Exchange Visitors COPENHAGEN, Sept. 12 (Special say: "Where and how did these sisted capacity for looking content ternational barriers were almost in admirable Woodruffs acquire such a with existence. As for his gentleness surmountable—now international in mon, that's what's the matter with might fairly be said of him that he development is a Swedish-Daniel no further advances, and, being a bit piqued, I spoke of him to the family, and in his own presence, a shade sarcastically as "Mr. Samuel."

castically as "Mr. Samuel." In the beginning the Woodruffs Harrison Parker Woodruff jumped on and 200 Norwegians to Copenhager and 200 Norwegians to Copenhager and 200 Norwegians to Copenhager and 200 Danes and 200 Swedes to about Samuel James Harrison Parker Woodruff themselves. They had not seriously needed nor desired a cat, but that remote hour when I thoughtlessly to act as hosts in their respective.

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oldest and most popular mode Built on a nature-line last w plenty of toe freedom. Leath are fine grade, soft and pl and the uppers are consti give support to arch and an

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f Congress and executive officers of the Government. "This is an important part of our work," said Miss James. "When a particular piece of legislation affecting the public domain is up before Congress, a great many people may be vitally interested in the outcome; but unless their views can be brought to the attention of Congressional committee members who have the matter in hand, they are apt to be

siders that the interest of the Amer! can public at large is being threatened

by special interests, the facts are brought to the attention of members

completely overlooked. "We try to give them an opportun-ity, through hearings or conferences, to make their stand plain. It takes a certain amount of planning and ma-chinery to make this possible, and that is where the American Civic Ascociation is of service, Legislators know that we, representing no special interest or party, can have no ulterior the addition of mediocre tracts of cociation is of service, Legislators know that we, representing no special interest or party, can have no ulterior motive in our legislative activities; and trying to make public, and trying to make public opinion articulate in the matter of our prospective park area must conform.

All the knapping is done in little to meet the strangers whose approval outhouses in Brandon. The knapper will advance her to a social position rests a block of stone on a thick leather pad on his knee, and strikes it with a quartering hammer, which breaks the stone into pieces about six or seven inches square. Note that the national park outhouses in Brandon. The knapper will advance her to a social position rests a block of stone on a thick leather pad on his knee, and strikes it with a quartering hammer, which breaks the stone into pieces about six or seven inches square. Note that the national park outhouses in Brandon. The knapper will advance her to a social position rests a block of stone on a thick will advance her to a social position rests a block of stone on a thick will advance her to a social position rests a block of stone on a thick will advance her to a social position rests a block of stone on a thick will advance her to a social position rests a block of stone on a thick will advance her to a social position rests a block of stone on a thick will advance her to a social position rests a block of stone on a thick will advance her to a social position rests a block of stone on a thick in the community where she has arready and the community where she has arready and the community where she has a prospective park area must conform.

The association has a very definite policy. It believes, Miss James pointed wonders and beauties of an area must out, in the absolute unity of park be of such outstanding importance as administration, free from any con- to be distinctly national in character. nection or indirect pressure of state In order to come under the federal authorities. For this reason any attempt by western states to get water exceptional mountain scenery with tempt by western states to get water exceptional mountain scenery with power or irrigation from the park other natural wonders, or should have areas, even though it might not in-an unusual combination of mountain jure the scenery, is opposed on the ground that it would interfere more tional in distinctiveness and appeal."

Washington, D. C. jor less with federal administration. Special Correspondence

Mentana, for example, presented her about six feet deep. If a floor of flint demands for a water supply from is not encountered he goes on digging vigilance is the price of national park preservation. The Walsh bill which provided for raising original legislation creating a national park area is only the herinning of tion in opening dry areas to cultiva-tion. This bill the association op-posed, on the ground that Montana sided steel-tipped pick, differing little a constant fight to protect it from enterprising individuals, companies, and even state officials, who see a posed on the ground that Montana

was simply trying to get free of in shape from the antier's horn used charge what she would otherwise by the Neolithic miner in the burrows.

The Knapper Works With Block of Stone on His Leather Padded Knee

have to pay for, and that although no particular harm might be done to the lake, serious complications in authority might result.

prospective park area must conform. It is stated by Miss James as follows:

for convenience of carriage to the surface, and are stacked at the pit's mouth in little heaps called "jags," which, when possible, are covered with branches of fir to protect the flint from being bleached.

or seven inches square. Next come the flaking. The knapper puts a "quarter" against his knee as before and tapping away at an incredible rate he splits the stone into flat, knifeshaped flakes about six inches long and one inch wide. A good flaker will turn out 7000 flakes in a day. Each flake is then put on a little anvil, consisting of a piece of iron sheathed in leather and stuck in a block of wood and tapped with a chisel-like hammer

mmediately, but the average human does not like to be "rushed;" nor loes the average animal; nor, for all know, the average insect. The point shrewdly emphasized by Mrs. Post in her interesting, sophisticated, and informative volume, "Etiquette," when she advises a young wife how

THE PAGE OF THE SEVEN ARTS

Medal Exhibit in Philadelphia

Special Correspondence quires peculiar attributes of the men, there often appears the ten-imagination. The artist, to be suc-cessful, must think his composition.

In the United States Annual Assay in the terms of its linear boundaries. medal, 1912, Sinnock has rounded out number not a dozen persons had ever the sympathetic mass of his composition must adhere to circular limitations; if it be sition by the circular flow of drapery square, or oblong, or irregular, the ideas enclosed therein must be at one with the given or chosen shape.

Stron by the circular now of drapery people, old and young, promised to Occasionally the artist casts aside the save a penny a day and give it to help traditional circle and seeks a new buy the seats and start the concerts.

should be a decorative unity-a symphony of the imagination, a composiswayed by the arbitrary geometric form.

A plaque, perhaps, allows greater

Thus one finds pleasure in the deli-

Vaughn Hyatt, Frederick MacMonnies, Herman MacNiel, Herbert Adams, and for its adequate decoration. His study for the J. Sanford award medal attempts to preserve decorative unity. Again, a little medalion is set in a wood plaque, and the wood is embellished to re-enforce the design. The sculptor thus obviously appreciates the demands of the medalist's art. It is meticulous, an intellectual performance in the medalist's art. It is meticulous, an intellectual performance in the medalist's art. It is meticulous, an intellectual performance in the medalist's art. It is meticulous, an intellectual performance in the medalist's art. It is meticulous, an intellectual performance in the medalist's art. It is meticulous, an intellectual performance in the medalist's art. It is meticulous, an intellectual performance in the medalist's art. It is meticulous, an intellectual performance in the medalist's art. It is meticulous, an intellectual performance in the medalist's art. It is meticulous, and intellectual performance in the medalist's art. It is meticulous, and intellectual performance in the medalist's art. It is meticulous, and intellectual performance in the medalist's art. It is meticulous, and intellectual performance in the medalist's art. It is meticulous, and intellectual performance in the medalist's art. It is meticulous, and intellectual performance in the medalist's art. It is meticulous, and intellectual performance in the medalist's art. It is meticulous and intellectual performance in the medalist's art. It is meticulous and intellectual performance in the medalist's art. It is meticulous and intellectual performance in the medalist's art. It is meticulous and intellectual performance in the medalist's art. It is meticulous and intellectual performance in the medalist's art. It is meticulous and intellectual performance in the medalist's art. It is meticulous and intellectual performance in the medalist's art. It is meticulous and intellectual performance in the medalist's art. It is meticulous and int to the requirements of space.

more difficult to handle adequately as depths. But although their appreciacomposition, or else, allows a creative ized trend of the American ideas. impulse to dominate a given shape.

attended by over 40,000. Hertz's fare-well concert drew 18,000. The con-

certs cost in the neighborhood of \$60,-

000. They not only paid for them-selves, but there is a sum left over for next season. It was entirely a

community movement, without help

from wealthy patrons, promoted and financed by plain people, most of whom had never before heard a sym-

phony orchestra. Their quarters and

half dollars made the concerts possible-that and their unlimited enthu-

siasm. Now and then the expenditures ran considerably ahead of the receipts, but that merely meant an-

nouncing the fact at any one of the

concerts, and perhaps passing the hat

An Adventure in Neighborliness Perhaps the series could best be

described as a remarkable adventure

in neighborliness, an adventure par-

ticipated in by thousands of people, who submerged their own personali-

ties, social standings and ambitions, blending themselves for one common

purpose. It was a movement of giv-ing, not getting, a service of love, a

joyful and enthusiastic effort to make good music an integral part of the

community life and to share this beauty of sound not only among them-

Primarily, this adventure in neigh-

borliness involved a woman of pene-

trating vision, indefatigable energy and enthusiasm; and a widely known

orchestral leader, with a rare gift of understanding. The woman is Mrs. J. J. Carter of Hollywood; the leader, Alfred Hertz of San Francisco. With-

out Mrs. Carter the concerts never

would have been given; without Mr. Hertz they probably never would have

The Hollywood Community Chorus

is one of the most vital singing organ-

week the chorus meets in the audi-

torium of the Hollywood High School for a "sing-song." There are no for-malities or dues. Anyone may belong,

The Sunrise Services

lasted through the summer.

whether he sings or not.

izations on the Pacific coast.

but with everyone they could

tributions always saved the day.

small contributions, and these con-

Philadelphia, Sept. 27 | Long experience with medals gives THE exhibition of medals and George Morgan an air of familiarity which was, to say the least, a sport-plaques at the Philadelphia Art with the medium. The designs flow ing thing to do at that time. Alliance intrigues one to muse with greater ease, and there is upon the art of a medalist. It is freer reign given to the imagination. a difficult art-and one which re- Yet even in the art of mastercrafts-

traditional circle and seeks a new mold in which to cast his ideas. Such with the given or chosen shape.

"When is a medal not a medal?" might prove the subject for a long discourse. It is certainly not a medal in the medal awarded to service men self-in the medal awarded t discourse. It is certainly not a medal in the medal awarded to service men when it is quite obviously a relief, of Glencoe, Illinois. Here an unusual mether low or high—placed for condecorative eagle and boat motif adevenience upon a medal shape. A special shape of the medal awarded to service men sent committees into every studio, of Glencoe, Illinois. Here an unusual decorative eagle and boat motif adevenience upon a medal shape. A special shape of the medal awarded to service men sent committees into every studio, of Glencoe, Illinois. Here an unusual professions, trades, civic and social committees into every studio, of Glencoe, Illinois. venience upon a medal shape. A quately harmonizes with the emo-medal is more than its shape. It tional effect of the outer line of the scription-selling movement. There tional effect of the outer line of the scription-selling movement. There medal. Such an effect cannot be overemphasized. The contour lines of tions"; they were not wanted. The or emotional sensation, and unless they are supported by a reciprocal defreedom in treatment; yet it too, is sign, they tend to tear down any effect more than half members of the Los which the medalist may strive to ob-

quate relation of compositional masses the American inclined toward the the requirements of space.

Steven A. Rebeck in his two degreater freedom of treatment, the signs for "The Penton Medal for Excellence," Cleveland, has experimented with two vitally different shapes, the one round, the other, in general, rectangular. Yet the latter seems the more difficult to handle the latter seems the of architectural heights and valley and in a newer and even finer form because of the absence of "orchestra" effort." a reciprocal composition. It would tion for space is possibly more highly seem that many a medalist chooses his cultivated, one finds equal interest in form without considering his the decorative, almost conventional-

The Hollywood Bowl Concerts a Successful Community Venture

Los Angeles, Sept. 19 | and the Easter before that the Los Special Correspondence Angeles Philharmonic Orchestra bodily carrying his orchestra through played at the sunrise services with various numbers appealed strongly to Philharmonic Orchestra, under the idea of trying to interest people at times theatrical, but they liked it the direction of Alfred Hertz, in in a plan for concer's in the Bowl and so did the men of his orchestra.

Then too Hertz knew his audiences. Then too Hertz knew his audiences. been completed, were a success, finanduced the problem to this. It was cially and artistically. A ten-weeks practically certain Los Angeles would season tickets had never before heard series of 40 concerts was given at support, at least to a certain extent, a symphony orchestra and that the



Hoover Art Studies, Les Angeles

· Mrs. J. J. Carter

The average attendance is about 1000. Mrs. Carter is president of the chorus and one of its most enthusiastic "boosters." Before the war Mrs. Carter spent most of her time in Europe. She was a professional pianist. When the United States entered the war she returned to Los Angeles and gave her entire time to relief work. During this time she helped in-

the community life of Hollywood. mer in Hollywood. In 1920 the Com- essary to raise \$30,000.

angurate the chorus, and because of them. Most of the members of the her musical ability and wide acquaintance among musicians, was able to make the chorus an integral part of the community life of Hollywood.

The community life of Hollywood the community life of Hollywood the community life of Hollywood. be any first-class directors available Mrs. Carter wanted to see sym-hony concerts given during the sum-steps could be taken, it would be nec-

munity Park and Art Association, a Finally, Mrs. Carter went to San nonsectarian and nonprofit organi- Francisco and laid the matter before zation, of which Mrs. Carter was sected and F. W. Blanchard president, purchased the Hollywood Bowl for \$65,000, of which \$39,875 has been and "take a chance" with the bowl "From the New World," both of which the world, "both of which the bowl "From the New World," both of which the world and "take a chance" with the bowl "From the New World," both of which the world and "take a chance" with the bowl "From the New World," both of which the world and "take a chance" with the bowl "From the New World," both of which the world and "take a chance" with the bowl "From the New World," both of which the world and "take a chance" with the bowl "From the New World," both of which the world and "take a chance" with the bowl "From the New World," both of which the world and "take a chance" with the bowl "From the New World," both of which the world and "take a chance" with the world and "t

melodic things they could under-stand. After the first few concerts the audiences began showing more in-terest in the musically best programs than in the "popular" ones, irrespec-tive of soloists and other attractions. paid up to the present. Last Easter concerts, provided, of course, they were enthusiastically received.

could raise enough money to start them. Hertz said he would come to Los Angeles and look at the bowl. He Long experience with medals gives to the work of John Sinnock and that he would lead the orchestra. No Big Donations The raising of that first \$30,000 was

the first step in the adventure in neighborliness. To begin with, 900 members of the Community Chorus bought \$10 season books, each book containing 40 admissions. Of this phony orchestra. Then hundreds of a medal produce a certain intellectual entire \$30,000 was subscribed in small

amounts.

Hertz had 85 musicians, a little tain. It is not unlike trying to fit a square block into a round hole.

had extraordinary acoustics, which allowed a perfect balance of the orchestra as if in a closed hall, and yet without forcing the instruments. before they reached the first row of seats.

And so Hertz climbed down the hills again with a lot of new impressions and a definite idea of what he would be able to accomplish in the bowl with such acoustics. He shifted about the seating arrangement of his orchestra, better to balance the tonal qualities, and then had his orchestra stage boxed in on side, back and top in order to throw a greater volume of tone out into the bowl

Hertz's vigorous way of almost popular prices, and was attended by summer concerts. The bowl was approximately 100,000 persons. The available, but did not have enough three closing concerts last week were seats and there was no money to buy



Galsworthy's "Loyalties" Presented in New York

Special from Monitor Bureau

THARLES DILLINGHAM is pre-Galsworthy. The cast:

Mabel, his wife.........Diana Bourben Inspector Dede. Victor Tandy
Robert Deering Wells
A Constable. Henry Morrell Augustus Borring Deering Wells
Lord St. Erth Laurence Hanray
A Club Footman Henry Morreil
Major Colford Wilfrid Seagram
Edward Graviter Henry Morreli A Young Clerk......Deering Wells GilmanVictor Tandy Gilman Victor Tandy
Jacob Twisden Laurence Hanray
Ricardos Henry Carvill

Galsworthy's play, "Loyalties," which has been such a great success in it with success—it is entirely differ-London and which we have been look—ent from "Justice" for instance. tially the same as that accorded the the performance to its success. tainly good theatrical fare.

themselves on the subject, but nearly everyone will agree as to the popular appeal of "Loyalties" over the others.

When John Galsworthy sits down London and whose personality say," however, has tripped up many performance of Captain Dancy, the less capable writers. Their "theme" thief, but he is entirely miscast. The burns so intensely that they write themselves entirely out of the theater into a corner of a library with an es-say, or onto a street soap-box with a harangue of propaganda. A play that is to carry a message must first of all be a play. If it is not strong enough to carry itself as a play, it certainly cannot carry itself and something else besides. In writing "Loyalties" Mr. Galsworthy has seen to it that first of all he had a good play—a play for the theater. It even has a few touches of genuine melo-drama with some speeches spoken in-tensely between tightly closed teeth, Into this play which he felt would stand on its own merits he has woven the message he wished to have carried to the public, and it is so well woven that it becomes part and parcel of the play itself, and that is the great secret of writing plays which are intended to carry a mes-

A wealthy young Jew is robbed of nearly £1000 while at a Gentile's house party. He suspects and accuses one of the guests, a former army officer. The accused man's army and club friends come to his loyal assist-And so throughout the summer he ance, even though some stretching of conscience, in the face of the facts presented, is required. The Jew

THEODORE SCHROEDER VOICE

MEETING EACH PUPIL'S NEED Pierce

stands alone, with nothing but the senting at the Gaiety Theater, closes in on the army officer, until the Jew receives full satisfaction and york in "Shore Leave" at the Jew receives full satisfaction and York in "Shore Leav closes in on the army officer, until the Jew receives full satisfaction and revenge, if such it may be called, for until Dec. 16. David Warfield, accord-

As is usually the case with a Galsworthy play, there is no solution offered. The author does not take sides. His Jew is not too pleasantly painted, and no defense is offered for sents some phases of life problems, and the audience may work out their own conclusions. "Loyalties" is the kind of play that will cause much discussion

After a most courteous bow to the author, the next credit for the performance as it is presented at the Gaiety Theater goes to Basil Dean, The New York production of John who directed the play. His work is a model of excellence. The structure of the play is such that almost any first-class stock company could play

ing forward to with not a little exeral excellent character actors. Their pectancy, has taken place. The New Work is a joy to watch, and it is that York theatergoer's verdict is substanplay in London. "Loyalties" is cer-tainly good theatrical fare.

among these clever players is Lau-rence Hanray, who "doubles" the part

CAVE FILE I of Lord St. Erth with that of the
Differences of opinion as to Galslawyer, Jacob Twisden. Mr. Hanray's Have your Heating Plant remodeled for worthy's best play may be as varied as his plays themselves or as many his Jacob Twisden is one of those use of the word artist when discussing acting.

The performance of De Levis, the appeal of "Loyalties" over the others. As works of art, "Justice," "The Silver Box," or "The Pigeon," may rank higher, but this latest play has the unusual advantage of being of very good workmanship and at the same time an out and out play for the theater.

The performance of De Levis, the young Jew, as played by James Dale, is an odd portrayal. Mr. Dale, with his jerky walk and pantomime and his strange vocalization, gives the impression that he has been rehearsed into trying to give an imitation of Ernest Milton who played the part in the performance of De Levis, the young Jew, as played by James Dale, is an odd portrayal. Mr. Dale, with his jerky walk and pantomime and his strange vocalization, gives the impression that he has been rehearsed into trying to give an imitation of Ernest Milton who played the part in to write a play, it is usually because he has something to say in playform. That "having something to gives a good workman-of-the-theater

THEATRICAL NEW YORK

VANDERBILT W. 48th St. Eves. 8:30

"THE TORCH-BEARERS" BY GEORGE KELLY

TIMES SQ.

SMASHING COMEDY HIT THE EXCITERS with ALLAN DINEHART ves. 8:30, Mats. Thurs. & Sat., 2:3

SELWYN THEATRE, W. 42 St. BARNEY BERNARD and ALEXANDER CARR in "PARTNERS AGAIN" Montague Glass and Jules Eckert Goodman Eves. 8:30. Mats. Wed. and Sat. 2:30

FRAZEE WEST 42D ST. Evenings at 8:30.
Mats. Wed. & Sat. at 2:30.

"Altan Dale. WILLIAM COURTENAY is "Her Temporary Husband" A Poulton SHUBERT Thea. 44th St., W. B'y, Ev. 8:80 Matiness Wed. and Bat. 2:30

Greenwich Village Follies

play is weakened from the first scene through the entire seven by his being

precision. The center of interest is a huge swelling wave that curves its accompany her in Dell'Acqua's dark green way into the horizon under a dull gray sky. A trough of "Hamlet." lighter foaming green runs beside the wave, like a valley beside a modutain ridge. In the lower left corner of the picture the water is churned almost white. The smaller waves in Verdandi Male Chorus of Providence. the background are tipped crested and the Worcester Male Chorus, will with froth, giving small accents to the be heard in a program of American effect of surging motion that centers and Scandinavian music. Astrid Olin the great wave which is the back-son, coloratura soprano, and John bone of the composition. There is Hermann Loud, organist, will assist. weight and thrust to this wave, and The first pair of concerts by the Bosweight and thrust to this wave, and together with the individuality that Sargent managed to impart to his portrait of it, he has given the whole a universal element that makes it a satisfying expression of what one has felt again and again in contemplating one of the less calmer aspects of the sea.

The first pair of concerts by the Boston Symphony Orchestra, Pierre Monteux, conductor, will be given in Symphony Hall on Friday afternoon, Oct. 13, and Saturday evening, Oct. 14. The program as announced will be. Berlioz, "Symphonie Fantastique"; Bossi, Theme and Variations; Wagner, Prelude to "Die Meistersinger."

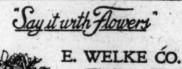
sea.
In the same exhibition, which is largely made up of important works, is a sunny hillside pasture scene by Charles H. Davis. Once more this painter has managed to capture not only the aspect, but the feeling of a characteristic New England scene. "Diana," by Walter E. Webster is a worthy work in the English school of portrait painting, another example of this artist's uncommon ability in han-dling water color. Other paintings on view include the Hunt study for "The Girl and the Kid," which is in the Museum of Fine Arts, Boston; two interesting theater impressions by A. C. Goodwin; and excellent examples of the work of J. Appleton Brown, J. Francis Murphy, Wilton Lockwood, Diaz and Hassam.

"The Hurricane," by John Hunter New York, Oct. 2 right of the situation on his side. Booth, will be placed in rehearsal soon LLINGHAM is pre- Step by step the truth of his guilt by the Shuberts. Charles Richman

the many insults that have been ing to the present plan, will then be been there in "The Merchant of



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FINE HAND WORK

Boston Concert Calendar

through the entire seven by his being so obviously the villain.

The women of the cast do not fare sery well, either in their parts, or in the performance of them. As far as acting is concerned, the pisy is entirely a man's play. The furniture and stage properties are better than the scenery.

F. L. S.

On Saturday atternoon.

Jordan Hall, the Chamber Music Society of San Francisco will appear for the first time in Boston. This society played at Mrs. Coolidge's Chamber Music Festival at Pittsfield with an amount of success which according to all reports was unusual. The program for next Saturday's concert will be Beethoven's Quartet in Finajor, op. 59, no. 1; Mrs. H. H. A.

Early Sargent Marine

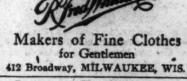
Painting in Boston

"Mid-Ocean in Winter," a painting made long ago by John Singer Sargent, is on exhibition at the gallery of Doll & Richards, 73 Newbury street, Boston. In this painting may be seen the sweeping brush stroke made, as today, with authority and precision. The center of interest is

The first pair of concerts by the Bos-

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INVESTMENTS BUSINESS, FINANCE, AND

SENTIMENT IN WOOL MARKET GROWS BETTER MIDDLE WESTERN

Fine Grades of Staple High and Rather Scarce—Manufacturing Situation Normal

Confidence in the future of the wool Confidence in the future of the wool market has increased as the trade has become more accustomed to the new history of the State. order of things under the permanent

Fine wools are continuing on the high-price basis, which they have occupied for some time because they are not in very considerable supply either domestically or abroad, and they are much in demand. Medium wools and low-grade staple have shown a strengthening tendency un der the terms of the new tariff be-cause the new law discriminates against the importation of such wools Therefore, the general market has shown activity for all grades available, with prices showing an upware

Fine Wools High

Sales of fine and fine medium domestic wools of the better types have been made at \$1.10@\$1.25, according to the nature and quality of the wool, while graded fine staple wool, is quoted firm at \$1300\$135 wool is quoted firm at \$1.30@\$1.35 clean basis; half-blood territory staple of the better types at 1\$.15@\$1.20 three-eighths combing at 90@95c, and quarter-blood combing at 75@80c with the better lots fully on the 80c level and tending rather above it a the moment.

Good quarter-blood staple Ohio, fo instance, has been sold this week a cents in the grease on a yield estimated at 57 per cent, which means a clean cost basis of 79 cents.

Some dealers assert that they are getting advances of 1 to 2 cents a pound in the grease for practically all grades, but others are still accepting the top of recent quotations. The tendency of prices is undoubtedly upward, however, so much so that th pullers have very generally refuse to name their prices on October pull ings very much in advance of produc

Good scoured sliped B supers (56 grade) of the winter pulling has been sold at 96 cents and September lambs wools of the same grade has been sold at around 90 cents, while scoured supers have sold at about \$1.05 and occasionally up to \$1.08. All waste and noils are very firm and prices are strengthening.

Manufacturing Normal

that the combers and spinners in not a few instances say that within the last two weeks they have sold their

for December delivery, or possibly nearer with a few combers, but few are willing to shade this price for really choice stock, while for 60s of the best types, \$1.45 is firmly asked. Cables and for 56s about \$1.20@1.25. with 58s hardly available under \$1.30 unless one were to find a small quantity of spot stock, which cost the holder less money than the presen manufacturing cost.

The lower counts are correspond ingly firm and yarns likewis a very strong position. In fact, the manufacturers very generally are showing much greater optimism and are buying wool with considerable freedom, a considerable weight of bonded merinos having been sold in the last week or so direct to manufac-turers at about \$1 for good combing 64s Australian and up to \$1.05 for the better lots of 64-70s combing Australian. There has been a specula-tive movement in scoured Cape wools recently, the better lots selling in bond at 80 to 85 cents and the dealers and manufacturers, too, have been taking some medium to low grade crossbreds at fully recent quotations in bond.

Strong Tone Abroad

The first series of auctions in the Australian markets have ended very strong, with prices on all merinos having shown advances over the opening rates at Brisbane, indeed. this advance on good topmaking 64-70s amounted to about 3d.

These same wools are now about 6d. above the closing rates in July in Sydney, or about 14 per cent dearer. The position of topmaking wools is especially strong, those wools grade highest of all.

This keenness for topmaking wools is due to the demand from Bradford and continental Europe for such wools. American and Japanese oper-

Yorkshire market is very time this year under 60 pence, while wools out of the Liverpool colonial auctions last Thursday cost the buy-ers the equivalent of 61 pence for 64s Yorkshire and the Continent again be ing exceedingly keen.

Indeed, it is surprising how keen those markets are despite the Conti-nental financial situation. London is expected to show an advance at the opening of the colonial auctions next

The local merchants have been buying some scattering lots of spring wools in the west at prices which are fully on a level with the eastern sea oard markets, and some of the California new clip is reported to have been purchased at prices which are decidedly firm compared with the

although some scattering lots of mo- ord. Other foreign exchanges were firm.

hair have been taken at prices which have now rather exceeded 60 cents. This staple is keenly sought this year and is in very limited supply.

BANK MERGER

KANSAS CITY, Mo., Oct. 4-Officers of the Gary Company have contracted to purchase the stock in the Commerce Trust Company held by W. T. Kemper, chairman of the board, and

The sale has been completed and initial payment of money made on the tariff, and business has speeded up transfer of approximately 10,000 considerably as manufacturers and shares of stock with an estimated dealers have found their footing on the new basis.

Adams, president of the Gary Com-

Renewal rate 4½% 4½% Outside comcl paper. 4½@4½ 4¼@ 5 Year money 4½@5 4½@5 Customers comcl loans 4½@5 4½@6	1
Renewal rate 4½% 4½% Outside comel paper. 4½@4½ 4½@ 1½% Year money 4½@5 4½@5 Customers comel loans 4½@5 4½@	
Renewal rate 4½% 4½% 0utside comcl paper. 4½% 4½% 1¼% 4½% 4½% 4½% 4½% 4½% 6 Customers comcl loans 4½@5 4½% 4½% 6 Customers comcl loans 4½% 4½% 4½% 6 4½%	rk
Outside comcl paper. 414 @ 41/2 41/4 @ 5 41/2 @	1
Year money 4½@5 4½@ Customers comcl loans 4½@5 4½@	1/2
Customers comci loans 4/2 (0) 4/2 (0)	
· Indiv cus comel loans. 5 @51/2 5 @	1/2
Today Yester	ay
- Bar silver in New York 69%c 6	4c
Bar silver in London 35%d 3	d .
Mexican dollars 5	ac
Bar gold in London 938 8d 93	be
Canadian ex prem (%) 1-32	2
Domestic bar silver 9914c 95	0
a bonnestie bai silver i i i i i i i i i i i i i i i i i i i	

Leading Central Bank Rates

ó,	lows:	
e	P.C.	P.C.
:	Boston 4	Chicago 41/4
d	New York 4	St. Louis 41/2
.,	Philadelphia 41/2	Kansas City 41/2
	Cleveland 41/2	Minneapolis 41/2
C	Richmond 41/2	Dallas 41/2
t	Atlanta 41/2	San Francisco 4
	Amsterdam 4	London 3
r	Athens 61/2	Madrid 51/2
t	Berlin 8	Parls 5
-	Bombay 4	Prague 5
8	Brussels 41/2	Rome 51/2
	Bucharest 6	Sofia 61/2
9	Calcutta 4	Stockholm 41/2
- 1	Christiania 5	Swiss Bank 31/2
1	Copenhagen 5	Tokyo 8
1	Helsingfors 9	Warsaw 7
5	Lisbon 7	Vienna 9

)-	Acceptance Market	
e	Spot, Boston delivery.	
d	Prime Eligible Banks-	
1-	60@90 days	3% @3% %
	30@60 days	3% @3%
2-	Under 30 days	3% @3%
	Less Known Banks-	
S	60@90 days	31/2@33/4
n	30@60 days	
S	Under 30 days	
d	Eligible Private Bankers-	
	60@90 days	. 31/2@3
A	30@60 days	
d	Under 30 days	
S		
	Clauster Warris Wiener	

Clearing House Figures Boston New York ..\$68,000,000 \$659,000,000 Exchanges Manufacturing Normal
The manufacturing position is normal and sound, so much so, in fact, that the combers and spinners in not
Year ago today... 47,220,444
Balances... 23,000,000
Year ago today... 12,334,739
F. R. bank credit... 23,454,152

Foreign Exchange Rates production forward to the first of the year and practically have withdrawn their quotations in consequence.

Good fine tops are quotable at \$1.60 figures. With the exception of sterling and Argentina all exception of sterling and Argentina.

	Sterning-			
f	Demand	.\$4.41%	\$4.391/2	\$4.8648
l,	Cables	. 4.42	4.3934	
h	Francs	0761	.0758	.193
),	Guilders	3867	.3861	.402
i	Marks	000434	.000514	.238
	Lire	04261/2	.00051/4	.193
e	Swiss francs	1868	.1865	.193
t	Pesetas		.1512	.193
	Belgian francs		.0714	.193
_	Kronen (Austria)	00014	.000143	4 .2026
1	Sweden	2640	.2635	.268
e	Denmark	2047	.2042	.268
	Norway	1775	.1722	.268
9	Greece		.0284	.193
1	Argentina		.8065	.9648
9	Russia	0004	.0004	.5146
f	Poland	0014		.2380
1	Hungary	040	.040	.2030
-	Jugoslavia	034	.034	.2030
5	Finland		.0222	:1930
	Tzechoslovakia	0315	.0311	.2026
- 1	Rumania	00611/4	.00611/2	.1930
-	Portugal		.400	\$1.08
-	Turkey		.5975	\$4.40
3	Shanghai		.7675	1.0832
1	Hong Kong		.5710	.7800
H	Bombay		.2860	.4866
.	Yokohama		.4810	.4984
	Brazil		.1175	.3244
1	Uruguay		.7640	1.0342
	Chile,		.1386	.3650
1	*Calcutta	.2865	.2860	

*1913 average 32.44 cents per rupee.

WEATHER PREDICTIONS

U. S. Weather Bureau Report Boston and Vicinity: Fair tonight and Thursday! somewhat farmer tonight; fresh south to southwest winds. Southern New England: Fair tonight

Northern New England: Fair tonight for grade having cost more in some and Thursday; warmer tonight; cooler markets than warp wools, while carbonizing wools have sold relatively coast; moderate to fresh south and southwest winds.

Weather Outlook

and continental Europe for such wools. American and Japanese operators have been conspicuously absent from the buying thus far in Australia.

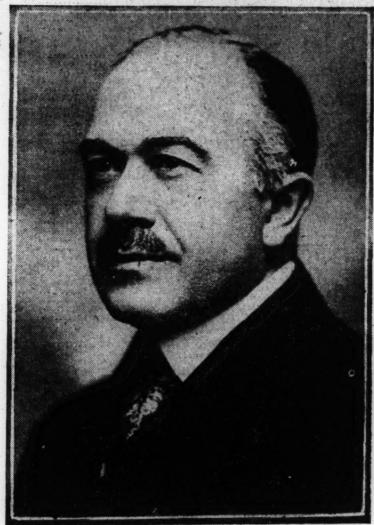
High pressure has prevailed from the upper lake region and the middle Mississippi valley eastward. The weather has remained fair during the last 24 hours, The temperature Tuesday remained controlled. siderably above normal. The Yorkshire market is very still remain fair in the states east of the strong. It probably would be difficult to secure 64s tops for delivery any The temperature will continue above normal almost generally during the next three days.

Official Temperatures

,	(8 a. m. Standard	time, 15th meridian
•	-	
	Albany 48	Kansas Clty 6
ľ	Atlantic City 68	Memphis 6
	Boston 58	Montreal 5
	Buffalo 65	Nantucket 6
	Calgary 34	New Orleans 7
	Charleston 74	
	Chicago 68	Philadelphia 6
	Denver 55	
1	Des Moines 66	Portland, Me 5
	Eastport 48	Portland, Ore 5
	Galveston 68	San Francisco 5
	Hateras 75	St. Louis 6
	Helena 50	St. Paul 6
	Jacksonville 74	

GERMAN MARKS AT NEW LOW decidedly firm compared with the local market.

In Texas, there has been no movement of the fall clip reported as yet,



Photograph by Stein, Milwaukee

John Huegin Puelicher

TOHN HUEGIN PUELICHER, first vice-president of the American Bankers Association, now holding a convention in New York City, is a native of Milwaukee, Wis. He is now president of the Marshall & Ilsley Bank of month since March to show a decrease from last year. The decline

Mr. Puelicher was educated in the public schools of Milwaukee. His business career began in 1885 when he entered the employ of the Wisconsin Marine and Fire Insurance Bank. In 1893 he became a discount clerk in the Marshall and Ilsley Bank having been elected assistant cashler in 1905, and was made cashler in 1906. He was promoted to vice-president in 1914 and

became president in 1920. Mr. Puelisher occupies a prominent position among the nation's bankers as an aggressive advocate of sound education in banking, finance and economics, both for those engaged in the banking profession and for the general public. In 1902 he founded the Milwaukee chapter of the American Institute of Banking, serving as its vice-president until 1903, when he became

president, serving until 1904 During the war Mr. Puelicher took an active part in war finance, acting as State Director for Wisconsin of War Savings Stamps. In 1919 he was appointed Government Director of Savings for the Seventh, or Chicago, Federal Reserve District. Mr. Puelicher, during the last year, has been chairman of the committee on public education of the American Bankers Association, and has led its vigorous campaign for the inculcation of a better understanding of the fundamentals of business and banking on the part of the general public, both through his own speaking tours and through the development of a campaign of "a million lectures a year" in the schools by

His other activities have been extensive. From 1908 to 1909 he was vicepresident of the Wisconsin Bankers Association. In 1911 he was president of the Milwaukee School Board. He was one of the founders in 1916-17 of the state bank division of the American Bankers Association, becoming the first president of the division, and during his incumbency took the lead in obtaining amendments to the Federal Reserve Act recognizing the state charter rights of state-chartered banking institutions. Mr. Fuelicher is a trustee of Milwaukee-Downer College. He is a member of the American Philatelic Society, Wisconsin State Historical Society and the Milwaukee Art Institute. His home is Milwaukee, Wis.

ELECTRIC RAILWAYS HAVE DECIDEDLY BETTER OUTLOOK

equipment and supplies this year, tice is being sent to stockholders: Robert I. Todd, president of American Electric Railway Association, declared of the corporation during the past at the organization's annual convention here. This amount is twice the average annual expenditure for the

"Seventy-five million more persons will ride electric cars this year than. last," he said. "City lines are enjoying greater prosperity than interurbans. Inroads from bus competition are being decreased by official regulation. Labor and material costs are dropping slowly.

"During the first six months of this year 1016 passenger cars of all types were ordered by the electric railways of the country or 122 more than were bought throughout last year.

"Fares generally are remaining practically stationary because of the general understanding that the industry is using its increased fare returns liberally to improve service which was so greatly affected during the war."

MISCELLANEOUS BONDS

	(Quoted by Curtis & San	ger)	
		Ap	pro
	Company: Maturity Bid	Ask	vie
	Am Thread 6s. Aug. 1,'29 1031/4	103%	5.
	Ana Copper 6s Jan. 1,'29 101%		
	do 78Jan. 1,'29 1031/8	103%	6.
	Armour&Co 7s Jly 15,'30 104%		
	Beth Stl Eq 7s. Oct. 1,'35 101%		
	Bklyn Edison 6s.Jan. 1,'30 1031/2		
	do 7sJan. 1,'30 10614		
	Diamond M 71/28. Nov. 1, 35 1051/2	107	6.
	Duquesne Lt 6s. July 1,'49 1041/2		5.
	East Mass St		
1	Dy 414 Tan 1 149 69	70	7

do 68....Jan. 1,48 68 70 7.00 do 58....Jan. 1,48 82 88 7.00 do 58....Jan, 1,48 75½ 77½ 6,90 Gal Sig O 78..Apr. 1,39 105% 106% 6.40 Ga Ry & Pr 1stApr. 1,'54 9114 93 5.45 Intl Cot Mills 7s.Dec. 1, 29 98½ 99¾ 7.05 Royal Dutch was 39½, Shell Trans-Kennecott C 6s.Dec. 1, 29 104½ 105 5.05 port 4½, and Mexican Eagle 2 15-16.

Morris&Co 7½s.Sept. 1, 30 105½ 106½ 6.40
Natl Cloak &Sept. 1, 30 105 106½ 6.90
Suit 8s.....
Robert Gair 7s.Jan. 1, 37 98½ 99½ 7.05
Seattle El 1st 5s.Feb. 1, 30 98 100 5.00
Confidence was noted in 1... Minn Gen Elec 1st 5s......Dec. 1,'34 98 Morris&Co 7½s.Sept. 1,'30 105½ 106½ 6.40

Va-Car Ch 71/28. Nov. 1,'32 105

LONDON QUOTATIONS

LONDON, Oct. 4—Consols for money were 56%, Grand Trunk ¼, De Beers 11½, Rand Mines 25%. Money 1¼ per cent. Discount rates, short bills, 2½@¼ per since the last of August. All departments cent; three months' bills 2404 per cent are running as capacity.

STANDARD OIL OF CALIFORNIA TO PAY BIG DIVIDEND

CHICAGO, Oct. 3-Electric rail- SAN FRANCISCO, Oct. 4-Followinvestors again buying their securi-ties, will spend \$200,000 000 for in a meeting Oct. 3 the following no-

"Due to reinvestment of earnings year, and growth of its business. to discovery of valuable oil fields which have greatly increased the value of oil-producing properties of the corporation, value of assets of the corporation is now far in excess of its authorized capital, and the direc-tors deem it advisable to increase its capital stock from \$115,000,000 to \$250,000,000.

"A special meeting of stockholders has been called for Dec. 5 to vote upon the proposed increase.

"If the increase is authorized by the stockholders, and subject to approval of commissioner of corporations of California, the directors contemplate 10 Boston Railroad Holding pfd. 45¼, up 5 declaration of a stock dividend of 100 10 Draper Corp. 167½, off 2¼ per cent out of such increased capital 25 Graton & Knight pfd. 63¼, off 1¾ per cent out of such increased capital stock, to be paid Dec. 30 to stock of record Dec. 9.
"Directors intend this action shall

be taken immediately upon approval by stockholders of increase of capital

LONDON LIST IS FIRM AND FAIRLY ACTIVE

LONDON, Oct. 4-Notwithstanding the fortnightly settlement trading in securities on the stock exchange continued brisk today and the markets generally were firm.

Easiness in the monetary situation

was responsible for firmness in gilt-edged list. French loans also were strong in sympathy with a good undertone at Paris but were not active The oil group was brighter in spots.

The sentiment in industrials

Dollar descriptions were steady

Changes in Argentine rails were narrow and mixed.

STEEL CONCERN PROFITS GOOD NEW YORK, Oct. 3—The Brier Hill Steel Company has operated at a profit

UNION PACIFIC EARNINGS SHOW MODERATE GAIN

-Net for Eight Months 7 Per Cent Under 1921

the largest of any month this year, but they nevertheless fell short of the improvement expected. Gross of \$17,-627,803 was 12 per cent less than a year ago, the largest decrease for any worth since largest of any month this year, but they be a since largest of any month this year, but they are largest of any month this year, but they are largest of dyes to deduct 16 per cent from the gross selling price, 8 per cent for profit and 8 per cent for month since January, and the net of settling a problem which has been the \$3,122,821 declined \$1,549,219, or 33 per subject of numerous conferences becent. Operating expenses of \$13,127,553 were only 4 per cent under Ausentatives of dye import interests.

Freight Rate Cut a Factor tion in July, but August a year ago yielded a 22 per cent gain over July, whereas last August gained only 17 held up in August by shop strike dif-ficulties on connecting roads, if not on Union Pacific itself. Coal traffic did not improve until the end of the month and this had some influence on gross revenues, since coal tonnage is man of this city was the protestant.

normally 18 per cent of the total. Comparisons with previous months of this year are not so unfavorable as with last year. Gross was 17 per cent better than July and 13 per cent better than June, the previous high month. In June, rates on most articles were 10 per cent higher, though western roads had made reductions on many commodities, including farm

products early in the year.

The net was 23 per cent better than July's and 5 per cent better than in

March, the previous high month.

Maintenance of way of \$2,997,043 was the highest of any month this year, though August was the first was \$332,140 or 10 per cent. Maintenance of equipment, \$3,197,298, was off 10 per cent from a year ago, but July had shown a decrease of 33 per cent, and it was the highest this year,

Extra Costs Due to Shop Strike Extra costs resulting from the shop transportation strike are seen in expenses as well as maintenance. August transportation expenses of \$5,691,578 were 4 per cent higher than last year, despite the 12 per cent less gross. This item was 14 per cent higher than March the previous high month this year. March gross was

about 14 per cent less than August. Operating comparisons for August Bal of net income follow: 1921 Increase P.C. August 1922 Gr rev \$17,627,803 \$20,041,541 *\$2,413,738 12.0 6,194,341 6,895,845 35.1 34.4 5,691,578 5,487,238 PCgr Tr exp P C gr 32.2 27.3

*Decrease

The failure of August to show greater net reduced the net for eight months to \$16,553,961, a decrease of \$1,380,989 or 7.7 per cent from last year. At the end of July, a net of \$13,431,140 was \$168,230 or 1.3 per cent ahead of 1921.

September is expected to do better than August, compared with last year. Shop forces have been satisfactorily recruited, and operations are proceeding normally. Coast fruit growers have shipped more freely, and heavy tonnage is expected throughout the fall. fall.

AUCTION SALES OF SECURITIES

10 Old Colony Trust 253%, up 3% 5 Commonwealth Trust 180%, up ½ 26 Merchants Tr., Lawrence, 185%, up 10; 2 Bay State Natl. Bk., Lawrence, 180% 2 Bay State Nati. Bar, Lawrence, 18
1 Pacific Mills 155, off 5¼
6 Lowell Bleachery 160%, up 2
3 Androscoggin Mills 141, up ¾
1 Saco Lowell Shops, pfd. 104, up ¼
10 Converse Rubber Shoe pfd. 92½.
6 Great Falls Mfg. 84%, off ¾
6 Corr Mfg. 40

6 Corr Mfg. 40 5 Norwich-Worcester R R pfd. 991/2, up 2 3 N E Power ofd, 9614 Merrimac Chemical 9014, off 1% Morse Twist Drill 150 12 Hood Rubber pfd. 1011/2-%, unchgd

Wise, Hobbs & Arnold sold the following securities at auction today: 5 First Natl. Bank Boston, 3181, up 1/4 5 First Natl. Bank Boston, 31814, up ½
5 Ludlow Mfg. Asso. 151½, up ½
10 Lowell Bleachery 16014, up 2.
13 Hill Mfg. rts. 15½, off ¾
5 Saco-Lowell Shops com. 148¼, off 1
6 Oliver Building Trust 115
25 Boston R.R. Holding pfd 45, off 14
3 United Elec. Rys. of Providence 74
1 Trusted Elec. Rys. of Providence 74 1 Providence & Worcester R.R. 1274 5 Greenfield Tap & Die pfd 93, up % 15 Vermont Milling Pdts ufd. 60 6 Fall River Gas Works 216, up 4 25 Merrimac Chemical 91, off %. 5 Tampa Elec. 135%, off %. 5 Converse Rub. Shoe pf 92¼, unchanged 6 Columbian Natl. Life Ins. 119%, up 3%.

COMMODITY PRICES

28 New England Co. com. 43.

NEW YORK, Oct. 4 (Special)-Followng are the day's cash prices for staple mercail products:

Oct 4, Sept 4, Oct 5, 1922 1922 1921

Wheat, No 1 spring.\$1.24	\$1.201/2	\$1.57
Wheat, No 2 red 1.151/2	1.15	1.25
Corn, No 2 yellow84	. 811/2	.65 1/2
Oats, No 2 white511/2	.44	.47
Flour, Minn pat 7.00	6.50	9.00
Lard, prime12.30	11.10	11.50
Pork, mess26.50	27.75	25.00
Beef, family14.50	14.50	14.50
Sugar, gran 6.25	6.75	5.50
Iron, No 2 Phil34,26	34.14	21.84
Silver	.69%	.701/2
Lead 6.35	5.90	4.70
Tin32.70	32.75	26.75
Copper14.00	14.00	12.50
Rubber, rib sm shts .15	.13%	.15
Cotton, Mid Uplnds.20.80	21.35	20.75
Steel billets, Pitts. 40.00	38.00	29.00
Print cloths06%	.061/	0614
Zine 7.15	6.60	4.70

CUSTOMS RULINGS

NEW YORK, Oct. 4 (Special)-The appraising officers at this port have just arrived at a decision regarding the entry of dyes and deductions al-August Best Month This Year lowed under the United States valuation plan provided for in the new tariff law which will undoubtedly apply to Per Cent Under 1921 importations at every port in the country. This decision, subject to the approval of the division of customs, income of Union Pacific railroad were Treasury Department, will permit im-

The Board of United States General Appraisers has just ruled that imported magnets are more properly classifiable as manufactures of metal Lower gross may be partly ac-classifiable as manufactures of metal counted for by the freight rate reduc-than as toys under the tariff act. The shipment, the subject of this test case, was entered under the 1913 act as toys and duty levied at the rate of per cent over July. Some traffic was 35 per cent ad valorem under para-held up in August by shop strike dif-graph 342. The board finds that the rate should have been 20 per cent ad valorem under paragraph 167. The collector is instructed to reliquidate

Public Utility Earnings

r	PENNSYLVANIA EI	DISON CO	MPANY
t	August-	1922	1921
h	Oper revenue	\$214,459	\$186,862
	Oper expenses	168,692	139,746
h	Oper income		47,115
	Year ended Aug 31-	-	
S	Oper revenue	2,514,892	,2,544,178
n	Oper income	815,867	686,016
	Other income	29,838	13,439
n	Total income	845,705	699,455
n	Total deductions	391,284	437,237
•	Net income	454,421	262,217
3	Pref div	75,528	
	Bal of net income	378,893	262,217
S	SANDUSKY GAS	& ELEC	TRIC
t	August—	1922	1921
-	Oper revenue	\$52,629	\$37,633
e	Oper expenses	48,103	30,549
-	Oper income	4,525	7,083
8	Year ended Aug 31-		
t	Oper revenue	756,636	736,267
-	Total income	176,066	173,876
r	Total deductions	86,416	76,430
	Mat Income	. 60 650	07 445

11,831 77,818 READING TRANSIT & LIGHT August-Oper revenue
Oper expenses
Oper income
Year ended Aug 31— \$254,200
 Oper revenue
 2,940,504

 Oper Income
 399,065

 Other income
 417,901

 Total deductions
 86,266
 Net income Pref divs *\$2,413,738 12.0

*701,504 10.2

0.7

204,340 3.7

4.9 214,519 ASHEVILLE POWER & LIGHT 313,354

Expenses
Net
Surplus
Pfd divs 243,573 Balance CAROLINA POWER & LIGHT August: Gross \$146,082 Expenses 114,635 Net 31,448 12 months:

433,805 137,389 YADKIN RIVER POWER August

Net
Surplus
Pfd divs
Balance 261,995 194,609 B. F. STURTEVANT'S YEAR B. F. Sturtevant Company, during the fiscal year ended June 30, 1922, made fur-ther progress in fiquidation of indebted-ness, reducing current liabilities to a

negligible amount. As of June 30, 1922, quick assets totaled \$3,137,575, as compared with quick liabilities of \$127,604. pared with quick liabilities of \$127,604, or a ratio of virtually 25 to .1. COAL MINES BUSY LONDON, Oct. 4-West Yorkshire coal nines are receiving substantial German orders, keeping pits at full capacity. Oc-tober wages of York miners have been increased 1s. 6d. weekly, following the same increase in September.

SECURITY

Prime Requisite Security of principal and prompt payment of interest are the fundamentals upon

which the selection of securi-

ties should be based.

Our circular "Opportunities for the Conservative Investor" contains numerous suggestions for the investor whose first consideration is Security.

Write for Circular No. 925

Spencer Trask & Co.

NEW YORK BOSTON 25 Broad St. 50 Congress St. ALBANY CHICAGO dembers New York Stock Exchange Members Chicago Stock Exchange

EXPECTATION OF NATIONAL BISCUIT STOCK DIVIDEND

Big Rise in Common Seems to Foreshadow Increased Distribution Soon

The advance of National Biscuit mmon stock to a new high above 199, an increase of more than 38 points since the middle of Septem! furnished additional ground for the belief prevalent for some time in the Street that a stock dividend of generous proportions will soon be forthcoming. It is thought that this distribution will take the form of splitting the present common into three or four shares of new stock on which from 3 per cent to 4 per cent divi-

dends would be paid.

The history of the past five years indicates that National Biscuit is amply able to do this. There are few companies that can parallel its record of uniform high earnings through good and bad times, consistent ex-pansion of plant out of earnings and

strong financial position. Splendid Record of Earnings

From 1912 to 1921, inclusive, the net profit available for dividends totaled \$49,265,528, an annual average of \$4,-967,952, equivalent to an average of \$11.05 on \$29.236,000 common after 7 per cent preferred dividends. The surplus increased from \$14,772,796 in 1916 to \$22,983,723 in 1921. 1916 each year has shown a steady increase both in the net income and the amount carried to surplus after divi-

At the close of 1921 the company had \$2,572,160 cash in the treasury and \$11,261,617 in Government securities, against current liabilities of \$2,-663,851. There is no funded debt and there are no bank loans.

The comparative position is shown

1921 1920 1916
3 Cash \$2,572,160 \$3,105,459 \$4,158,418
9 Stocks & sec 12,002,998 3,434,158 1,117,459
3 Inventories ... 3,595,327 8,235,340 5,546,043
Current liab 2,663,851 2,503,278 111,958 Net inc before . 5,677.461 5,543.120 4.129,791 . 22,983,723 21,089,097 14,772,796 Surplus 97.445 Earned a share 13.48 13.02 of com ...

Steady Expansions In 1921 and 1920 current liabilities included the common dividend payable of \$511,630 and a tax reserve of \$1,600,000 and \$1,400,000, respectively.

The company has practically done way with its inventory problem, which accounts for the good showing in the deflation period. The turnover is so rapid and distribution of product. 117,115 so efficient that at no time is there more material on hand or on order than necessary to meet the stabilized demand. Over 35 per cent of the business is on a C. O. D. basis and the 48,984 majority of the remainder is done on

30 days terms. Expansion of plant has kept pace with increase in business, and 42 5548,402 bakeries are now operated, of which 305,239 17 were built since 1898. Since 1912, six new bakeries have been structed, besides substantial additions to existing facilities. The property account is carried at \$61,425,322, com-

pared with \$55,207,074 in 1916. In spite of this steady growth., no change has been made in the \$24,804.-500 preferred and \$29,236,000 common outstanding since the organization in \$1.661.085 1898. Readjustments of capitalization, therefore, seems justified.

Bought From

An Estate Do you wish to share in our purchase from an estate? We refer to 100 shares of Oliver Building Trust. Property of trust is an eleven-story modern office building at 141 Milk Street, Boston; 170,000 square feet, fully rented. Trustees are

AMORY ELIOT, Chairman Webster Atlas National Bank. CHARLES F. AYER, Director New England Telephone & Telegraph Company.

RICHARD H. DANA, Trustee. Earnings about 12 per cent, paying 8 per cent. Surplus \$109,209 in cash and investments. Will be glad to set aside a few shares for you at a price to net, free of all taxes, 7 per cent.

Earnest E. Smith, Inc. 52 Devonshire St., Boston

MARSHALL & COMPANY BANKERS SEVENTY STATE STREET, BOSTON

STOCKS and BONDS

Information on listed and unlisted secu rities gladly given. PAUL H. DAVIS & CO. Members Chicago Stock E.
39 S. LaSalle Street
Phone State 6860

W.S. Hammons & Co.

Investment Bonds

120 Exchange St., Portland, Maine

Light Gray Iron Castings

BUSINESS, FINANCE, AND INVESTMENTS

15% 16% 29 13% 33% 89 18%

1314

48%

95)4 34% 3414 99 1134 1034

21

106)4 100 106)4 106)4 131)4 13094 131)4 13094 131)4 147)4 159 40)4 100

53 53% 351% 3234 5634

153/6 43/6 73/6

55 55% 6 129% 128 129

7734

2152

N Y Cent 41/28 2013. 93
N Y Cent cn 4s '98. 81/4
N Y Cent 5s ser C 2013. 99
N Y Cent 5s ser C 2013. 99
N Y Cent cv deb 6s '35. 1061/4
N Y C & St L deb 4s. 87/5
N Y C & St L 4s '37. 91/4

Savage Arms... 1519 Savage Arms... 1519 Saxon Motors. 434 Seab A L.... 7 Seab A L pf... 17

1734

BULLS AGAIN AGGRESSIVE

ings.

Gains of 1 to 1½ points were registered by Bordeaux 6s, Lyons 6s, Marseilles 6s, Paris-Lyons-Mediterranean 6s. Seine 7s, Tzechoslovaklan 8s, and Japanese 1st 4½s, while advances of substantial fractions were made by French 7½s and 8s, United Kingdom 5½s of 1929 and 1937, and Japanese 4s and 2d 4½s. Belgian 7½s and Danish municipal 8s, series B, Were reactionary, each yielding about a point.

Domestic bonds also improved in tone, Frisco income 6s, Brooklyn 6s, Brosklyn 6s, Br

Cotton exports show progressive recovery of the Indian market. In the first four months of 1922, 295,000,000 square yards of piece goods went to India; in the last four months 406,000,-000 yards. Something civil and the second secon 1101a; in the last four months 406,000. Greene-Can 312 0000 yards. Something similar is to be Gulf M & N . . . 15%

Raw cotton has advanced and the demand is improving. Active wool buying continues, with prices well Inter M Mar'e 14% maintained. Copper motal and the Inter M M pf. 58% buying continues, with prices well maintained. Copper metal and lead are steady, and tin is firm, with inquiries circulating at higher prices. The iron and steel trade continues to improve. There is a little more activity on the Tyne in ship-repairing departments, and one or two firms are well employed.

Inter M Mar'e 14½
Inter M M pf. 58½
Inter Nickel... 17
Inter Paper... 58
Inter Nickel... 17
Inter Paper... 58
Inter Nickel... 17
In

	474 m	
11.74 11.72 11.65 11.56	ing 11.87 11.74 11.72 11.65 11.56	12.07 11.88 11.84 11.74 11.60
	11.74 11.72 11.65 11.56	Low ing 11.87 11.87 11.74 11.74 11.72 11.72

NEW YORK STOCKS

743; 1005 314 314 334 Ram. 50 60 59 78 79 Reading 1st pf. 53 Reading 2d pf. 5334 So-Reading 2d pf. 5334 So-Replose Steel 3214 Replose Steel 5614 Replose Ste Republic Mot.. 3 3
Royal Dutch.. 57¼ 18½
St Joseph Lead 18½ 18½
St L S F pf ... 49½ 49¾
St L S F pf ... 49½ 49¾
St L & S W ... 32¾ 3 ½
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COAL FIGURES

LARGELY IN THE

BRITISH EXPORTS

LONDON (By Mail)—Coal shipped to the United States figures largely in been absorbed by this unusual market in August. In the first eight months of 1922 Germany has taken 5,000,000 tons, France 6,000,000, and Italy 2.

Cotton exports show a progress of the control of the con 120 94 6014 6014 6034 2234 2334 6634 6634 6634 6634 179 150 143/s 85 981/s 9036 9836 9836 730 736 736 1436 1436 1436 4456 Union Trac pf... 7/5 78
646 Union Trac Car.11: 112
356 Un Tank C pf.110 111
Un Alloy Steel, 3736 Goodrich pf... 52 3516 35

3114 000 yards. Something similar is to be observed in purchases of woolen tissues by Japan, which in the first four months of 1922 took 43,000,000 square yards and in the second four months 106,000,000.

The Board of Trade index number for wholesale commodities for August stands at 159.1, a decline of 2.5 per cent from July. Many articles of food fell on the average 5 per sent, while industrial materials only fell 1 per cent.

Raw cotton has advanced and the demand is improving Active. 891 8 847 8 27 843 6 2119 794 115 7614 496 7616 4% Vivaudou 13 40% Wabash 16 291/2 161/2 18 3/8

Kennecott ... 3514 Keystone Tire 414 Kresge S S... 187 Lack Steel.... 80% 8114 Lehigh Valley 69 1936 Lee Rubber. 2614
Lima Loco... 6034
Loew's Inc... 1234
Loft Inc.... 1234
Loose-W Bis... 6314

NEW YORK BONDS

Chic & Nwn 6½s '36. 112 Chi & Nwn 7s. 110½ Chi & W Indiana 4s '52. 77½ Chile Copper cv 6s '32. 56½ Chile Copper clt 7s '23. 110% Clev Short L 4½s. Clev Short L 4½s. 97½
Cleve Un Term 6½s '72 105¼
Col Industrial 5s '34 80¼
Col & South 4½s '35 90½
Colum Gas 1st 5s '27 95¾
Colum Gas 1st 5s sta '27 95% Commonwealth Power 6s '47 95's Comp Tab Rec 6s '41 90's Con Coal of Md 5s '50 93' Crown Cost 6 93 Crown Cork & Seal 68 '42. Cuba Cane deb 8s '30. 99/4 Cuba R P 1st 5s '52. 86% Cumber T & T 5s '37. 944 Del & Hudson rf 4s '43...........91 Denver Gas 5s. 101½

Den & Rio G 5s. 91½

Den & Rio G fd 5s '55. 49½

Den & Rio G fd 5s '85s. 45½

Den & Rio G fd 5s '85s. 45½

Denry D G Corp 7s '42. 100½

Detroit Ed rf 5s '40. 97 Detroit Ed of 58 '40. 97
Detroit Ed 68 '40. 100%
Detroit R Tun 4½8 '61. 90% 1574 Tramerican 7½s '42. 94
Francisco Sug etf 7½s '42. 103
128
Gen Elec deb 5s '52. 10034
Goodrich B F et 6½s '47. 102
1173
Goodyear deb 8s '31. 9934
Granby Min 8s '25. 9815
51
Gr T Rwy of Can deb 6s '36. 1044
Great Northern 1st 4½s '61. 94
614
Great Nor 5½s '52. 10334
Great Nor 7s '36. 11234
Gulf & Ship Is 5s. 80 Inter-Met et 4½5 sta 55 ... 16
Inter-R Tr 5 s '66 ... 73½
Inter-R Tr fet 5 s '66 ... 73½
Inter R T 6 s '32 ... 80½
Inter R T 7 s '32 ... 98½
Int M Marine 6 s '41 ... 93½

Penna 4a '06. 93
Penn R 75 ser B '68. 102
Penn R R 5s ser B '68. 102
Penn R R 64/s '36. 1114/4
Penn R R 7s '30. 1094/4
Philadelphia Co rf 6s '44. 1015/4
Philadelphia Co rf 6s '44. 1015/4
Philadelphia Co rf 6s '44. 1015/4
Philippine Ry 4s '37. 51
Pierce Oil 8s '31. 98
P C C & StL 5s A '70. 100
Port Ry 5s '42. 871/4
Prod & Refin 74/s. 94
Prod & Refin 74/s. 94
Prod & Refin 74/s. 94
Punta Sugar 7s '37. 1079/4
Reading 4s '97. 45/4
Repub I & Steel 5s '40. 95
Remington Arms 6s '37. 97/2
Rio G & W 4s '34. 79
Rogers Brown Iron 7s '42. 93/4
R I A & L 41/s '34. 33
Saks & Co 7s '42. 102
Seaboard Air Line rf 4s '59. 45
Seaboard Air Line adj 5s '49. 29
Seaboard Air Line adj 5s '49. 29
Seaboard Air Line 6s A '45. 69/4
Sharon Steel Hoop 8s '41. 2001/4
Sinclair Oil 7's '37. 1013/4
Sinclair Purchasing 51/s '25. 99/4
So Bell Tel 5s '41. 97/4
So Pac 4s '49. 288/4 Sinclair Oil 78 '37. 10134
Sinclair Oil 71/58 '25. 10/
Sinclair Purchasing 51/28 '25. 991/4
So Bell Tel 53 '41. 971/4
So Pac ex '45. 883/4
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So Pac Through S L 48 '50. 843/4
So Pac Sugar 78 '41. 1013/4
So Railway 48 '56. 703/4
So Railway 58 '94. 989/4
So Railway 58 '94. 989/4
So Railway 61/28 '56. 1333/4
St I M & S 58 '31. 991/5
St L & S F inc 68 '60. 703/4
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St L & S F U S Rubber 5s '47. 89\\(4\) U S Rubber 7\\(7\) notes '30. 102\\(4\) U S Rubber 7\\(7\) notes '30. 102\\(4\) U S Rubber 7\\(7\) s '23. 107\\(4\) U S Smelting 6s '26. 101\\(4\) U S Steel rt 5s '62. 103\\(4\) Va-Char Chem 6s '24. 103\\(4\) Va-Char Chem 1s '47. 99\\(4\) Va-Car Chem 1s 5s '23. 100\\(4\) Va-Car Chem 1s 5s '23. 105\\(4\) Va-Car Chem 1s 5s '23. 105\\(4\) Va-Car Chem 1s 5s '23. 105\\(4\) Va-Car Chem 7\\(7\) c '23. 105\\(4\) Wash Water Pow 5s '39. 99\\(4\) West Elec 1st 5s '22. 100\\(4\) West Pac 1st 5s '46. 15\\(4\) West Pac 6s B '46. 15\\(4\) West Union 6\\(7\) s '36. 110\\(4\) West Union 6\(7\) s '36. 110\\(4\) West Union 6\(7\) s '36. 110\\(4\) West Le 4\(7\) s '66. 67\\(7\) Wickwire-Spencer 7s '35. 99\(7\) Wisconsin Cent 4s '36. 82\(7\) Wilson 1st 6s '41. 101\(7\) Wilson 1st 6s '41. 101\(7\) Wisconsin Cent 4s '36. 82\(7\) Wilson 1st 6s '41. 101/5
Wilson 71/5s '31. 107
Wisconsin Cent 4s '36. 22/4 LIBERTY BONDS

Open High Low Oct. 4 Oct. 8 31/2 s 1947... 400.64 100.7) 100 54 100 60 100.66 1st 414 s '47. 100.01 00 06 100 04 100 06 .100.04 2d 4½s '42. 99.78 99.84 99.78 99.80 99.78 3d 4½s '28. 99.84 99.86 99.81 99.84 99.84 4th 4½s '38. 100.00 100.04 100 CO 100.01 200.00 Victory 4% s100.44 100.16 100 42 100.46 100.48 Quoted in dollars and cents per \$100 bond.

FOREIGN BONDS Argentine 5s '45. 81½
Argentine 7s '27. 101½
Argentine 7s '27. 101½
City Bergen 8s '45. 109½
City Bordeaux 8s '34. 80½
City Copenhagen 5½s '44. 92
City Lyons 6e '34. 80½
City Marseilles 6s '34. 80½
City Marseilles 6s '34. 80½
City Marseilles 6s '34. 100
City Rio Janeiro 8s '45. 100
City Rio Janeiro 8s '47. 100
City Rio San Paulo 8s '52. 102
City Soissons 8s '36. 19

Dom Canada 5s '31. 9914
Dom Canada 5s '51. 9914
Dom Canada 5s '52. 9914
Dom Canada 5½s '29. 10114
Dominican Rep 5½s '42. 9114
Dutch E Indies 6s '47. 96
Dutch E Indies 6s '62. 9554
French Republic 7½s '41. 9714
French Republic 8s '45. 1.1
Holland-Am L 6s '47. 89
Japanese 4s '31. 8114 Holland-Am L 6s '47. 89
Japanese 4s '31. 8114
Japanese 1st 4½s '25. 9314
Japanese 2d 4½s '25. 924
K Belgium 6s '25. 9915
K Belgium 7½s '45. 1041
K Belgium 7½s '45. 1044
K Denmark 6s '47. 99.
K Denmark 8s '40. 1104
K Itály 6½s '25. 964 K Denmark 58 '47. 99.
K Denmark 88 '45. 11014
K Italy C1/25 '25. 9614
K Netherlands 62 '72. 941/4
K Norway 88 '40. 112
K Sweden 68 '39. 1031/4
Paris-Lyons M 68 wi '58. 753/4
Prague 71/25 '52. 33
Rep Bolivia 88 '47. 971/4
Republic Chile 88 '26. 1021/4
Republic Chile 88 '46. 1031/4
Republic Chile 88 '41. 1041/4
Republic Chile 88 '41. 1041/4
Republic Cuba 41/25 '49. 25
Republic Tzecho-Slovak 88 '51 941/4
Republic Uruguay 88 '46. 107/5
S Queensland 68 '47. 1031/4
S Rlo G du Sul 88 '46. 1001/4
S Romand 78 '41. 091/4
S Rlo G du Sul 88 '46. 1001/4
S Rlo G du Sul 88 '47. 1001/4
S Rlo G du Sul 88 '48. 1001/4
S Rlo G du Sul 88 '49. 1001/4

NEW YORK CURB INDUSTRIALS

BOSTON STOCKS

10114

21 24 14 24 100.41 100.41 100.41 100.41 110. AUGUST EARNINGS OF UNITED ALLOY

OTHER BONDS months frequently see some let-down in the steel industry, United Alloy Steel's sales for August were at the annual rate of cose to \$50,000,000.

WHEAT ADVANCES BUT SOON, HAS OPPOSITE TREND CHICAGO, Oct. 6-Wheat showed

for the common, after all charges for dealings, but later eased off because depreciation. Earnings for, July and August combined were at the annual rate of \$4.85 a share, while for August alone net was close to a \$6 rate after charges. The balance sheet shows current liabilities of \$4,000 000, against total current assets of \$15.

HEAVY BUYING OF HARDWARE NOTED

IN CHIEF CENTERS

NEW YORK, Oct. 4—The Hardware Age, in its weekly market summary, will say tomorrow:
Heavy buying is reported in most of the principal wholesale hardware centers throughout the country. Dealing centers are said to be placing large orders with jobbers for staple lines, and the sale of "futures" is also reported to be large. Prices are still advancing and jobbers are more or less unanimous in the opinion that no declines are likely for some time.

Steel mills are reported to be operating 70 per cent of normal, but car shortages, it is said, are holding up deliveries at mills and factories.

Market observers stress the fact that the numerous price advances of the last few weeks have materially increased buying on the part of the dealers for future requirements. Ldw retail stocks, it is stated, are being replenished more rapidly than had been expected.

STOCK PRICE ADVANCED

The American Light & Traction Company declared the regular dividend of 1 per cent on the preferred, and the usual extra dividend of 1 per cent in stock of record Oct. 13.

Peninsular Quarterly dividend of 12 per cent declared the regular quarterly dividends of 14 per cent on the common stock, all payable Nov. 1 to stock of record Oct. 13.

Relieve is a time opinion that no declines are likely for some time.

Steel mills are reported to be operation of the price of the last few weeks have materially increased buying on the part of the dealers for future requirements. Ldw retail stocks, it is stated, are being replenished more rapidly than had been expected.

STOCK PRICE ADVANCED

The American Light a Traction Company declared the regular quarterly dividend of 12 per cent on the preferred and tividend of 12 per cent on deferred shares, tax free. This dividend of 12 per cent on the preferred stock payable Nov. 1 to stock of record Oct

The American Telephone & Telegraph Company has advanced the price of stock sold to employees under the installment subscription plan to \$115 from \$110 a share. The interest paid has been reduced from 7 per cent to 8 per cent.

COPPER IMPORTED GAINS

For the eight months the company has earned its full year's dividend on the preferred stock and over \$2 a share some upturns today during the early for the common, after all charges for dealings, but later eased off because the preferred stock and over \$2 a share

August alone net was close to a \$6 rate after charges. The balance sheet shows current liabilities of \$4,000 000, against total current assets of \$15,500,000, including \$6,000,000 cash and receivables.

With a continuation of the current demand for steel, United Alloy could readily, in 1923, increase the present \$2 dividend to the \$4 rate paid from incorporation in 1916 through 1920.

The opening, which ranged from \$60,000,000 cash and may \$1.08%, 00.08%, was followed by a setback all around to below yesterday's closing level.

After opening unchanged to \$4c of \$1%c, the corn market underwent a moderate general decline.

Oats opened unchanged to \$6c up. December 39c, but later declined all around.

Provisions were easier.

DIVIDENDS

TELEPHONE EARNINGS GAIN

WASHINGTON. Oct. - Figures of earnings of 71 telephone companies for July and seven months ended July 31, as reported to the Interstate Commerce

BUSINESS, FINANCE, AND INVESTMENTS

HARVARD BUREAU EXPERT SEES NO

Professor Copeland Says Wages and Short Raw Supplies May Keep Prices Up

ATLANTIC CITY, N. J., Oct. 4-A decline of cotton cloth prices is not to be expected in the immediate future in view of wage conditions and the short supplies of the raw material, said Prof. Melvin T. Copeland, of the Harvard University Bureau of Business Research, in an address today before the semi-annual meeting of the National Association of Cotton Manufacturers.

The outlook in the domestic mar ket for cotton manufacture," Professor Copeland asserted, "is encourag-The underlying technical financial conditions in the industry are sound. The indications point toward a greater expansion of the cotton manufacturing industry America in the near future than in any other country in the world. Nevertheless the American cotton manufacturer today seems to face exceptionally perplexing and baffling prob-

Labor Shortage

Enumerating questions of supply milreis on Sept. 21. and labor as chief among these problems, Professor Copeland declared that the industry was apparently enwaste caused by strikes must be

the mountains or lured from the ditions become stabilized once more.

For the north the operation of the immigration restrictions seems likely indicap the textile mills in recruiting their working forces in the same manner as during the last half century. This means keen competition for labor and the necessity of using labor-saving methods even more

generally than heretofore.

"There does not seem to be an opportunity now for further apprecia-tion of labor-saving devices at all from England; chemicals, 338,921 commensurate with the opportunities kilos from Germany, 150,000 from Belof a century ago. Nevertheless, it gium, 111,743 from England, and 72,-

Strike Elimination Need

"There is certainly one big waste that sooner or later will be eliminated, and that is the waste occa-sioned by strikes. I have no general panacea to offer, but I am convinced that business men and their em-ployees are going to develop some put in force through legislative action to eliminate strikes, and yet protect adequately the rights and enormous and there must be some gium, method which sensible human beings plate. can utilize to eliminate, or at least to minimize greatly, this loss."
One of the most troublesome ques-

tions in the industry at present is the probable future supplies of raw cotton. Professor Copeland asserted.

'If all the spindles in the world were operating at full capacity," he said, "we would need roughly a total annual supply of 20,000,000 bales of cotton, a quantity substantially larger than has been grown during any of the last few years. So far as can be the crop will increase."

Stimulate Production

cloth have anticipated advances in A further sustained advance in the prices of cotton goods, unless the dearth of raw material proves to be unexpectedly great, does not seem likely to take place until the general and cylinder oil, 900 reis per liter. prices in the immediate future is not Railway.

A credit of 30,000 contos has been

GRAIN AND MEAT SHORT IN GERMANY

BERLIN, Oct. 3-Official estimates Rio Grande do Sul. show a great decline in grain harvest which will cause more grain to be im-The yield per acre of all grains is much less than in 1921. Estimates for the wheat harvest are 1,896,000 tons, compared with 2,654,-000 in 1921 and 4.043,000 in 1913. Rye production is 5,349,000 tons, compared with 6,569,000 in 1921 and 10,132,000 in 1913. Barley will be 1,581,000 tons, compared with 3,040,000 in 1921 and 8,619,000 in 1913. Oats will be 4,131. 8,619,000, respectively, in 1921 and 1913. It is estimated the potato crop

will show improvement over 1921.

A serious meat shortage exists and may grow worse during the winter. Comparing pre-war livestock figures with figures for 1920-21, declines are shown in every item except sheep. The greatest falling off has been in the hog industry, the number having declined Dec. 1, 1921, by 30 per cent, as compared with Dec. 1, 1913.

SHIPBUILDING EARNINGS

For the year ended June 30, 1922, the American Shipbuilding Company shows a surplus of \$1,490,446, after charges, depreciation and federal taxes, equivalent, after preferred dividends, to \$7.21 a share earned on the \$14,714,600 common. This compares with a surplus of \$577.829, or 32 cents a share, on \$7,600,000 common stock outstanding in the previous year. In France.

COAL LOADINGS ARE INCREASING

WASHINGTON, Oct. 4—Coal load-ings for the week ended Sept. 30 were DECLINE IN CLOTH

ings for the week ended Sept. 30 were
216.212 cars, an increase of 4102 over
the preceding week and the largest
for any week since the miners' strike began April 1.

Coal production in the last week or the basis of this loading approximated 11,713,000 tons. Of this about 9,927, 000 tons were bituminous and 1,786, 000 anthracite. Production for the previous week was approximately 11,500,000 tons for both kinds of coal.

BRAZILIAN TRADE DULL BECAUSE OF EXCHANGE DECLINE

Necessity for New Government Loan Adverse Influence-Building Active

The promised recovery of Brazilian trade has been delayed by the fall of exchange, says Trade Commissioner Connell, in a cablegram received by the United States Department of Commerce. The sight rate on dollars rose from 7.482 milreis on Aug. 26 to 8.247

The decline in milreis exchange is generally attributed to the large demand for bills of foreign exchange and tering a period "in which a shortage the influence on the market of the of labor must be faced," and that the evident necessity for a new Government loan.

If the exchange rate continues to "In the south," he said, "it is uncertain how many more families of ders may be expected and some houses the cotton mill type can be discovered threaten to close their doors until con-

Articles Imported

From Aug. 21 to Sept. 18 imports at Rio de Janeiro and Santos were as follows: Automobiles, 66 from the United States and 8 from other countries; tires and inner tubes, 21,454 kilos from the United States and 16,208 from France; cement, 28,568 barrels from Germany and 13,822 be foolhardy to predict that we 428 from the United States; electrical of the cotton-growing states of the have by any means exhausted the pos- goods, 228,993 kilos from Germany, sibilities of effectively economizing 98,374 from the United States, and of sales offices in all sections where labor in the operation of cotton mills.

Strike Elimination Need | 51,994 from Belgiuum; wire, 1,329,214 | cotton is in demand, is the superkilos from the United States, 265,413 | distributing machinery of the new from Germany, and 11,418 from England.

Machinery imports from Germany were 2,090,016 kilos, 61,675 from England, and 26,535 from Italy; steel bars, 246,245 kilos from the United States, 154,691 from Germany, which perhaps will have to kilos from the United States, 149,107 from Germany, and 33,860 from Belgium; miscellaneous iron and steel rotect adequately the rights and goods, 3,127,674 kilos from the United States, 764,799 from Holland, and 479,interests of the employers. The economic waste caused by strikers is kilos from Germany, 84,446 from Belgium, and 20,000 from France; tin plate, 377,000 kilos from the United States, and 90,000 from Holland; paper, 1,620,735 kilos from Scandinavia, 720,502 from Germany, 148,448 from Holland, and 50,600 from the United

Imports of petroleum products at Rio de Janeiro during the month of August were as follows: 3300 barrels of lubricating oil 400,000 lubricating oil, 400,000 American gallons of kerosene, and 90,000 American gallons of gasoline.

Crop Conditions Good

of sugar on Sept. 19 were seems likely to increase faster than 80,200 bags at Pernambuco and 200,- large exporters, express gratification 782 at Rio de Janeiro, as compared at being enabled to buy cotton in large with 7100 bags and 174,191 bags on hand at the two ports on Aug 232.

"Because of crop conditions the prices of raw cotton and of cotton remain depressed."

"Because of raw cotton and of cotton remain depressed."

cloth have anticipated advances in many other lines during the last year. de Janeiro on Sept. 19 was 725 rels

price level has risen substantially. In view of the short supplies of the raw awarded the important contract for material and wage conditions, on the other hand, a decline in cotton cloth main line of the Central do Brazil

authorized to enable the Navy Department to carry out its program, which includes the establishment of six new naval bases in Dio de Janeiro, Para, Ceara, Bahia, Santa Catharina, and

Construction and Shipping Building activity continues undimin-

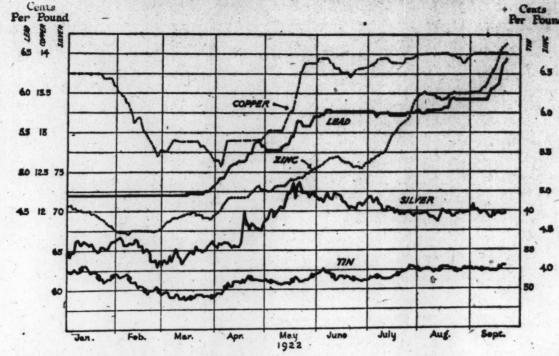
ished, eight and ten-floor office buildings being erected in Sao Paulo.

Federal Government with regard to and 1921. Last year, the Oklahoma guaranteeing the loan. The Federal Cotten Growers Association handled about \$9,000,000 of cotton. Mr. Moser loan to cover extra expenses arising was a strong supporter of the movefrom the Centennial Exposition, ment in Texas, where he attained budget deficit, and to meet interest great success in the co-operative marand other items reported to amount to keting plan in a short time last year.

In addition to this, another loan, aggregating \$40,000,000 to various states for proposed port improvements, will probably be negotiated.

Tonnage demands show a slight in-Tonnage demands show a slight increase over last month, but are still light and the supply is somewhat diminished. Freight rates are the same as last month. The number of of the bonus, builders having allowed this steamers arriving in Rio de Janeiro reduction in costs. Wages of lower paid with foreign cargo from Aug. 21 to men are not likely to go below 37s. 6d. Sept. 18 was 63, of which 19 were English, 8 American, 8 Brazilian, 7 German, and 7 French. Fourteen of

NON-FERROUS METAL PRICES GO HIGHER



The course of prices during the current year for the leading non-ferrous metals is shown in the accompanying

chart. It will be noted that since last April there has been a marked advance in copper, lead and zinc, although the movements in the case of these metals show considerable variation. The price of copper, after advancing rather sharply in the spring, has since remained fairly stable. The present price of 14 cents a pound is profitable for several large producers who operate at relatively low

costs and at the present time dominate the market. The advance in the price of zinc has been almost continuous since early in the year, while lead has renewed its upward movement after several months of

The curve for silver represents the price of the foreign metal, as under the Pittman Act the price of the domestic product is at present stabilized at \$1 an ounce. Since the middle of the year the price of foreign silver has fluctuated uncertainly, but the general trend has been downward. The price of tin, meanwhile, has moved within a very narrow range.

The quotations for all the metals represented in the chart, except zinc, are those of the New York market. For zinc the prices are those of the St. Louis market, (Copyright, 1922, by N. Y. Evening Post, Inc.)

CONSOLIDATION IN CO-OPERATIVE COTTON SELLING

Various Organizations Brought Together Under Head of New Growers' Exchange

Consolidation of various co-operative

cotton marketing associations in eight United States and the establishment of sales offices in all sections where American Cotton Growers Exchange, which bids fair to become the largest cotton distributor in the world. Boston offices are now being prepared at 53 State Street, where the Texas Cotton Growers Co-operative Association formerly was located. The new exchange absorbed all the associations and sales offices and has under con-tract upwards of 2,600,000 bales of cotton, it is estimated. These figures are based on a normal crop production, of which certain amounts are pledged by the grower-members of the Exchange to market through the organization.

First Trial for Cotton Co-operative marketing of cotton has been so successful since the growers adopted plans similar to the California fruit growers, for disposal of their crops, that better prices are secured for the grower and more satisfactory purchase conditions arranged for the buyers. The experience of Oklahoma, Texas, and Arizona in one year of co-operative marketing, blazed the way for, cotton-growing states which are to market their product co-opera-

tively for the first time this year. He expressed the opinion, however, that the high prices for raw cotton would stimulate production. So far as can be judged, Professor Copeland declared, "cotton cloth prices are likely to fluctuate for the next eight or ten years somewhere around their present level or slightly below.

"Bacause of crop conditions the standard of the country of the cattle and meat industries in the cotton at concentration points that the high prices for raw cotton at the two ports on Aug. 23. The cattle and meat industries is possible because the co-opera tive marketing associations assemble the cotton at concentration points classify it according to grade and staple, and then offer it for sale in large lots. This saves buyers from taking more cotton than is actually needed in order to secure certain amounts of some specific grade and amounts of some specific grade and actually needed. staple length.

The new exchange, "correlative an advisory in nature." is planning t function actively this fall. Chesley F Howard has been appointed sale manager, with head offices in Atlanta Each of the state association will list cotton with Mr. 'Howar Sales will also be made directly b the various state organizations but with the advice of Mr. Howard, wh is now combining the sales organiza tions and sales managers in each o

the states.
Texas, Oklahoma, and Arizona sol about \$40,000,000 of cotton on the co operative marketing plan last yea and the cotton growers of thes states together with those of Missis sippi joined in forming the nucleus of what is now the American Cotto Growers Exchange.

Officers of Exchange

Carl Williams of Oklahoma City Okla., is president of the exchang Negotiations for a \$30,000,000 loan to the federal district are still being secretary. Mr. Williams started the held up awaiting a decision of the co-operative plan in Oklahoma in 1920 held up awaiting a decision of the co-operative plan in Oklahoma in 1920 held to the object of the co-operative plan in Oklahoma in 1920 held to the object of the obje

SHIPYARD WAGE OUTLOOK

LONDON, Oct. 4—The shippard work-ers' vote on the proposal of employers to withdraw the remaining 10 shillings of the 26s. 6d. war bonus is expected to re-

POLAND BUYS LOCOMOTIVES German, and 7 French. Fourteen of these vessels began their voyage in England, 15 in Portugal, 10 in the United States, 10 in Germany, and 8 in France.

WARSAW, Sept. 19—The Polish Ministry of Transportation, according to the Gazeta Warszawska, has purchased 20 locomotives from Austria for use on the Polish railways in Galicia.

HUGE INCREASE IN VICTOR TALKING MACHINE CAPITAL

PHILADELPHIA, Oct. 3-A special meeting of Victor Talking Machine Company stockholders has been called for Oct. 23 to vote on increasing the capital stock from the present amount of \$5,500,000 to \$35,500,000, of which latter amount \$500,000 shall be pre-ferred and \$35,000,000 common, par value \$100 a share. Interests close to the management expect approval of the resolution to be followed by 600 per cent stock dividend for share-holders.

Victor Talking Machine officials are not disposed to make official announcement as to disposal of the proposed \$30,000,000 new common stock until after the stockholders' meeting but it is known that the management feels the share capitalization should be enlarged to correspond more nearly with the real asset values of the Hence the general expeccompany. tation that stockholders will soon get the new stock in the form of a 600 per cent stock dividend.

The surplus account was \$31,351,034 at the close of last year, and the total amount of stock outstanding was only \$5,000,900, of which \$1900 was preferred. In the outside market \$1100 a share

was reported bid this afternoon and Victor Talking Machine stock is ontrolled by management interests, and so there is no question but that the increase of \$30,000,000 in stock proposed by directors will be

UNLISTED SECURITIES (Quoted by Wilson, Hooker & Co.)

proved by the stockholders.

a-	Bid	A
	*American Glue com 72	7
ly	do pf 124	12
on	*Arlington Mills 105	107
ge	Bates Mfg. Co 265	
_	*Berkshire Cotton Mfg 238 *Boston W H & R pfd 961/2	243
le.	*Boston W H & R pfd 961/2	100
a-	Columbia Nat Life Ins 118	122
ele	*Cornell Mills 2121/2	22!
ts,	Dartmouth Mfg com 260	280
nd	do pf 83	
in	*Douglas Shoe pf 93	95
	Draper Corp 162	170
m	*Esmond Mills pf 98	101
ly	Farr Alpaca Co 161	
in	*Fisk Rubber 1st pf 62	64
be	Fairhaven Mills com 150	152
	*Flint Mills 209	
nd	Great Falls Mfg Co 80	85
to	*Greenfield Tap & Die pf 91	93
	*Greylock Mills 235	250
B.	*Heywood Wakefield pf 103	
es	*Hood Rubber pf 101	103
a,	*Lawrence Gas Co 110	115
ns	Library Bureau pf A 102	105
d.	*Ludlow Mfg Assoc 139	142
оу	*Mass Cotton Mills 152	157
ut	*Nashawena Mills	135
10	*Naumkeag Steam Cot Co 236	97
7.7	*Nonquitt Spinning Co 92	
a-	*Pacific Mills 156	158
of	Pepperell Mfg Co	173
	*Quissett Mill com	127
ld	Regal Shoe pf 50	.54
0-	*Sagamore Mfg com 315	
ar	Sharpe Mfg com 107	
se	*Union Twist Drill pf 80	85
	U. S. Bobbin & Shuttle com 115	118
5-	do pfd 102	
of	U. S. Envelope com 185	145
n	do pf	115
1	*Walter Baker & Co Ltd 120	125
	*Wamsutta Mills\ 133	
	*West Boylston Mfg pf 100	102
y,	*West Point Mfg com 120	126
re	Wickwire Spencer, Steel 6934	
is	Yale & Town Mfg com 310	320
ie	Tale to Tomic sale committee of	020
10	Man anamat Dave autus divid	

*Tax exempt. Pays extra dividend.

PACKER HIDES SALES DECLINE: TONE UNSETTLED

Prices Advance and Then Recede, but Business Contracts at Lower Quotations

somewhat. The unsteady condition of the market has curtailed several deals contemplated. Quotations recently gradually swelled into an advance of 1/2c but yielded to offers at 4c and caution prevailed even at the lower level. Sales for the week ended Sept. 30 aggregated about 40,000 hides Colorados, light Texas steers, and branded cows figuring largely. Packers are firm in their attitude and not free in their offerings.

The sale of 4000 spready native steers to interests outside the shoe trade practically cleaned stocks of the better run.

The supply of native steer hides is light. What is obtainable is being offered at 221/2c. Bids of 22c. are refused. The only sign of accumulation is of light native and branded cows the demand being comparatively low, 16½c. asked, 16c. bid. Buyers call the market top heavy.

The situation is trying for the regular tanners because it is unsteady, and prices of leather are continually the relative level of hides. therefore, only little of the advantage usual to a rising market accrues to the tanners.

active demand for desirable hides is reported from all the western packer markets. Heavy native steers and cows are well sold; therefore, it is assumed that prices for the current month may show fractional advances, but as the clean, free hides disappear appear in the offerings, quotations may show more than a mere differential.

South American hides are active. Steady offerings accrue to the benefit of the dealers. The supply is suffi-cient to meet ordinary demands. Inquiries for heavy country hides are not wanting, but prices asked curtail

					7
20000	Sept	Colorado	steers	191	4c
2000		light Tex			
4000	do	heavy Te	xas steer	S 201	4
5000	do	branded	cows	161	4
8000	do	branded	cows	161	4
4000	do	spready 1	native ste	ers 26	-
4000	do	branded spready	cows	ers 26	4

isting 1,500,000 shares of \$10 stock is believed in banking circles to be the forerunner of the retirement of the preferred stock and notes. If a certain amendment is adopted at the stockholders' meeting on Oct. 18, the company will exchange one share of new for each share of present outstanding 1,460,845 \$10 par shares and place the remainder in the treasury for future issuance. treasury for future issuance.

RUSSIAN COTTON GOODS

LONDON, Oct. 4—Soviet Russia is producing 150,000,000 yards of cotton goods, compared with 600,000,000 in 1913. Active spindles in operation number

A Real Preferred Stock

Yielding 8% and participating with common stock up to 12%.

long building strike. It is now upon request.

The National Industrial Corporation controls the Simbroco Stone Co., making reinforced concrete stone by the sand mold process. The industry is basic, the product entering into better grade buildings. The Company, running but 25 per cent of canacity. An illustrated circular, describing An illustrated circular, describing running but 25 per cent of capacity, An illustrated circular, describing carned its preferred dividend during this attractive offering, will be sent

ROY J. FOSTER & CO., Inc. New England Investments

This is one of the Foster underwritings, none of which has ever passed a dividend

10 STATE STREET, BOSTON 9

HOOD RUBBER IS DOING WELL

Watertown Concern Sees Better Times Ahead

One of the few rubber manufacturing concerns in the country, which is able to make a favorable record of operations at the present time is the Hood Rubber Company. The Watertown company is earning its \$4 common dividend by a substantial margin. The process of whittling down bank loans continues, although, in the word of an official, "liquidation was over so long ago that we have ceased to talk about it." Sales of both tires and footwear are running well ahead of last year, particularly in tonnage. For the first nine months of 1922 sales were approximately \$18,100,000, compared with \$17,218,416 in the cor-

responding period of last year.

The volume of unfilled orders compares favorably with the amount standing on the books a year ago. Sales of tires are about 25 per cent in value of the total sales, footwear holding the lead as the company's principal

line of products.

Tires have gained a little over footwear in tonnage in the last two years, several hundred Europeans and Ornbut drastic price reductions have reentals. Surinam has been essentially sulted in a relative loss in value compared with footwear.

On Sept. 30 Hood's bank loans stood at \$2,442,000, compared with \$3,585,000 on March 1 last, the end of its fiscal year. This is a reduction of \$1,143,000 in six months. By March 31 next it is expected that bank loans will be under

Earnings are running well in excess of interest charges and all dividend requirements. They are currently at 1 he rate of five times interest charges, on the \$6,000,000 debenture 7s, 1936, compared with an average of three and three-quarter times present charges for the five-year period ended March 31 last.

A stormy winter would materially assist in maintaining sales and earnings at a high rate.

The Hood management has no present plans for expansion or financing. The company is now operating on a thoroughly normal basis, with all postwar deflation problems, well behind. The only concern of the management is still further to improve the already Sales of packer hides have declined very satisfactory level of plant effi-

FINANCIAL NOTES

King Alfonso of Spain favors a loan of ,000,000,000 pesetas to Portugal. The London Bankers Magazine compilation of 387 securities shows a decline of £43,946,000 for September.

The Standard Oil of California plans 100 per cent stock dividend, payable Dec 30 to stock of record Dec. 9.

It is rumored in Wall Street that plans are well under way for the merger of the Standard Oil of California, Standard Oil of Indiana and Vacuum Oil Company. A contract for the reconditioning of the Texas Company's steel tanker Louisiana, was placed Wednesday with the Todd Shipyards Corporation at a price

understood to be more than \$100,000.

The National Surety Company has increased its capital from \$5,000,000 to \$7,000,000. Stockholders have a right to subscribe at \$150 up to 40 per cent of present holdings. It is expected the present 12 per cent dividend will be maintained.

United States in August aggregated 425 .- granted by Government decree on pay-600 tons, worth \$3,000,000, compared with ment of a very low contribution per hectare and per cubic meter of wood 1,700,000 tons worth \$8,000,000 in July and 1,700,000 tons worth \$8,000,000 in August, for export. Opinion is that there are many kinds of wood in Surinam which were only 23,000 tons, worth \$245,000. In

Overwhelming sentiment favoring and regular shipping opportunity of United States' abandonment of her policy of isolation from European affairs, and a Overwhelming Section of the United States' abandonment of her of isolation from European affairs, and a substitution of a policy which might even involve partial cancellation of the allied war debt, swept through the convention of the American Bankers Association Tuesday. The plea of Thomas W. Lamont turned the convention into an uproar. In the adjudication of the lambda in the adjudication of the Company of the Company of the Record quarters are increases were 5 per cent and 15 per cent, respectively. r. Tuesday. The plea of Thomas W. Lamont Final steps in the adjudication of the affairs of the Locomobile Company of America, preliminary to its formal sale to W. C. Durant, were begun Tuesday in Bridgeport, Conn., with the filing in the bankruptcy court of a schedule of assets estimated at \$3,129,200 and liabilities at \$5,988,161. There are approximately 900 creditors. The first meeting of creditors for sensity and the state of the

JAPANESE PLAN NEW BANKS

WASHINGTON, Oct. 4—Plans are being formulated by the Japanese for a new bank for Manchuria and Mongolia for the development of those countries, according to consular advices to the United States Department of Commerce. On July 25, 5.002,000 yen had been subscribed, advices say.

FRENCH TELEPHONE SERVICE

LONDON, Oct. 4—French telephone service, owned by the Government, is operating at a 10 per cent loss despite a big increase in rates. There are 500,000 subscribers compared with 300,000 in 1913. Calls increased 43 per cent during the same period.

DUTCH COLONY TO SHOW PRODUCTS AT UTRECHT FAIR

Film to Exhibit Economic Pos sibilities of Surinam-Its Forest Riches

AMSTERDAM, Sept. 23 (Special)-The Royal West Indian Mail steamer has conveyed a varied collection of Surinam or Dutch Guiana products to Holland, which are to be displayed at the annual fair of Utrecht.

The chief purpose of the exhibit will be to call the attention to Surinam products that may aiready be supplied in certain quantities (su as Liberia cocoa, sugar, oranges, various kinds of wood, bauxite, balata and straw hats), and to produ which capital is required, such as cotton, sisal, malachra, pineapples, and bananas. A new Surinam film will help to illustrate the exhibit.

The colony, although five times as large as Holland, has a population of only about 110,000, with a mixture of dustrial development now appears

Its Mineral Wealth

A good deal of territory has been given out for exploration purposes of for the working of minerals and wood. However, these workings are only in their initial stage, which is chiefly due to ignorance of the hidden wealth

of the country.

Since 1876 gold has been found in the colony. The output, amounting to 26 kilos in the first year, gradually rose to a maximum of 1209 1908. Ever since, there has been a constant decline. For 25 years one of the undertakings has regularly turned out from 20 to 25 kilos a month. Upon application, land for the working of ld is always to be had, on payment of 15 Dutch cents per hectare (I D. cent equals 2-5 U. S. cent.).

The collapse of the bauxite market retarded the carrying out of the plans conceived by a Norwegian-Dutch aluminium company which owns a concession on the Surinam River favorably situated for exploitation and shipping. The results of an examination into the quality of Surinam bauxite were very gratifying. The working of this mineral will have to be undertaken on a large scale to be satisfactory.

Rich in Forests

A research, instituted by Dutch engineers, proved a few years ago that there are extensive deposits of irou ore in the colony. At first the opinion about their workability was not altogether favorable, but a closer investigation led to the conclusion that both quantity and quality would justify

blast furnace operations.

The Forest Service endeavored to draw up an inventory of the riches of a forest approximately extending over ing of 100 Chinese for manufacturing and assembling Ford cars in China, following a two-year investigation of his personal representative, Joseph Baille, it is said.

The United States of the immediate train-14,000,000 hectares. The principal forest products are: Balata, caouthouc, hoopoil, and tannins. Among them balata is by far the most im-The United States Government has made representations to Rumania in regard to the \$41,000,000 Rumanian debt to the United States. The debt was con-tracted during the war and Rumania has taken no steps toward payment. ually fallen off. The wood cut and worked on the banks of the rivers and creeks, is transported along the large creeks, is transported along the large

August, 1921, anthracite exports were 373,- will meet with a ready sale in the American market, as soon as a better

DETROIT, Oct. 4—Production from the United States plants of the Ford Motor at \$5,908,161. There are approximately Company for August was 138,132 cars and 900 creditors. The first meeting of trucks, compared with 130,107 in July and creditors for appointment of a trustee 109,172 in August, 1921. The production will be held Friday. high monthly record.

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COLLEGE, SCHOOL, AND CLUB ATHLETICS

STANFORD USING WARNER SYSTEM

Compared With Last Year the Football Squad Shows Up Better in Practice

STANFORD UNIVERSITY, Cal., Sept. 29 (Special Correspondence)-A squad of 105 football candidates, the largest ever to turn out for the grid-iron game at Leland Stanford Jr. University, reported to Coach Andrew Kerr, who assisted Coach G. S. Warner at the University of Pitts-burgh during the last several seasons. C. E. Thornhill, last year's line coach for the Center College eleven of Kentucky, is looking after the linemen

here.
This is the first year of the installation of the Warner system at Stanford. Warner, now at Pittsburgh, is ford. nominally head coach here, with Kerr and Thornhill actively in charge. Warner will come to Stanford in 1924 to start a three-year contract as football coach. Until then, his direction will be by letter through his two aids.

The squad which turned out for the season's work was in better condition than last year's candidates were after a few days of training. This resulted from a visit by Warner to the Stanford campus last May, when he held spring practice. At that time he gave out certain rules to men who expected to appear in uniform this fall, which seem to have been lived up to during the summer.

At the present time, two practices are being held every week day. In the morning, formations are run and individual instruction is given. In the afternoon, scrimmage is the order.

While Stanford probably will meet difficulty through the loss of many of her star performers of last year's team, much is expected from those remaining and the younger men who have come up from the freshman squad. Taken all in all, the team will probably be much stronger than that of last year. However, there is a harder schedule awaiting it.

According to the tentative squad

which Coach Kerr has drawn up, his team will probably consist of about six men who played with the varsity last year, the balance being made up of last year's freshmen.

Kerr has picked out for his back-field two men of old experience and two who have never before played on the varsity squad. J. D. Campbell '24, has been selected to pilot the team. It is his first experience and he replaces C. A. Wilcox '23, who was considered one of the most brilliant players in Pacific coast collegiate football last year. Wilcox goes to left

Playing opposite Wilcox, at right halfback, Paul Murray '23 will open the season. Murray Cuddeback '25, a hard-hitting player, will open at full-back. This is Cuddeback's first ex-perience with the first-string men. however, it is hoped his lightness of weight will be more than offset by his knowledge of the game, which is considered to be better than any other

Dependable ends have to be devel-Robert Jannsen '24, who has named to start at left, with Norman These boys are '25, opposite. fast. Kerr hopes to teach them in the coming few weeks where the ball Listed as second-string men, but

really men who have arrived too late be assured of positions, are the End-L. L. Mertz '23, player on last

year's freshman end.

experience. Ludeke '24, who will unquestionably

displace one of the two who are at present on the squad. Center-Ray Flood '24.

Quarterback-Michael Reed '25 Backs-R. M. Doughty '23; Norman Cleveland '23, with last season's experience; D. C. Roberts '23.

Wilcox, in consideration of his previous gridiron records and early-season probably will do the kicking for the Cardinal. Individual stars are not expected to show up with the team operating under Warner's and Kerr's The time element will determine

success or failure of the Stanford football team rather than good or bad coaching or interest or lack of interest on the part of the players, in the opinion of the coaches. The changes being made are radical.

Plays and formations being developed are due for their first Pacific coast trial. Kerr and Thornhill are both schooled in the eastern style of play. Their theories will be tested this fall and discarded or adopted next year by them for players will have had the advantage of one year under the new tutelage.

"We have a good, big line," says than I would wish. We will have to overcome this with speed and new I am not familiar with

barometer of Stanford's strength. score.

Some of the Stars of Former Worlds Series Baseball Games



EVERY WORLD'S SERIES HAS HAD ITS "STAR" AND "HERO"

back. This is Cuddeback's first experience with the first-string men. Last year he played the same position on the freshman team. He is not as heavy as Kerr would like him to be; however, it is hoped his lightness of the Marked Post-Season Conflicts A hitherto ordinary player or even a substitute on even a substitute. How he will gain his substitute how he will gain his substitute. How he will gain his substitute how he will gain his substit Has Marked Post-Season Conflicts

nis more-than-200 pounds will be expected to open up holes for the back-field to tear through. Guards will be a new series is under way and an insperienced, and R. W. Faville '23, more on less in the previous autumn is also hope in the first dashed as the greatest of stars. In the world's series, eluded in the first dashed over the fast-community of the previous autumn is place. As his running mate, the series by some, since he won two for that place. As his running mate, and has a wealth of native ability.

Mans Leitch QUALIFIES THIRD AND WOMEN MATCHED at the same search in the rest sunless some endined that the fourth inning by Collina, who, playing it was the run scored in the fourth inning by Collina, who, playing the dash the greatest of stars. In the series is under way and an inspired the series of supreme height, for a victory for Fielder A. Jones 'hither dashed by the world the series of the field were essential.

NEW YORK, Oct. 4—Miss Glenna Collett of Providence, R. I., national woman golf champion, will meet J. W. Sweetser, champion among the mean matched as the star of the plate. The world's Series of 1918, played with the freshmen last autumn, and has a wealth of native ability.

Dependable ends have to be a way to be a substituting at third of the back-field to care through. And maked the run scored in the fourth inning by Collina, who, playing did the run scored in the field were essential.

AND WOMEN MATCHED

AND Womes of the field were essential.

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AND WOMEN MATCHED

AND HIGH AND WOMEN MATCHED

AND WOMEN MATCHED

AND HIGH AND WOMEN MATCHED

AND HI tions created in his first post-season player who did better than any of the bow before the public. But a case others in the Detroit-Chicago clash been a star basketball player during than the rule, notwithstanding that the "ace" of Frank L. Chance's pitchof this kind is the exception rather of 1907, although Mordecai Brown, five teams-the Chicago Cubs, Detroit ing staff, perhaps deserves the honor Tigers, Philadelphia Athletics, New It is a strange fact that Tyrus R. Cobb. York Giants, and Boston Red Sox-held by many fans to be the greatest

WM. DINEEN

There is, indeed, a shade of distinetion between "star" and "hero" as ap- satisfy the crowd momentarily by for practice to be qualified so early plied to players who have performed conspicuously in a given short time. For instance, George E. Lewis was at his best all through the series of 1915, to a lesser degree, continued their when he batted for .444, made long as well as timely hits, and shut off scoring with several difficult outfield catches. But all of this was rated no year's squad; Joel Middleton '25, last when he batted for .444, made long as Tackle-Ray Loomis '24, with some ing with several difficult outfield catches. But all of this was rated no the man responsible for setting Deyond a doubt, the kind the fall titular Guard-William Pheney '23; Fred more highly by the press and public troit down for the third straight time. than were two home runs made by The then youthful right-hander won Harry B. Hooper in the final game of three of the four games his team capthat 1915 series. So it seemed safe to tured from the Tigers, taking the last inning of the same game in which call Lewis the star of those games and by the impressive score of 8 to 0.

> if one player and only one had to be not be so easy. Men like Henry M. invincible, were put to rout by Connie Gowdy of the Boston Braves and Mack's Athletics, and the man who George Rohe of the old Chicago White got most credit for the achievement Sox stood far over the heads of their was John W. Coombs, a former colfellow players, figuratively speaking, legian, who won three victories-two that they were picked without the of them with only a day's "rest" of slightest hesitation by critics as hav-travel in between. Edward T. Coltheir work was not only spectacular, the college ranks, performed brilbut without it their teams would not liantly on the offense and at second have risen to highest knonors. It some- base, times develops; therefore, that the qualities of "star" and "hero" are coined in modern baseball, as a sobriblended in one person for world's quet befitting John F. Baker of the

> best for the Boston Americans, pitched quard did much to send the Giants in four games and was successful in down in defeat. Collins' play conthree, winning two shutouts. That tinued at the same high level, so that probably entitled the present American League umpire to heroic as well of both series against the Giants as as stellar honors, but John Freeman, a Boston outfielder, made an attempt was beyond a doubt the man of the

western teams, but Stanford will have a better year than she has had since the war, I believe."

Christopher Mathewson was entitled to about all the honors in winning the 1905 series, for he turned the Philadelphia Athletics back three times without allowing them a run. Joseph "hero" class with a two-base "pinch" bit that kept Boston in the running

The world's series provides among | The following year produced the other things the opportunity for a player of ordinary reputation to burst combined, outside of the pitching sox met the Giants in 1917. There

Giants

@ Horner

have been "repeaters" in straight player of all time, should have failed to come up to expectations in three successive series, although he did sealing home in one of them. Brown repeated his mastery over the Tigers in 1908, when the other Cub pitchers,

John H. Wagner, the game's hardest-On this basis it is a fairly easy mat- bitting infielder, in his second appear-

Still another young pitcher rose to ng put forth the best work of all. For lins, another youngster from out of

championship purposes.

Athletics, whose four-base drives off
In 1903 William Dineen, then at his Matthewson and Richard W. Marhave a good, big line," says 'but the backfield is lighter would wish. We will have to this with speed and new a Boston outfielder, made an attempt was beyond a doubt the man of the at lasting fame by knocking two home hour in those ninth-inning finishes.

The long-drawn-out affair between the Bed Sox and New York in 1912 equaled by Hooper 12 years later.

Christopher Mathewson was entitled was featured mainly by the fine work on Oct. 7, against the Olympic Club of San Francisco. The Olympic Club has a better team than in years, and it is thought this game will prove a good the other to C. A. Bender by a 2-to-0 seen in any ball game.

and third games of the shortest failed to do anything very out of the world's series on record. Considering ordinary, though he did get his first all branches, Charles A. Deal probhome run in a post-season interably did the best work in the whole league contest. Ruth had risen to the series for the Braves, while W. J. occasion as a pitcher in 1916-18 but, Maranville was not far behind. Many given a new part to play in a world's praised Richard Rudolph, who pitched series, he did not do so well. and won the first and fourth games.

made catches in left field that were leaders. gauge, but from what was shown it is golf world for their distance ability. evident that Walter H. Ruether, During the Greenbrier tournament, pitcher, helped his cause greatly by Miss Collett again and again hit drives his work at the bat. Richard Kerr, that went around 230 yards, while also a left-hander and the "youngster" Sweetser has been only a fittle betof the series regulars, worked scientiously and well for W. J. Gleason's White Sox.

If ever a player leaped into the the recipient wishes them, limelight by virtue of a single fielding matches. Ten players will be on a gem, William Wambsganss of Cleve- team. land was that man. His unassisted event was intended from the first to bring out. Elmer Smith, in the first Wambsganss made his triple play, hit a home run with three on base, and J. C. Bagby established himself as the

behalf of Philip B. Douglas, for withnot have won. Frank F. Frisch dis- noon, 195. played amazing form in several of the the palm to John W. Rawlings, who age of 66 2-3.

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ITERRANEA

Who is the player whose name will Lewis, as already shown, was the be on the lips of all fans when the star, and Hooper, the hero of 1915. coming championship series is con-The same pair continued well the cluded? It may be one who has been next year, in the series with Brook-hailed many times before, it may be lyn, but W. L. Gardner's shining all- a hitherto ordinary player or even a Urban C. Faber pitched his way into

con- ter in his tournament play.

It is planned to give the women nine bisques, or strokes, to be taken when

HOREMANS BRILLIANT IN 18.2 EXHIBITION

liard champion, so impressed wit-nesses of an exhibition match he took example would be a man running part in here yesterday that he is against time for a track mark and today considering accepting many with no competitor or pacer.

new offers for engagements for fur
The whole point is that the reason ther matches and instruction in this more players do not win medal and ter to name the best world's series ance in a championship set, came players from 1903 to the present; but fairly up to expectation.

first pitcher ever to hit for the circuit district. Horemans was pitted against match crowns simultaneously is that in a championship series game.

G. I. Carter of the B. A. A. in a 600- not enough players are good enough. Out of the medley of good plays point 18.2 balkline contest divided beselected for honors each year, it would fame in 1910. The Cubs, considered that filled the New York arena last tween afternoon and evening at State not be so easy. Men like Henry M. invincible, were put to rout by Connie fall, a good word must be said in Theater Billiard Club, and won 300 to 13 and 300 to 43. The high run out him it is clear the Giants would was his unfinished final in the fore-

In winning the afternoon match games, and to him probably goes 300 to 13, Horemans averaged 60, and credit for heroic achievement; al- at night he won by 300 to 43 and though some are inclined to award averaged 75, for a day's grand aver-

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GOLF MEDALISTS SELDOM TITLISTS

Records of 24 U.S. Amateur Championships Show but Five Double Wins-Some Factors U. S. AMATEUR GOLF MEDALISTS

U. S. AMATEUR GOLF MEDALISTS
Year Player Sco
1894—Medal play.
1895—No medal round.
*1896—J. H. Whigham, Shinnecock
Hills
1897—C. B. MacDonald, Chicago...
1898—J. H. Choate, Morris County...
1899—C. B. MacDonald, Onwentsia.
*1900—W. J. Travis, Garden City...
*1901—W. J. Travis, Garden City...
*1902—W. J. Travis, Gien View...
1903—No medal round.
*1904—H. C. Eagen, Baltusrol...
*1905—D. P. Fredericks, Chicago...
*1906—W. J. Travis, Englewood.... 1905—D. P. Fredericks, Chicago...
1906—W. J. Travis, Englewood...
1907—W. J. Travis, Cleveland...
1908—W. J. Travis, Garden City...
1909—Charles Evans Jr., Chicago...
1910—Fred Herreshoff, Country...
1911—H. H. Hilton. Apawamis...
1912—Charles Evans Jr., Chicago...
1913—Charles Evans Jr., Garden

1913—Charles Evans Jr., Ekwanok.
1914—W. C. Fownes Jr., Ekwanok.
1915—Dudley Mudge, Detroit.
1916—W. C. Fownes Jr., Merion.
1919—Paul Tewksbury, Oakmont.
1920—R. T. Jones Jr., Engineers'.
1921—F. D. Ouimet, St. Louis.
1922—J. P. Guilford, Country....

**Won playoff from ultimate titlist, *Medalist also won title same year.

Miss Glenna Collett last week went through to the end of the women' national golf tourney after she had won the qualifying round. This fact has caused suprised comment, as though the impossible had been effected. And the feat is indeed unusual, as a glance at the records of the men's United States championships will show. History shows that medalists are seldom ultimate survivors in match play, and it has become such a rarity that now if a man should start the formest favorite in the new teach teach the formest favorite in the new teach teach the formest favorite in the new teach teach teach the formest favorite in the new teach start the foremost favorite in the na-tional and win the preliminary he would hardly be given a second-round chance by critics, or by himself.

Twenty-seven amateur champion-ships have been contested in the United States, beginning with 1894, and in the 24 which have had medal rounds only five have had winners who were also medalists; in two additional cases the winner tied for the medal, but lost in the playoff. To the following men belong the honor of surpassing the field in national meets in the two utterly different kinds of golf play at the same tourney: J. H. Whigham, 1896; W. J. Travis, 1900; W. J. Travis, 1901; H. C. Egan 1904, and H. H. Hilton, 1911. In the championship of 1909 the winner, R. A. Gardner, tied for the medal and lost in the playoff to Charles Evans Jr.; in 1919 champion S. D. Herron tied

gave the latter the medal. That these seven cases tell the whole story f medalists' ultimate victories shows that there is something more than "luck" at the bottom of it: come to success in. Professionals do not mix match and medal play—in fact they stick almost entirely to

with Paul Tewksbury and voluntarily

nothing if not spectacular. The un- The pair are both under 20, but both fortunate series of 1919 is hard to have made great reputations in the same medal and match honors in the same amateur championship tourney So, although one must make excep-tions, to any rule drawn from the history of medal-match comparison in the nationals, yet it is safe to say that those who have been double winners have a lot in their favor as golfers, because they have shown themselves golfers of top calibre from the two opposite sides of the game-match and medal play.

It is so obvious that the two styles of competition call into play vastly different capabilities, that the man able to master both is unquestionably a super-golfer indeed. There is the Edouard Horemans, Belgian bil- element of hand-to-hand conflict in

Mitchell Is Given South Golf Title

Former Decision on Tie No Longer Stands

NASHVILLE, Tenn., Oct. 3—Daniel Jarvis and M. B. Frost, acting members of the Southern Golf Association's golf tournament committee to take charge of prize awards, took issue with President H. J. Smith and today issued a statement declaring that Abe Mitchell was adjudged champion

"At the completion of the 36 holes play-off on Sunday," said the state-ment, "Mitchell and Diegel were still tied for low score and the committee which had acted with Mr. Smith was called and a meeting held on the eighteenth green.

"In deciding what should be done Mr. Mitchell first suggested to Mr. Diegel that they split the purse and call it a draw. This apparently did not suit. Diegel, and Mitchell then suggested that they play three extra holes to decide both the purse and the championship. This Diegel agreed to and apparently every member of

the committee agreed also.

"The three holes were played, and Mr. Diegel conceded the championship to Mr. Mitchell on the last green, and a few moments later Mr. Smith presented Mr. Mitchell the gold medal, indicating that he considered him to be the winner of the southern open championship."

KNAPP FEATURES YALE SCRIMMAGE

Coach Jones Divides Leading Players Into Two Squads

NEW HAVEN, Conn., Oct. 4-Head Coach T. A. D. Jones '08 divided the leading Yale University football players, with the exception of the first-string backfield men, into two squads yesterday afternoon, and a hard scrimmage followed. As a re-sult it is the opinion of followers that some of the men who started the game against Carnegie Institute of Technology last Saturday will be found along the sidelines when the Blue takes the field against the University of North Carolina Saturday.

The Yale coaches are led to believe that North Carolina will put a very powerful team on the field against the Blue, reports indicating that the southerners are much stronger this year than they have been for several seasons. M. P. Fuller '11S, line coach of the Yale team for two years, was formerly coach of the North Carolina eleven and is well versed in their

style of play.

N. G. Neidlinger '24, W. N. Mallory '24, and Capt. R. E. Jordan '23 looked on while the serimmage was in progress. C. M. O'Hearn '24S was on one team and G. C. Becket '23 the other, the latter proving to be the better player. An 80-yard run for a touchdown by R. T. Knapp '23S was the feature of some good backfield work by this player. E. C. Bench '25 picked up a ball on a fumble and scored a

MISS LEITCH QUALIFIES THIRD





COLLEGE, SCHOOL, AND ATHLETICS

Purple fortunes.

last year's opener, would give it a good send-off. Coach Thomas Mills

was gratified last Saturday by the 34-

to-0 score Beloit made against DeKalb

Purdue University will show the ef-

fects of Coach James Phelan's new regime in a tilt with James Miliken

University at Lafayette. Ind. It should have little trouble disposing of the Decatur, Ills., squad coached by N. G.

Wann, if Milliken's 30-to-0 defeat at

the hands of DePauw university is any indication of its strength. Purdue

claims a strong line, but an uncertain

Whether Indiana University benefits

or loses by a last-minute change in

Victory of Greencastle, Ind., eleven

NEW YORK TEAMS OPEN BIG SERIES

Giants and Yankees Cross Bats in First World Championship Baseball Game Today

LINEUP FOR TOI	DAY'S GAME
YANKEES	GIANTS
Witt, cf	ss. Bancroft
Dugan, 3b	rb, Groh
Ruth, rf	2b, Frisch
Pipp, 1b	lf, E. Meusel
R. Meusel, rf	rf. Young
Schang, c	1b, Kelly
Ward, 2b	cf, Stengel
Scott, 88	c. Snyder
Bush. p	p. Nehf
Umpires-Klem at the	plate. Hildebrand
first base, McCormick se	cond base. Owens
third base.	

fore a typical world's series baseball

great park when Umpire-in-Chief W. W. Witt, lead-off man for the High-

when the ticket offices were thrown American guard of last year, ting practice. By the time the High-varsity squad as now made up follanders took the field for their field-lows: practice, the seats were well filled and the spectators were liberal Clark '23, Alfred Codman Jr. '25, F. K. in their applause as the various play- Kernan '24, L. W. Post '23. in their applause as the various players went through their work

'Nick" Altrock, baseball's famous

appeared to be about even. When it came to picking the winner of today's game or the series, about half and half appeared to favor each team for the series, but the majority appeared to favor the Highlanders for today's contest, as they thought that L. Bush, the star pitcher of the Highlanders, would hold the Glants safe, while they were not so certain about Manager J. J. McGraw's selection being able to hold back the heavy artillery of Manager Miller Huggins' men.

FIRST INNING

Yankees-Witt flied out to Stengel. Groh threw out Dugan at first. Ruth struck out .- No runs, no hits, no

Giants - Ward threw out Bancroft at first, taking the ball behind the pitcher. Groh hit a Texas leaguer into left for the first hit of the series. singled into left field, Groh to second. Groh went to No runs, two hits, no errors,

Mayflower Out of American Trials

Gloucester Race Committee Votes to Debar Boston Schooner

GLOUCESTER, Mass., Oct. 4-The only chance that the Boston schooner Mayflower will have to show how speedy she is in comparison with Andover; 17-Brown Second at Cam those fishermen who are to take part in the International Fishermen's Trophy trials and final this month will be for her to engage in a special match with the winner of the trophy. This became definitely settled last night when the American fishermen's ight when the American fishermen's cambridge High and Latin School; 27—22 (Cambridge High and Latin School; 27—23 (Cambridge High and Latin School; 27—24 (Cambridge High and Latin School; 27—25 (Cambridge High and Latin School; 27—26 (Cambridge H race committee voted to debar the Mayflower from the American trials. last night to decide on the petition of the Mayflower owners that she be allowed to take part in the trail races even though she would not be eligible te race against the Halifax defender. In addition to the committee, J. H. Hunt of the Mayflower Associates was present and stated the desires of the Mayflower owners. After listening arguments for and against, W. J. San Francisco 120 MacInnes, chairman of the committee, sent the following letter to the ownsent let Mayflower owners. After listening to

I acknowledge receipt of your telegram of Oct. 2 withdrawing the entry of the schooner Mayflower from the Fishermen's races. Under the circumstances this certainly makes the way of the committe much smoother and I feel grateful to the

Mayflower people for their attitude.

In the matter of the Mayflower taking part in the elimination contests, our committee has reviewed this matter, and it is their feeling that it would be unwise under the circumstances for the May-flower to take part in the elimination contest, since the vessel would not be a regular entrant. Our committee appreciates and approves of your thou that the public have a chance to see the Mayflower race and, following out the suggestion made at our committee meeting last week, we should think it would be a splendid idea if the Mayflower would challenge the winner of the international series if there is a strong public sentiment for this. Undoubtedly, a nice

CHANGES MADE IN FOOTBALL SQUAD

Harvard Lacrosse Candidates Report Tomorrow for Practice

Another fall sport will start tomorrow afternoon at Cambridge when the Harvard varsity and freshman lacrosse candidates report to Dr. Paul Gustafson, head coach, and Percy Cotton '15, assistant coach, for their first practice work. It is planned to hold practice three days a week, Mon-day, Wednesday and Friday afternoons, four or five weeks and this will end with a game against the Boston Lacrosse Club. With five of last year's team as a nucleus, Coach Gustafson expects to develop a squad this fall that will result in the Crimson having a strong team for the in-NEW YORK, Oct. 4 (Special)-Be- tercollegiate contests next spring.

Coach R. T. Fisher made several changes in the Harvard varsity footgathering the New York Giants, champes in the Harvard varsity look-ball squad yesterday afternoon, Twelve men were dropped from the and the New York Highlanders, cham- first squad to the second and one pions of the American League, crossed bats on the famous Polo Grounds this afternoon in the first Grounds this afternoon in the first game of baseball's classic series of 1922.

Governors, men high in the financial G. W. Tower, 3ES, who is a candidate for a guard position. Coach Fisher also shifted a number of his players. R. W. Fitts '23, who has been one of the star backfilled men for the past two didates as last season at this time. circles of the United States who had years, was shifted to an end position.

tion, fans of high and low degree were field before the big games. G. D. with interest. J. M. Pyott '23, is a coaches should be decided by the among the thousands who filled the Braden '25, who has been a candidate prospect. for end, was shifted to halfback. L. Klem called "Play ball," and A. N. W. Post '23 was shifted from center to man, a former Maroon end, will bring Ing squad and an earnest student body

Witt, lead-off man for the HighIn preparation for the Holy Cross yersity, Macon, Ga., 41 to 0, in a batmders.

Long before the time for the gates

Long before the time fo to open, those fans who had not been terday, especially on the defensive. fortunate enough to secure tickets for The second team was strengthened by reserved seats began to gather and the playing of J. F. Brown '22, allopen, they procured their tickets and took seats in the unreserved sections. Both teams appeared on the field first varsity line held well and showed about 1 o'clock and took turns at bat- up strongly on the offensive. The

> Centers-Standish Bradford '24, H. Guards-Arthur Anthony '24, H. S. Grew Jr. '24, C. J. Hubbard '24, R. S. Hubbard '24, W. V. Miller '23, G. W. Tower 3ES,

"Nick" Altrock, baseball's famous comedian, was on hand to amuse the spectators with his famous stunts. He was assisted by other entertainers.

With both the teams coming from this city, the local fans were divided in their sympathies and the division their sympathies and the division when it has been about even. When it eGillen ES, Raoul Pantaleoni '24, P. E.

Quarterbacks—F. G. Akers '25, Capt. C. Buell '23, H. D. Green '25, J. J. Lee K. K. S. Pfaffman '24, Philip Spaulding

Backs—G. D. Braden '25, Vinton Chapin
 W. H. Churchill '23, P. F. Coburn '23, Roger Doherty '25, E. L. Gehrké '24, J. W. Hanmond '25, A. B. Harlow '25, George Owen '23, Francis Rouillard '23.

Thirty-five candidates reported at Soldiers Field yesterday for the var-sity soccer team, and about 20 candidates for the first-year eleven. Practice, which was supervised by Welch and Samuel McLerie, president of the Boston Soccer Officials' Association, consisted of conditioning work, and kicking and dribbling. The first scrimmage of the university squad will be held this afternoon. A training table will probably be formed next week.

The appointment of F. J. Muller as going to second. Groh went to third and Frisch to second on a short an additional rowing coach was ratified by the Harvard Athletic committee at its last meeting and the plan of the rowing committee to give him the fall rowing season was approved.

The committee confirmed the appointment of R. W. Emmons 3d '21, captain of the baseball team in and 1921, as a member of the baseball advisory committee, and the appoint-ment of Harry Cowles as tennis and squash tennis coach.

The committee approved the following schedules:

SECOND VARSITY FOOTBALL Exeter. Nov. 3-Phillips Andover Academy at

bridge. VARSITY SOCCER Oct. 14-Amherst; 21-Springfield; 28-Penn State. Nov. 4-Cornell; 11-Princeton; 18-

Dartmouth; 25—Yale at New Haven.
FRESHMAN CROSS-COUNTRY
Oct. 16—Rindge Technical School; 20—

HOWLEY TO MANAGE TORONTO TORONTO, Oct. 4-Dan Howley, for-mer Boston Red Sox and Detroit American coach, and at one time manager of

the Hartford Eastern League Club, will manage the Toronto Baseball Club's team in 1923.

PACIFIC COAST LEAGUE STANDING
Won Lost P.C.
Won Lost P.C.
Sen Francisco 120 67 .642

Sen Francisco 210 67 .642

Sen Francisco 210 67 .642 Seattle 81 Oakland 81

RESULTS TUESDAY Portland 7, Salt Lake City 4. Los Angeles 4, San Francisco 3.

113

LARGE SOUAD OUT AT N. H. DURHAM, N. H., Oct. 4-New Hampshire State College is well supplied with cross-country material this fall, over 100 candidates having reported to Coach Harvey Cohn. The varsity will compete against the United States Military Academy at West Point, Oct. 21. Brown University over the Frank Park course on Oct. 28, and in the New England land intercollegiates at Boston, Nov. 11.
A freshman cross-country schedule is in the making with some of the high schools around Boston.

"BIG TEN" GRIDIRON ELEVENS START SEASON SATURDAY

One Important Intersectional Contest and Eight Other Tilts With Minor Colleges Scheduled

Normal.

Minn.,

Kansas, 15 to 6.

keeping with tradition.

Special from Monitor Bureau Gopher team this year. He is a CHICAGO, Oct. 4—One important speedy halfback and is good at puntintersectional contest and eight other tilts with minor colleges this Saturday at Evanston, Northwestern University

will reveal what nine of the "Big will indicate what G. F. Thistlihwaite Ten" gridiron elevens have lost in has been able to do in the way of re-Ten" gridiron elevens have lost in power by graduations and gained by promotions from freshman squads. New stars, if any, will have a chance to shine and four new head football coaches will show the first fruits of

In keeping with custom, the directors have chosen opponents for their opening games which will afford almost a foregone conclusion. One exception is University of Chicago, which meets the University of Georgia at Stagg Field here.

Lacking an experienced first-string gathered in this city for the convention of the American Bankers Associa-fall, but was shifted back to the back-for the initial contest will be noted for the initial contest will be noted

Georgia commanded by H J. Stege- Ind Coach J. P. Herron found a will-Nehf, the star left-handed pitcher of tackle and R. S. Hubbard '24 from the Giants pitched the first ball to L. tackle to guard.

Victory of Green urday, triumphing over Mercer Univictory of Green urday, triumphing urd Teany Randall, veteran Bulldog half- signs of ability. back, who scored four touchdowns.

Next in interest will be the University of Iowa workout with Knox College, Galesburg, Ills., at Iowa City. Coach H. H. Jones and his Hawkeyes are preparing to defend the Conference gridiron championship and while they lost the three players most re-sponsible for their 1921 success, they have developed a number of new men. They should have little trouble with Knox, defeated 16 to 6, by Iowa Wesleyan University last Saturday. The struggle will furnish a good test for Iowa squad, which travels to are favored to captude this battle, in Yale University the following week-

Most important of the four games ceive the Case School of Applie affording initial appearances of new science at Ann Arbor. F. H. Yost coaches is the University of Minnessends his Wolverines annually against sota engagement with University of the Cleveland institution for the North Dakota at Minneapolis. In the opener, last year running up a score Dakota aggregation, Coach W. H. of 64 to 0. University of Illinois is Spaulding's Gophers face a formid- the only "Big Ten" member that does able foe. E. T. Martineau '23, a vet- not see action this week. eran of two seasons, looks like the C. Zuppke is getting the Illini ready probable outstanding player of the for DePauw next week.

Bethlehem Signs Stars

for New Soccer Drive

N AN effort to re-establish the former national champions as

leaders of soccer, the Bethlehem

Steel Company Football Club soccer

team has signed eight stars from

Great Britain. They are Young, formerly of Greenock; Morton and

Dundee, Bibs; McFarlane, formerly of Partick Thistle; Raeside, form-

erly of Dumbarton and Kings Park;

Liverpool; Rattray, formerly of

Raith Rovers: McNivin, formerly of

Partick Thistle; Faulds, formerly of

Peters' Hill-Scottish Junior Club, and

Goldle, formerly of Clyde Bank.

SIDELINES

H. R. Hardwick.

the Yale squad.

POLO MOUNTS UP AT AUCTION

Argentine pole players sail for Ruenes Aires later in the month they will not be accompanied by the ponies which have carried them through their ardu-

WESTBURY, L. I., Oct. 3-When the

Terris, formerly of Falkirk and

Bethlehem, Pa., Oct. 4

TRACK AT M. I. T. **GETS EARLY BOOM**

cross-country and track squads being Pennsylvania aggregations. New York made concurrent with the opening of the academic year. Early fall track practice, inaugurated last year, proved such a success in Coach F. M. Kanaly's opinion, that no time will be lost in getting the men out in full force this week. Meetings for both branches of the sport are held. ing.
In a battle with Beloit University aroused an unusual amount of student enthusiasm. On the campus it is branches of the sport are held asserted Northwestern must make a every day. showing this year if ever. Defeat for Beloit, which downed the Purple in The Technologp track team will be

led this year by A. D. Smith '23 of Wynnewood, Pa., whose election to the captaincy has just been announced by the track management. He succeeds C. Y. Chittick, who graduated. Smith came to the fore in institute athletics more than two years ago when, in the spring of 1920, he succeeded in lowering the Tech quarter-mile record to 50 3-5s., which has been equalled only once since that time. He then with drew from the sport for a whole year but staged a veritable comeback last season, when he again went out for his specialty, quickly assumed his old-time form, and finished the season by unexpectly taking third in the New England intercollegiate, a feat that saved the Tech team from defeat.

Coach Kanaly expects to take the entire squad of candidates through the crass-country courses at Franklin Park and Belmont as preparation for both cross-country and regular track

Technology's cross-country sched-Three teams that promise to be lead- ule this year includes games with ing contenders are to meet colleges three colleges besides the New Engthat are expected to furnish little more land intercollegiates at Franklin Park than practice workouts. University and the big I. C. A. A. A. Meet in of Wisconsin receives Carleton College New York. The meet with Cornell of Wisconsin receives Carleton College New York. The meet with Cornell at Madison, Wis. The Northfield, University at Ithica will open the season, the date being Nov. 21. eleven should give interesting Cornell meet is considered a vital opposition to Coach J. R. Richards' Badgers, after winning a set-to last one not only because of the excep-Saturday with St. Mary's College of tional strength of Coach John Moakly team, but also because it is the first Ohio State Unversity is to meet dual engagement of these two insti tuttions since 1918, when a Tech Ohio Wesleyan University ot Columbus. Coach J. W. Wilce's Buckeyes track team last visited Ithica. Technology Alumni especially have been eager to see Cornell on Tech's schedules and it is probable that even a track meet in the spring may

be arranged. On Oct. 28, the week following the meet with Cornell, Tech will figure in a triangular meet at Belmont with Harvard and Dartmouth as the other participants. Dartmouth's reappearance on the Engineers' schedule im-plie that athletic relations between the two institutions will be resumed. It was the cancellation of a cross-country date last year by the Dartmouth athleite cuncil that caused a break in athletic relations which lasted until now. The Tech advsory council on now. athletics, in its letter to Dartmouth, cancelling all dual enngagements, expressed the hope that an agreement be reached and a quick resumption o' relations tollow with the opening of this season.

The triangular meet will be followed with the annual fall handicap meet which is held at Franklin Park, Two cups are awarded by former Tech track captains, one to be given to the The Barnes case is the second that winner and the other to the man has been disclosed at Illinois within a week. Last week T. A. McCann 23, pitcher and halfback, was refused per- | England title meet which attracts the mission to play football here this year pick of the New England college talbecause he participated in a profes- ent. Tech has won the first of the sional contest in Sioux Falls, S. D., F. H. Briggs trophies awarded to the st summer.

Pitching for Mendota from June 3 for the second trophy began with last until Sept. 4 and carrying a newspaper route every morning in the Th Engines ETAOIN TAOIN TAOIN year in order to make sufficient tory giving her the first leg on the money to study law at Illinois, Barnes cup. The Engineers were a close secdeclares that it would have been im- ond and with only one member of the possible for him to continue in col- scoring team gone they are out for a Tech's chances for a banner season

A LTHOUGH the United States Naval Academy football team has not yet looks as if the Navy would have the heaviest line in years. As the forwards lined up for practice yesterday, they averaged 192 pounds. Omitting the ends, the average was 197.

gible is not known, but the Illinois were given a decided boom when the advisory council, which had been considering the eligibility of former Capt. E. E. Sanborn '23 has decided in his favor, and this seasoned veteran is they averaged 192 pounds. Omitting the ends, the average was 197. ising former yearlings are F Bemis Jr., who was captain, G. L. Bateman, E. W. Gardiner, R. W. Parkinson and E. B. Sandberg.

TORONTO DEFEATS TIGERS AT SOCCER

Princeton Loses to the Canadian Champions by a 4-to-1 Score

PRINCETON. N. J., Oct. 4-Princeton University's intercollegiate champlonship soccer football team was de-feated by the University of Toronto champions of Canada, here yesterday afternoon by the score of

superior power and smoothness, penewith their mounts and for a while trated the Tiger defense for three were without the services of D. M. goals in the first half, while the goals in the first half, while the Orange and Black were unable to score. Princeton rallied in the second half and gave the Canadian players a hard battle, each team scoring once during the period. Greer, who played inside right for Toronto, started on the offense. The summary:

TORONTO Bowland, or ir. Woodbridge
Greer, ir. or. Townley, Oliver
Johnstone, c. e., Mutch
Spaulding, ol. il. Thomas
Winfield, it. el. Lewett Spaulding, ol. di. Inomias Winfield, il. el., Jewett Dreyer, lhb. rhb. Seidensticker Underhill, chb. chb. Smort Smellie, rhb. lhb. Lubin, Simons Neilson, lb. lh. lhs. lh. Johnston, rb. db. Innes Evans g. g. Cooper

NEW YORK NAMES ITS LESLEY CUP GOLFERS

Cross-Country Candidates Also
Get Out for Fall Training

Track athletics at the Massachusetts institute of Technology are getting an early boom this year, the first call for candidates for both the cross-country and track squads being

Lewis, W. M. Reekie, Dwight Part-ridge, A. F. Kammer, G. W. White, The Lesley Cup matches are ex-pected to draw a large gallery in that four holders of the national amateur title will take part: Sweetser, present champion; F. D. Ouimet, J. P. Guilford and W. C. Fownes Jr., former for a point after touchdown via the drop-kick route.

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married man with no small children; first teamster, good militer; reliable and trustwo references. H-18, The Christian Science for, Boston.

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TIGERS LACKING

IN SMOOTHNESS

Princeton Squad Is Put Through

Hard Drill on Fundamentals

PRINCETON, N. J., Oct. 4-W. W.

Roper, head coach of the Princeton

University football team, dissatisfied with the lack of smoothness of the Tiger gridiron machine, returned to a hard drill on the fundamentals of the game yesterday. No scrimmage was held, but drop-kicking, punting, tackling and dummy and signal drills gave the squad plenty of work to do.

Coach Roper lined up two teams against each other on University

against each other on University

Field, and many line plays, both offen-

sive and defensive, were executed at a very slow pace. R. J. Hills '25. H. Van Gerbig '24, W. H. Crum and H. F. Baker '23 tried punting. Baker, J. B.

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BUSINESS MAN-Newly decerated, attractively furnished front slove room; quiet residential street; private faroity: 10 min. subway; \$7. COLE, 24 Cambridge Place, Brooklyn, N. Y. GOTH ST. CENTRAL PARK WEST—Krein sive suite and large rooms in newly furnished apartment; gentlemen. Box K-33. The Christian Science Monitor, 21 E. 40th St., N. T. C. BOSTON, Back Bay, central location, 170 Huntington Ave., Suite 2: priv. fam.; attractive ross, stin. ht., h. w., efc: tms. ress. Tel. Cop. 2902. W. DESIRABLE sunny front 3-room furn. suite all conveniences: quiet house; accommodate 4 or 5 adults. BISHOP, 165 Hemenway 8t., Boston. adulta. BISHOP, 165 Hemenway St., Boston. SUNNY outside room, attractively furnished, ear buth. CRESSE, 310 W. 95th St., New

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Auditon

bave carried them through their arduous campaigns in South America. Englishermen's race committee would gladly take on the event.

After thinking this over our committee will be glad to hear from you in this connection. It is our opinion that a sentiment will develop for such a race and it would seem to us that it would be the best thing possible for all concerned.

BLUENOSE SAILS FOR HALIFAX

LUNENBURG, N. S., Oct. 4—The international champion fishing schooner glass months. It was announced this afternoon that the full string of two dozen Argentine mounts will be sold at auction on the Post polo field at East probably will follow tomorrow. The Mahaska and Margaret K. Smith already are in Halifax.

CONFERENCE MAN OUT FOR PROFESSIONALISM

University of Michigan is to re-

CHAMPAIGN, Ill., Oct. 3 (Special)-R. A. Barnes '24 of Washburn, Ill., star left-hander on the varsity baseball team which won the Western Conference championship two years in a row, was today declared ineligible for further competition in amateur athletics by G. A. Huff, director of athletics, because he played professional baseball in Mendota last summer.

last summer. lege had he not worked. Whether victory this fall. other players will be declared ineligible is not known, but the Illinois were given a decided boom when the

Lafayette and Pittsburgh are working hard this week preparing for their annual battle on Saturday. Last year Lafayette sprang a surprise by defeating Pittsburgh, 6 to 0, and Coach G. S. Warner is out to have his Pitt team Warner is out to have his Pitt team on this week-end.

Campus baseball followers-are wondering where and when the next baring will take place, but with all of the best of the Illinois team for the 1923 season playing with the American Legion team in Champaign this hard to beat. Among the more promession of Mr. Coach R. T. Fisher of Harvard is again giving R. W. Fitts '23, his star halfback and punter, a trial on the end.

Last fall he was tried there, but was shifted back to the backfield. Harvard has tried this pollcy with much success in past years, a notable case being MATCH PLAYED TODAY

WESTBURY, N. Y., Oct. 4-America's greatest polo combination, the Meadowbrook four, international champions of 1921, today will play 1834 fidling it an easy time making this fall's eleven. W. M. Lovejoy '25, center on last year's freshman eleven and one son, winning the open cham of both countries. The second ble for the varsity this fall, is making a will be played on Saturday. land and the United States this season, winning the open championships of both countries. The second match

ble for the varsity this fall, is making a great battle for center on the varsity and just now seems to have the preference over H. E. Landis Jr. '24, last year's center. Another veteran in the same position is C. M. O'Hearn '24S, quarterback, who is being given a great battle by G. C. Becket '23, last year's substitute quarter. In case Becket should win the quarterback position, it is practically certain that O'Hearn will The Americans will face a handicap in lack of practice while the Argentinians have had some trouble Miles is now ready to play

MOBILE AND TULSA TIE

is practically certain that O'Hearn will win a halfback position, as he is one of the best runners and drop-kickers on DALLAS, Tex., Oct. 3 (Special)—Mobile and Tulsa battled 12 innings for the fourth game of the Class A championship series here today to no avail. The game was called on account of daylors with the country with darkness, with the score tied, 4 to 4.
The fifth game will be played at Mobile
Thursday. Danforth. Boehler and
Crosby were the Tulsa battery, and
Acosta, Henry and Baker served for

> MINOR LEAGUE TEAMS MEET BALTIMORE, Md., Oct. 4-Early in-

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PORTUGUESE ISSUE OF NEW CURRENCY

Regulations Revolutionizing Basis of Trading, Affecting British and Union Business

LOURENCO MARQUES, Portuguese East Africa, Sept. 1 (Special Correspondence)-An important new currency law has come into force. It

and silver is prohibited and all business transactions must be in Portuguese currency of gold, this being the only coinage which can legally circulate. Penalties for breach of the law range from fines of 10 to 20 contos, and for repetition of the offense up to a year's imprisonment. A conto is at present worth about £12, though par value was £200.

The Portuguese sterling notes are to be restricted immediately to an issue of 500,000 and then reduced by 100,000 every six months, until they disappear from circulation in 1924. Certain Government payments must be made in gold, these including duties on exports, wharf and port dues, navigation fees and goods in transit, except where protected by an international agreement, gold for this purpose being defined as gold coin.

or Portuguese sterling notes. This also applies to municipal taxes. Luties on national goods and foodstuffs will be calculated in escudos and paid in that that currency, except on alcohol, which will be calculated on the gold The escudo exchange rate for official payments will be fixed by the

Treasury every week.

Bills of exchange and foreign paper money received by the Government will be deposited in the State Bank and used to form a fund for financial imports, the issue of drafts being controlled by the Finance Council, who will give first consideration to Government and public administrative re

After that commercial needs will have preference in the following order: Payment of foodstuffs, seeds and agricultural implements, articles of prime necessity; then, development of industries and remit-tances to dependents; and finally articles of luxury, such as motor cars jewelery and liquor.

But throughout preference will be given to commercial drafts to pay for goods of Portuguese origin and for machinery and raw material for industries. Wide powers of control are given to the Financial Council in this

INTEREST IN AUSTRALIA GROWS MELBOURNE, Sept. 7—Sir Joseph Cook, Australian High Commissioner in London, declared recently in a speech that one immigrant from Engwealth. In the week following the speech the High Commissioner's office received 24,000 requests for information on how to get to Australia under the

REFINED SUGAR COSTS MORE NEW YORK, Oct. 4—The American Sugar Refining Company has advanced the price of refined sugar 10 points to 6.60 cents. WASHINGTON-Continued HAT

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local business and also affects Union and British firms having commercial connection with the Province.

The new currency consists entirely of provincial escudo and Portuguese sterling, which has been inconvertible for the last two years. The importation and exportation of foreign notes and silver is prohibited and all business transcript. Phone 2900 Fancy Pastry Kleen-Maid Bread FISHER'S Butter Krust Bread BAKERY Cakes, Pies, Rolls BAKERY

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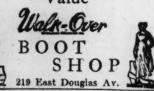
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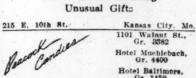
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NEWS BOOK REVIEWS AND LITERARY

The Influence of Dante

Dante nel Pensiero

Toynbee.

Comedy," no lover of sublime poetry will take exception. From the four-teenth century until today, England has bowed reverently to the powerful ceasing to acknowledge the truth of speare, Signorina Galimberti can find Lydgate's words:

O clerest sonne, O very sothfast lyght Of our cyte, which called is Florence Laude be to the, honour and reverence.

Chaucer, who owed something to Dante, and freely acknowledged it, visited Italy and probably Florence; and it is said that Boccaccio gave him one of Dante's manuscripts to gaze upon. Evidence there certainly is, more particularly in the "House of Fame," of the impression this journey made upon him. In the "Legend of Good Women," Dante is and in many passages, as careful study reveals, the works of Dante became the inspiration for Chaucer's Chaucer, who owed something to came the inspiration for Chaucer's Chronicles. How far Dante influenced Shakespeare, it is difficult to estimate; probably less than Signorina Galimberti thinks, although grist for that immortal mill there certainly was in the stately, passionate life and sayings of the Tuscan exile. Yet Dante saw only his own day, and while he depicted it with an imaginative genius which will glow for all time, mag-nificent in its eloquence, the "cloud-less boundless human view" belonging to Shakespeare, was unknown to

Shakespeare and Dante Contrasted

The supreme genius of Shakespeare of his own time, even while he de- by one of his recent American language have brought immortal fame. makes no mention.

It is not difficult to find in Milton

To trace the influence of Dante, from cent of the Florentine's journey in Chaucer to Swinburne, like regions, but none could approxicente of Dante, from Chaucer to Swinburne, like regions, but none could approximate that inner vision which was Dante's own; nor was Milton, who which has already occupied the time and thought of that learned authority, Dr. Paget Toynbee. Signorina vision that came to him was nevertheres in the control of the Prorentne's journey in the Prorent

Galimberti, while adding nothing less his own, and must have been strikingly new to what he has accom-written, whether Dante had ever put plished, most generously acknowledged pen to paper or not. With a noble by her, has written a book full of enpoetic labors on one side until the thusiasm, the result of careful and exhaustive study, which cannot fail needs of his country—in the grip of to be a valuable addition to Dantean civil war as Dantes and the study ware satisfied. than 300 years earlier-were satisfied, To the writer's intense admiration then, confident that he was about to of the great genius of Dante, and her reveal a great truth to his fellowmen, ecstatic references to the "Divine settled down for three years to write reveal a great truth to his fellowmen, "Paradise Lost."

Dante's Place in Literature

Voltaire might jeer at Dante; but, after all, he jeered no less at Shakeconsolation in remembering, more especially as Baretti was perfectly equal to dealing with him on these points and beating him effectively off the field. Lamartine might fretfully call

rich, generous homage; while later Mazzini, seeing in Dante the first great exponent of a united and republican Italy, hailed him joyously as the national poet, to which Swinburne, the eager disciple of Victor Hugo, was quick to respond. Happier is Signorina Galimberti—a little uneasy as to this wholesale adoption of the au-thor of the Divine Comedy for propagandist purposes, by Mazzini and his fellow enthusiasts—in the solemn, courtly panegyrics of Ruskin.

Nowhere has the influence of Dante

been more widely felt, in recent years, than in America-James Bryce has spoken of it as "the literary phenomenon of England and America"-and a chapter on this subject has been was to create men and women whose wisely included in the present volvirtues and whose temptations, whose ume. The ever-widening sphere of tragedies and comedies, are not less influence belonging to Dante's works those of one century than another; may well be found in a characteristic Dante, through the narrow eyes of the apparent in his greatest writings, and Middle Ages, saw the men and women nowhere more ably summed up than picted them against a background to raphers, Mr. Dinsmore, of whom Sigwhich his superb imagination and norina Galimberti, curiously enough

"Outwardly Dante walked in a way traces of the influence of Dante. And that was all humiliation, disillusion-yet the reader is aware, while he com-ment, disaster," he writes; "inwardly pares the passages which most close-he trod a path to power, vision and ly resemble each other, how widely final peace. In him is disclosed to a apart, after all, were those two politi- degree unequaled, perhaps, except by cal religionists. Here and there, undoubtedly, Milton robbed a thunder-we all yearn to know, of meeting the bolt of imagery or language, here and evils of life victoriously."

What the World Reads

The Minister of Education in Bulgaria has appropriated the sum of 10,000 leva, or about \$2500 at the normal rate of exchange, to be given to the author of the best work on a literary or drampt of the manual content of the picture after its erary or drampt of the manual content of the picture after its initial performance.

The Minister of Education in Bulgaria has appropriated the sum of 10,000 leva, or about \$2500 at the normal rate of exchange, to be highly commended, for it is far more uplifting than a "drampt of the picture after its initial performance."

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The Minister of Education in Bulgaria has appropriated the sum of 10,000 leva, or about \$2500 at the normal rate of exchange, to be highly commended, for it is far more uplifting than a "drampt of the picture after its in the most exchange by permission and the picture after its in the most exchange by permission and the picture after its in the most exchange by permission and the picture after its in the most exchange by permission and the picture after its in the most exchange by permission and the picture after its in the most exchange by permission and the picture after its in the most exchange by permission and the picture after its in the most exchange by permission and the picture after its in the picture after its in the picture after during the current year.

submitted. All of these are supposed to be read by the three judges, Selma Lagerlöf, D. Fallström, and E. Smith. Fancy reading 150 novels! And try to realize what it means that there is the state of the supposed and in denouncing what he considers and in denouncing what he considers and crafts. He goes and has always size that has ever been published. But Goethe was not spoiled by the supposed and in denouncing what he considers and crafts. He goes and has always gone his own way, and lovers of the supposed and in denouncing the ideals he upholds, and in denouncing the ideals he upholds, and in denouncing the ideals he upholds, and in denouncing that the considers and crafts. He goes and has always gone his own way, and lovers of the realize what it means that the supposed is the supposed and in denouncing the ideals he upholds, and in denouncing the ideals he upholds, and in denouncing that he considers and crafts. He goes and has always gone his own way, and lovers of the supposed and in denouncing the ideals he upholds, and in denouncing the i should be such a wealth of epic abil-ity, or ambition, in a country the total

The collective writings of Henrik Wraner have been published under the editorship of Fredrik Böök, professor of æsthetics at the University of Lund. Hr. Böök, who has not yet turned 40, gives promise of becoming the leading critic of the Continent. Some of his works, particularly those dealing with Tegner, Longfellow and comparative literature in general, should be brought out in English translations.

Laterature in Norway is enjoying unusual prosperity. Gyldendals have opened a branch in Trondhjem and are to open still another in Bergen, the land, Caucasia, France, Russia-from home of Edvard Grieg. Knut Hamsun is to tour Denmark and Sweden in the autumn. Sigrid Undset's "Kristin Lavransdatter" has been translated into Swedish. Johan Bojer has been made a Commander of the Order of Public Instruction in France, where his novels are enjoying the greatest his novels are enjoying the greatest popularity. And we have just passed the two hundredth anniversary of the first performance of Holberg's "The Political Tinker." Apropos of this anniversary, Aschehoug of Christiania brought a new edition in six vol-umes of Holberg's works. Ibsen's "Brand" has been revived, after long years of neglect and silence, at the National Theater in Christiania. Björn Björnson, son of the dramatist and novelist, has met with such success with the first part of "Beyond Our Power" in Munich that he has been

THERE is to be established at the length by a seasoned critic from the HERE is to be established at the Sorbonne a Victor Hugo chair in literature and æsthetics. We can only wonder why the French never did this before. Germany has her Goethe, England her Shakespeare, Italy her Dante chair.

+ + +

A prize was offered recently in with its celebration of the one hun-bued with a fervent devotion to his Sweden for the best family novel with a romantic background, the winner to arrival of Goethe. As a result of his both in voicing the ideals he upholds, success. He never wrote another "Werther." He never wrote anything lications are among the aristocrats that even remotely resembles it. Inpopulation of which is the same as deed his real greatness is to be sought it only tends to enhance their artistic in the variety of his works. Each and individual value, that James stands alone. There is, in fact very in the variety of his works. Each stands alone. There is, in fact, very little of the first part of "Faust" in the books which have leave the beautiful the b the second part. He wrote "Goetz the books which have issued from his press. doned that type of creation. There is none of "Iphigenie auf Tauris" in very small press, printing from blocks "Egmont," and so on. The same can-

> Proof that the world is becoming more and more of a cultural unit is seen in Wilhelm Schmidtbonn's collection of fairy tales from all lands. En-titled "The Garden of the Earth" (Vienna: E. P. Tal), the book con-tains fairy tales from China, Greenliterally all countries. He has retold the tales in his own language; but that is to the advantage of the collection. Apart from its value as a contribution to the study, of com-parative literature, it is immensely engaging as a bit of reading matter.

"The Jewish Problem in Palestine" is the title of a valuable and timely book by Alfons J. Sussnitzki. It is published in Jerusalem.

Strindberg's "Charles XII" will be performed at Hanover in October. This will be the first time the drama has ever been produced in Germany.

For a long while, the novels of Elizabeth Barrett Browning were more popular in French-speaking Europe than the poems of Robert Browning. That hardly seems to be the case asked to produce also the second pa.t. at present; there is a noticeable Rob-

the lancy of the naturalist and the fancy of the novelist. M. Ponson has not invaded the jungle: he has merely studied life as it manifests itself in and on a non-navigable river, La Seulette. Whether this particular stream is in reality the habitat of as great a greatest operatic comedy the world able task of bringing out a reproduction of the original without emendation, substraction or addition. This will be placed on sale—at, unfortunately, a very high price—in 1923, and will be sold by subscription only.

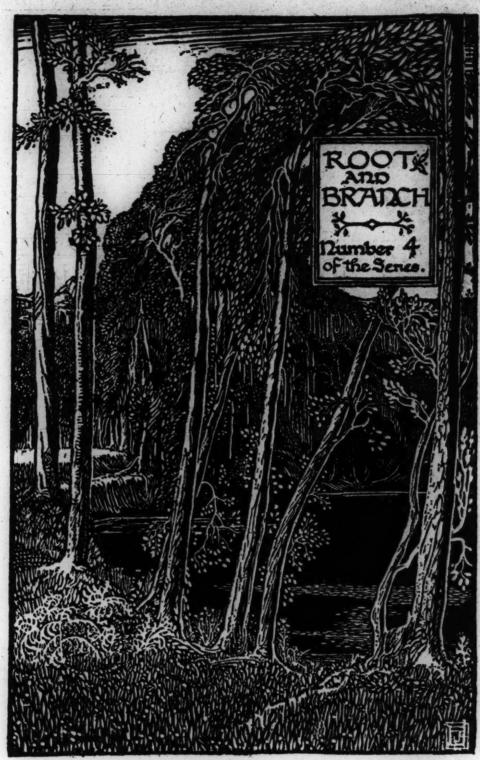
French, is able to give opinions that can be accepted without fear. The book is a notable addition to the series known as "Cahiers verts."

French literature is not rich in Kiplings and W. H. Hudsons. But Georges Ponson has shown ability to do what either has done. His "Roman de la Rivière" (Paris: Crés) unites the experience of the naturalist and the fancy of the novelist. M. Ponson has There is hardly an American visitor.

Wariety of fish as he shows it to be, is another matter. He sees many pages, is of course signed, and bears the date 1862-67, the five most significant to be date 1862-67, the five most significant and in the date 1862-67, the five most significant and has inventions, observations and deductions are as fetching as Fabre's. Nor is there any reason why they should not be. Is not a carp or a perch as deserving of study as a moth or a wasp?

There is hardly an American visitor to be.

Mr. Guthrie and the Pear Tree Press



in more ways than most, with The little town of Wetzlar is busy high purpose, much energy and imlications are among the aristocrats in the world of beautiful books, and

> Mr. Guthrie started early with a limited editions; they are much treas-ured and often difficult to obtain.

The Impulsion to Work

The individuality of James Guthrie as all real arts are. was early developed, and, unlike so many others, the impulsion to make books was not so much due to the example of William Morris as a strong desire to produce work of his own. He believed that there should be free

fixed by custom. there is stagnation equally in the over-fine and sumptuous work (which he calls "money's worth of imitation old-type and imitation old-paper") as

personal views, and as an artist he any particular gang, whether by workmen, masters, or professors, with their duly recognized art spelt with a capital A.

But the Pear Tree Press is the topic under consideration. After working with type for a considerable time, more or less experimentally, Guthrie became interested in a method of printing from plates which seemed to open a new horizon altogether. to open a new horizon altogether.
Type was obtained and some small plate-books were produced ("A Child's Good Day" and "The Snow-Cloud," written by Guthrie himself, and "Auguries of Innocence," by Blake, and others). This departure gave an entirely new aspect to the Pear Tree Press. This manner of producing a producing a court. Brace in ingly large. Carl Sandburg dwells there. There Amy Lowell has elected to pitch her tent. Robert Frost and Vachel Lindsay roam about; the one armed with farming implements, the other with drums and cymbals. A bewildered world rubs its eyes and asks "Egmont," and so on. The same cannot be said of Shakespeare, or Calbeing "Some Poems of Edgar Allan
its limits, naturally; it is toilsome
emit strange word combinations, and
the world shakes its head, half dubiand by he acquired a bigger press and other books followed. The Pear Tree Press books are, as a rule, printed in limited editions; they are much treasin numbers is not artificial but natural and resets them. Everywhere poets to this art. It is a one-man's art, follow those of the territory, or like

The Kernel of Guthrie's Work

Here is the kernel of James Guthrie's work, and he can with pardonable pride point to a series of exquisite books unlike any that have issued entrance into the arts, and that the making of books should be within the To mention a few, there are the "Root what is being published in the United reach of anybody. To go by trade and Branch" ("A Seasonal of the rules, he maintains, means a commonplace standard, to go by the rich alike in conception and craftsmanship, amateur means luxurious elaboration.
The only chance of progress is to allow men with ideas to express them, unhindered by anything either too polite or too learned, or anything too the progress of preparation. One point about the Pear Tree Press books is their endless variety in schemes of their endless variety in schemes of blue, green, rose, gold, silver, mauve, Guthrie regards the art of printing gray, etc., a feature, probably, entirely as a new art; and as far as his work is concerned, it may be truthfully said that it is a new art. To him tractive surprises. Printing and protractive surprises. Printing and pro-duction of books surely, cannot be carried any further in true, artistic and individual beauty. They are only known to and owned by a few fortu-Belgium is the most backward of all the European states in the production of motion pictures. But she has one custom that might well be imitated by other states that far surpass her in the practical or creative side of the matter: Whenever a new picture is market and steadily rise in value.

In smug trade printing, in smug trade printing, in smug trade printing, in smug trade printing, in smug trade printing. They "feel" wrong and do not make any lasting impression. What, in Guthrie's opinion, is needed are the higher qualities, the unselfish labor (and he has given more of this than perhaps anying the practical or creative side of the matter: Whenever a new picture is to her double education, English and to her double education, English and to find the produced it is discussed at great to her double education, English and to find the produced it is discussed at great to her double education, English and the produced in the production of them, have any spirit; they "feel" wrong and do not make any lasting impression. What, in Guthrie's opinion, is needed are the higher qualities, the unselfish labor (and he has given more of this than perhaps anyone) which, even if it achieves little that is spectacular, works at the root of things and carries us forward.

Switzerland. His poems have just wrong and do not make any lasting impression. What, in Guthrie's opinion, is needed are the higher qualities, the unselfish labor (and he has given more of this than perhaps anyone have had the last of him in the matter of type printing; for the matter of type printing; for well and the matter of the

He holds strong interested). This brings him back to as an artist he typography, but with an altered thought. He scents progress and is planning fresh developments in this

American Verse

American
Poetry 1922
There is poetry—
and poetry, and then
there is a territory on A Miscellany, the borderland. The New York: Har-court, Brace & Co. \$1.75 ingly large. Carl

old land. John Masefield alone seem capable of traversing the regular highway, and even he can hardly walk with the assured step of the men who have passed along it before him.
"An American Miscellany" is well

States. The world can take its choice of various kinds of versification. Perhaps it will be grateful for the sing-ing sonnets of Miss Millay, such as

I know I am but summer to your heart,
And not the full four seasons of the year;
And you must welcome from another part
Such noble moods as are not mine, my

No gracious weight of golden fruits to sell Have I, nor any wise and wintry thing; And I have loved you all too long and well To carry still the high sweet breast of Wherefore I say: O love, as summer goes, I must be gone, steal forth with silent

That you may hail anew the bird and rose

In Justice to a Leader

all public controversies, to the end that personalities are prone to cloud the issues at stake.

In the American Civil War the issues were too clearly defined and issues at stake.

In the American Civil War the issues were too clearly defined and too generally understood to be veiled by any such fog. Yet propaganda was carried on actively in both North and South, maligning the respective leaders of the opposed forces. The assassination of Lincoln was a part of the ensuing harvest of hate. On the other hand, the belief prevalent the other hand, the belief prevalent in the North, and not even yet uprooted, that Jefferson Davis, president
of the Southern Confederacy, was a
man of the most ignoble character in
both personal and political relations,
was the fruit of a persistent campaign
of vilification in the North. An Intimate Study of Davis

Now, just on the eve of the unveiling of a splendid memorial to Jeffer-son Davis at his birthplace in Tennessee, comes an intimate study of the Confederate leader, "Jefferson Davis: His Life and Personality," by Morris Schaff, written with the express purpose of correcting many misconceptions concerning Davis. Nor is this a document emanating from southern partisans in behalf of a lost cause. General Schaff served in the northern army he is a firm believer in all for

Schaff, written with the express purpose of correcting many misconceptions concerning Davis. Nor is this a document emanating from southern partisans in behalf of a lost cause. General Schaff served in the northern army, he is a firm believer in all for which that army fought; but, seeing in Davis a gentleman, a high-minded and devout believer in the righteousness of the Confederate position, anything, in short, except the bullying, slave-driving villain pletured by his detractors, he has written this book to right the wrong.

At first glance it might appear that this is a belated discussion; but, as we remember that every cause takes color from its leaders, is it not well to be led to the understanding that, in the great conflict, such a large proportion of the population of the United States placed themselves in the hands, not of an unscrupulous demagogue, but in those of one of their essentially finest citizens? In the last analysis it is not Dayis whom General Schaff defends, but the motives of the entire Scuth, their faith and their honestry, while not ignoring their grave mistake. This should lead to a still greater furtherance of that amity in which the Nation now dwells.

Not the least interesting phase of the book is that in which facts are cited to show that had the question of the right of states to almost abso-

Every leader who is loyally followed is the human epitome of the cause which accepts him as its head. We know more of the Puritan movement in England through our knowledge of Cromwell's character, more of the ideals of the French Revolution and Robespierre, than in any other way. Thus it results that opponents of a movement frequently, if not invariably, seek to break it down by attacking the leader, too often by misrepresenting his private life, misinterpreting his public statements, and belittling him in every possible way. The axiom of legal practice, "It your case is weak, abuse your opponent's attorney," finds parallels in all public controversies, to the end that personalities are prone to cloud the issues at stake.

Every leader who is lute self-government been submitted to the Nation apart from the question of slavery, the decision might have been far different. This leads to speculation as to whether the union might not have still been maintained, with much greater authority vested in the individual legislatures; whether this would not have drawn a higher type of statesmen into local politics; whether it has not transpired that the country is too large, geographically, for such a mass of governmental detail to be handled successfully by a central administration. These points are not discussed by General Schaff, however. He stays close to his theme, and touches upon such matters, only as they are involved in the career of Davis himself. And, in any event, such speculation is fruitless now. Slavery and state rights were linked inseparably, in the minds of the northern states, the battle was fought on those lines, and the basic elements in the Government of the country actabilished doubtless for all time.

gathering clouds, thus far merely con-troversial, but they had no means of meeting those whose views differed from their own. They lacked the sal-utary advantages of the reaction of mind upon mind.

mind upon mind.

"Now I am fain to think," writes General Schaff, "an isolation of that depth and kind is bound to play a part in the character of the human life it surrounds, developing not only the native senses of courage and freedom, but also a reflecting seriousness and the habit of looking at all questions as when in the woods, through tions as when in the woods, through vistas only."

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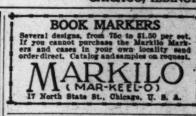
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Visiting the Hermit

TO MAN'S acquaintance with hermits can, in the nature of things, be very extensive in these days, when the charms and advantages of solitude are perhaps less widely understood than ever before. For a hundred years and more, ever since the poet Bowles found himself obliged to hire one to live on his country estate, hermits have been on the decline. Latterly, indeed, they have been almost systematically discouraged, harried from pillar to post, made the objects of charitable investigation, so that there is at present scarcely any comfort or peace of mind to be had in the eremitic life. Judging from the old romances and from the later romantic poets, hermits must have swarmed in the forests of England in old days. Now, except in India, they are disappearing, like the rarer or-

Nevertheless, I have had the good fortune to know one. When I first met him he had lived for twenty years in the depths of a California cañon, ten ateep and tortuous miles from the nearest town. His place of residence had been chosen with a learned and artistic eye for all that the stagesetting of a recluse ought to be, as though he had run through the voluminous literature of solitude before selecting it. Mountains towered and tumbled on all sides about him as a rampart against the social world and all its works. A mountain stream, pouring down over granite, coiled and unraveled from pool to emerald pool hefore his door. Above the largest of these great basins scooped in rock and with crystalline circling water he had built his tiny cabin, using only the round gray stones of the brookbottom. There was room within this windowless hut only for his bunk, his table, and a single chair. His tools and the vegetables he had raised in various tiny gardens far up the mountain slopes—carrying water up to them every evening in wooden buckets were stored in a cave near at hand. Here he lived utterly alone, without even a dog or cat or burro, throughout Every three months he trundled his wheelbarrow over the talk. It was evident that, although he twisting trail to the nearest village, had been for so long content with his g back salt and seeds and own thoughts, he had at one time To this quarterly trip he had, moved among men, and I always susbringing back salt and seeds and for two decades, limited his commerce with mankind.

It seemed to me that this man approached ideal perfection as a hermit. swift and voluble speech, which came He was not so much averse to human society as he was indifferent to it. When he saw me coming down the trail he never attempted to hide or to get away, as a less complete or a moved away like a bird that has sung to get away, as a less complete or a more ostentatious solitudinarian might have done. On the other hand, he never advanced to meet me or showed the slightest interest in my approach. He simply went on with whatever he be doing. Clearly, he was no misanthrope, but simply a man in whom what we call the gregarious in- work, rather more indifferent to me whom what we call the gregarious in-stinct did not exist. And yet he could than he would have been if I were a

THE CHRISTIAN SCIENCE MONITOR

AN INTERNATIONAL DAILY NEWSPAPER

nded 1908 by Mary Baker Eddy

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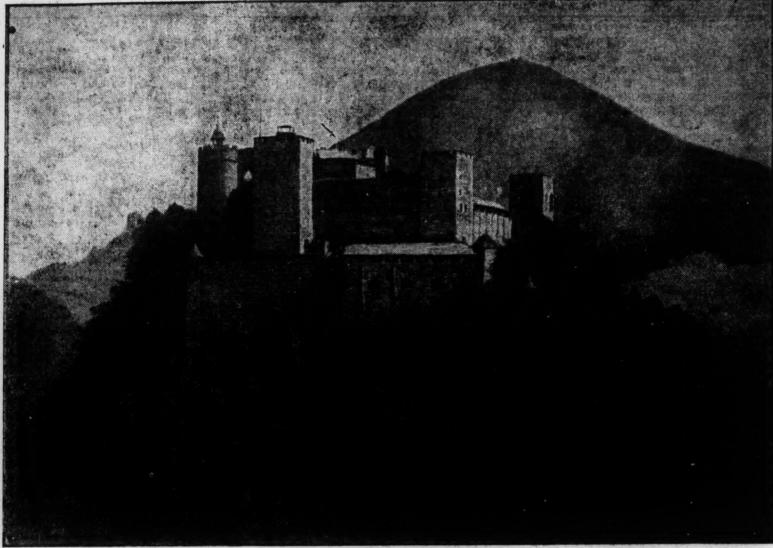
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Sole publishers of THE CHRISTIAN SCIENCE JOURNAL, CHRISTIAN SCIENCE SENTINEL, DER HEROLD DER CHRISTIAN SCIENCE, LE HÉRAUT DE CHRISTIAN SCIENCE, CHRISTIAN SCIENCE QUARTERLY. Printed in U.S. A.

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"Salzburg Festung," From a Drawing

Mozart's Salzburg

from him like water rushing over a

melting, as it were, into the landscape.

series of all too personal interroga-

fiable emphasis and with perhaps a suggestion of personal intent: "No!

well; but in some way he was found out. He got into the newspapers.

Parties of noisy and inquisitive people

from the city forty miles away climbed

ing frequency, "just to see a real her-

ladies advised him about his house-

keeping, while their husbands swam

their burros through his pool of green

make the cañon a complete Paradise.

He became one of the most widely ad-

vertised persons in the neighborhood.

know him, until he must have felt that

his fortress of mountains had become

a cage. And each of his many friends

felt personally responsible for the man's success as a bona fide recluse.

He began to approach Chateaubriand's

ideal: to live in a hermit's but upon a

Under the difficult circumstances.

there was only one thing for a digni-

fled and self-respecting hermit to do.

It is a pleasure to record that my her-

mit did that thing. I was not there

when it happened, but I can see him

quite clearly slamming the door of his

cabin-his home for twenty years-for

his granite pool where the clear green

water circled slowly, and then grasp-

ing courageously the handles of his

barrow on which his worldly goods

would be piled high-a spade and pick,

two blankets, two buckets, an extra

pair of boots, certain bags of salt and

tea-and so trudging off up the trail

and into the blue beyond. Where he

might be going I don't suppose he had

the slightest notion. All that he knew

or cared, probably, was that he was

"bound away forever, away some-where, away forever." I don't know

where he went, but I can see very

clearly, in fancy, a rocky gorge, some

hundred miles from town and at least

thirty from any camp, through the bot-

green basins I can see a tiny stone

Too many visitors now."

TERE one disposed to be ingenious it would not be difficult to pected that he had once been a reader make out a claim for the little of books. More than once I have town of Salzburg to be the center of known him to burst suddenly into and south, of east and west. For dam when the floodgates have been while it is a German town and has always been both ruled and inhabits song. At one moment he would be talking at my elbow; the next he would have disappeared completely, churches and palaces, were essennoiselessly, and yet without stealth, tially children of the Italian Renaissance. Venice, though hidden by a After careful search I might find him mass of mountains, was not far distant, and it was thither, or to Rome, that these mighty builders looked for On one topic I never could get my hermit to talk at all. When I asked the chief buildings are grouped, the beautiful fountains which adorn met, invariably, by a vacant stare, as though I had asked him how he liked man. And the tradition started by breathing air or drinking water. He wolf Dietrich von Raitenau and Paris did not know, apparently, what lonelivon Lodron has persisted: the big von Lodron has persisted: the big ness is. On one occasion, to be sure, houses, for instance, which line the ful book, "The Blazed Trail." I did break through this armor of sinorth bank of the Salzach are all in ence-or was it ignorance?-by asking

the baroque manner. whether he did not sometimes wish to The mingling of east and west is ee more visitors. Worn out by my less tangible. But it must be remem bered that once the Turk assailed the tions, the poor man replied with justigates of Vienna and ruled the Adri-atic shore; and whether for that rea-Salzburg, that the east is very near. has found the glen where a hermit than to the busy and black-coated

thrush is nesting, I guarded his secret west. And if Salzburg is a geographical meeting point, still more is it a rendezvous of the ages. If the seven teenth century rules the plain, the middle ages are dominant in the great fortress whose towers and impene to take photographs of him and trable walls crown the Mönchsberg of his cabin, to make poor jests about and remind us that the arts of war me his beautiful black beard. Amiable less than those of peace have been less than those of peace have been practiced in this storied town. And though the Renaissance builders had but scant respect for the work of their circling crystal. Someone started, I predecessors, and regarded the Gothic believe, a benevolent pilot to import a as barbarism, there is many a mediæ wife for him, feeling that an agreeable val survival to be found in the very hermitess was all that was needed to heart of their Italianate inventions romanesque or perpendicular aus-terity mingling with baroque floridity in a contrast which, if not altogether Hundreds, if not thousands, came to satisfying to the artistic sense, is of immense historical interest.

The magnificence of the Renaissance gave way to the lighter graces of the eighteenth century, represented at Salzburg by the unecclesiastical fantasies of the Kollegiumkirche and the exquisite artificialities of the Mirabell Garten. Schloss Mirabell has been turned from its old uses into flats and offices, but the garden with its bright lawns and parterres, its stone balustrades and pleasantly absurd statu-ary, is still the most delightful spot in Salzburg on a summer afternoon, a spot which would be appropriately peopled by such figures as Watteau loved to paint strolling in the shady alleys or taking-their ease upon the verdant turf. It is the ideal setting for the music of Mozart, Salzburg's most famous son.

But Salzburg does not live entirely on its past. It is full of modern acconcert hall built in Mozart's honor. it is a center of the arts. It has excellent shops: its streets are thronged. As a spectacle of contemporary life it is no less fascinating than as a store house of history and ancient beauty.

The Paul Bunyan Myth

Romance of the traditionary sort, it which there lingers and crawls plain, has lately lost its vogue in a mountain stream from granite pool the United States and is being neg-to pool. Beside the largest of these lected as at almost no other period since Fenimore Cooper established its cabin, and from its chimney there is principal native modes. The ancient streaming a thin blue ribbon of smoke. romantic matters of the Settlement In some such place my hermit sits and the Revolution flourish almost alone, at home again in the year-long solely in tales for boys. There is of silence, secure from "too many visitors."

and the Revolution flourish almost solely in tales for boys. There is of course still a matter of the Frontier, but it is another frontier; the Cana-

dian North and Northwest, Alaska, the islands of the South Seas, latterly the battle fields of France, and always the trails of American exploration wherever they may chance to lead. performers upon such themes—the Rex Beaches, the Emerson Houghs, Europe, the meeting place of north the Randall Parishes, the Zane and south of east and west. For Greys, the James Oliver Curwoods march ordinarily under the noisy ban-ner of "red blood" and derive from Stephen Crane, Frank Norris, Jack territories of vivid danger. Criticism notes in the later annalists . . . their spasmodic energy, their considerable technical knowledge, their stereo-typed characters, their recurrent formulas, their uncritical, Rooseveltian opinions, their enormous popularity, their almost complete lack distinction in style or attitude, and passes by without further obligation than to point out that Stewart Edward his generals, as Quesada and Cortes. White probably deserves to stand first among them by virtue of a certain substantial range and panoramic faithfulness to the life of the lumbermen represented in his most success-

This phase of life deserves particular emphasis for the reason that there has recently been growing up among the lumber camps from the Bay of Fundy to Puget Sound the legend of they stood and listened, and, the a mythical hero named Paul Bunyan, speech over, set obediently son or another one certainly feels, in who is the only personage of the sort work . . yet invented and elaborated by the And indeed it was simply the oversupply of visitors that finally ended his career as hermit, at least in that particular canon. Like a man who has found the glen where a hermit than to the busy and black-coated mouth among lumbermen resting from vices and our virtues are not quite the their work and vying with one another vices and the virtues of the days of to see who could tell the most stupen- Prescott or of Robertson. Tomorrow dous yarn about Paul's prowess and they will change again, are changing achievements. The process resem- as we write, without our knowledge bles that which in the folk lore every as imperceptibly as day shades into where has evolved enormous legends night and night again gives place to about favorite heroes; the legend con- day. cerning Paul, however is essentially native in its accurate geography, in of the hands upon the clock of time. its passion for grotesque exaggeration, in its hilarious metaphors, in its dry, drawling, straight-faced narra-tive method. Exaggeration such as that in some of these stories verges upon genius. When Paul goes west he carelessly lets his pick drag behind him and cuts out the Grand Canyon of the Colorado; he raises corn in Kansas prodigious enough to suck the Mississippi dry and stop navigation; he builds a hotel so high that he has "the last seven stories out on hinges so's they could be swung back for to let the moon go by"; he achieves such feats of eating and drinking and working and fighting and loving as make Hercules himself seem a pallid fellow who should have gone upon the rowdy American frontier to learn the great ways of adventure. Though it is true that the legend has been developing for many years without adequate literary use of it having yet been made, it lies ready for romance to handle; and no discussion of contemporary American fiction can go deeper than the surfaces without at least mentioning that hilarious chapbook, Paul Bunyan Comes West.—Carl Van Doren in "Contemporary American Novelists."

Song

Stay! O stay! ye winged howers, The windes that ransack East, and Have breathed perfumes upon our flowers, More fragrant then the Phoenix nest: Then stay! O stay sweet howers! that yee, May witnesse that, which time nere

Stay a while, thou feathered Sythman.

And attend the Queen of flowers, Show thy self for once a blyth man Come dispence with a few howers: Else we our selves will stay a while And make our pastime, Time beguile -Matthew Stevenson (seventeenth)

Jimenez de Quesada in New Granada

Quesada was of middle height, of a grave countenance, very attentive, and very courteous to everybody. This courtesy and affability was a common trait to all of the great conquerors of the New World . . . The always been both ruled and innabited by men of the northern race, the prelate princes who set their stamp on it, and gave it its characteristic of vivid danger. Criticism

Stephen Crane, Frank Norris, Jack queries of the few world.

Spaniards of those days possibly placed courtesy as the first of all the permanent and eternal. It follows, then, that man is never without a partake of the great blessings this their descendants in the Americas can understand why they set courtesy so high.

esteemed himself a gentleman Most probably the soldier was a gentleman according to his lights, and in he saw what he admired and would have been himself had God so willed it. Hence the love Quesada's soldiers bore him, and hence the reason that they never once rebelled against

His love of speeches probably was recollection of his legal days, and if his soldiers did not always understand his somewhat high-flown words

It is impossible for us to judge Quesada's character quite impartially.

No living eye can mark the progress 'Eppur si muovano.'

So, summing up Quesada's character, it appears, firstly, that he was an honourable man, according to his lights. Scrupulously exact he was undoubt-

edly about the royal fifth, so careful and so proud of his integrity in this, souls of almost all the conquerors, that he records it in his will.

His was an open nature . . . He bore no malice, never sought revenge, and through his long career set little store His views were large and liberal.

as his delight at the first school set

up in Bogota so amply testifies. Well did he know the difference between right and wrong; not by the touchstone of religion or of policy, but fundamentally. That he failed always to square "his hirpling practice with his creed," is but to say he

was a man . . .

His attitude in regard to the enslavement of the Indians shows his groups agreeable to the eye. He better nature and his superiority to almost all the conquerors, who sold the Indians, just as they would have sold a mule, without a thought of the injustice of the act.

All who have written of Quesada, near to his age, held him for a hu-mane and generous man. We who ook at him, down the optic glass of time, reversed, can only judge him by his deeds, as they have been recorded for us, by men who lived in times so widely different from our own.

For a brief moment of almost unappreciable time, we are the men, our writ is absolute in our own court of piepowder. Still, just ahead of us (only a pace or two ahead), there lurks an enemy, the future, that will reverse our judgments, blow them to the winds, and not impossibly view us as cheaply, as from our Empyrean we regard the past. Therefore, in writing of Quesada, I have tried to dwell upon his generosity, his dauntless courage, and his contempt of hardships.-R. B. Cunninghame-Graham, its childhood in Giotto.-John Addingin "The Conquest of New Granada."

Home

Written for The Christian Science Moulter

men, women, and children whose this supply is not material, it is ap place, with little or none of the beauti- likeness of God, who is Spirit, has di ful atmosphere of home about it. As a spiritual needs. nsequence, they are often sad, lonely, and dejected, longing for some display simple but practical truths, and apof love and affection from those by whom they are surrounded. Then, home, he will see a change begin too, there are times when numbers of take place in his environment, whi people seem to be driven from their may be manifested in several ways. homes by persecution, or by devastat- Where were perhaps neglect, lack of ing earthquakes, fires, and floods, and interest, and even utter indifferent for a time are apparently rendered consideration for others and by others. homeless and destitute.

Now, it matters not what are the peculiar conditions under which people may appear to be living, nor how unattractive, sordid, and even wretched the atmosphere of home will begin to the conditions, Christian Science brings be in evidence. Wherever the individto all men everywhere a message of hope, encouragement, and good cheer; home may then be realized. Thus, for this Science shows how, through the correct application of its truths to human problem, a transformation the human problem, every individual takes place in outward conditions. who needs it can be lifted out of a present state of lack of home, and begin to realize, in some measure, the truths, which any man can prove real atmosphere of home, perhaps in a very unexpected manner.

In the chapter on Marriage in "Sci-Scriptures" (p. 58), Mrs. Eddy has city, and take an extended trip to written "Home is the dearest spot on earth, and it should be the centre, strangers, he set out on his journey. though not the boundary, of the affections." With this beautiful sentiment most people will readily agree. Home, he went he was always in his beautibecause it should be a center of love, ful, divine home. What was the reaffection, and comfort, makes an sult? Though he put up almost enaffection, and comfort, makes an appeal to universal humanity; and there is hardly a child or an adult anywhere who has not some sense of and longing for home. Many parents will even make sacrifices to possess a home of their own, in the belief that they can there rear their offspring under conditions which conform most under conditions which conform most tion that up to the very last day it nearly to their own particular ideals.

home, whatever false, material sense partake of the great blessings this may say. And because man's real Science offers is not to selected indi-

home is in God, it is one of harmony, viduals, but to all mankind. As we impossible to manage Spanish soldiers, for the most illiterate of them home of beauty, of comfort, and of thirsteth, come ye to the waters."

> Through the heather in and out Of the quiet sunniness. And there the goats, day after day, Stray in sunny quietness. Cropping here and cropping there, As they pause and turn and pass, Now a bit of heather spray,

The Goat Paths

The crooked paths go every way

Upon the hill-they wind about

In the deeper sunniness. In the place where nothing stirs, Quietly in quietness, In the quiet of the furze, For a time they come and lie Staring on the roving sky.

Now a mouthful of the grass.

If you approach they run away. They leap and stare, away they bound.

With a sudden angry sound, To the sunny quietude; Crouching down where nothing stirs In the silence of the furze, Crouching down again to brood In the sunny solitude.

-James Stephens.

Giotto's Simplicity

The tale about Giotto's first essay in drawing might be chosen as a parable: he was not found beneath a church roof tracing a mosaic, but on the open mountain, trying to draw the portrait of the living thing committed

to his care.

What, therefore, Giotto gave to art was, before all things else, vitality. His Madonnas are no longer symbols of a certain phase of pious awe, but pictures of maternal love. . . . Nor was the change less in his method than his motives. Before his day painting had been without composition, without charm of colour, without suggestion of movement or the play of living energy. He first knew how to distribute figures in the given space with perfect balance, and how to mass them together in animated caught varied and transient shades emotion, and expressed them by the feature. The hues of morning and of evening served him. Of all painters he was most successful in preserving the clearness and the light of pure, well-tempered colours. His power of telling a story by gesture and action is unique in its peculiar simplicity. There are no ornaments or accessories in his pictures. The whole force of the artist has been concentrated on rendering the image of life knowledge of human nature, and seeking only to make his subject intelligible, no painter is more unaf-fectedly pathetic, more unconsciously majestic. . . Art had to go through a tollsome period of geometrical and anatomical pedantry, before it could venture, in the frescoes of Michael Angelo and Raphael, to return with the greater wealth of knowledge on a higher level to the divine simplicity of ton Symonds.

THERE are tens of thousands of abundant supply for every need; uman abode is merely a stopping ual; for man, being the image

> As the individual grasps th plies them to his earthly sense will begin to appear, interest will be manifested in mutual happiness and well-being, comforts unthought of before will be provided; in a word, ual may find himself, his desire for as the spiritual fact is applied to the

These are not mere fanciful theories, but simple, plain demonstrable for himself. The writer can truthfully say he has proved them in his own experience. Called upon to leave his boarding-place in a certain a distant part of the country, where he would be thrown entirely among with the thought that his home was in divine Mind, and therefore wherever In this scientific demonstration of home, the first great essential is to comfortable home. This simply illuslearn the nature and whereabouts of trates how it is possible for anyone to man's real home. In the Acts of the gain such a demonstrable understand-Apostles we read, "For in him [Spirit] ing of Christian Science as will enable we live, and move, and have our him to apply its truths to every probbeing." Man's real home, then, is in lem of his daily experience, and hence

SCIENCE

HEALTH

With Key to the Scriptures

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THE CHRISTIAN SCIENCE PUBLISHING SOCIETY BOSTON, U. S. A.

THE CHRISTIAN SCIENCE MONITOR

"First the blade, then the ear, then the full grain in the ear"

BOSTON, WEDNESDAY, OCTOBER 4, 1922

EDITORIALS

It is significant that the two chief addresses at the first assembly of the American Bankers Association

Bankers and International Debts were given over, in the main, to discussion of international relations in their financial aspects. Perhaps among no other group of business men could more enlightened and well-informed opinion upon this subject be found. For the banker, particularly one whose institution deals to any degree in foreign exchange and international

securities, possesses a comprehensive view of the subject which includes all the importer, exporter, and international investor gain from their combined experiences. In time of heated political discussion of financial issues there is sometimes a certain public impatience with the professed omniscience on such matters of the banking community. It is sometimes asserted that because the custodian of the nation's funds may be better informed as to the effects of currency legislation, for example, he is not the man most certain to advise wisely and disinterestedly upon the character of such legislation. Class interest so often affects opinion that even when the banks appear to have been a unit in urging a policy, the general public has often found in that very unity a reason for doubt and suspicion.

Whether or not the Bankers Association is unitedly, or even by a majority in support of the position assumed by its retiring president, Mr. Thomas B. McAdams, and also by Mr. Thomas W. Lamont in his address on "The Bankers' Responsibility" does not yet appear, except in so far as approval was indicated by tumultuous applause. Doubtless during the course of the conference it will be shown whether the responsible financiers composing that body hold to the view that the United States is sufficient unto itself, and can sustain a position of isolation from the problems which rack the Old World, or whether they hold with their retiring president, who said:

I do not believe there is anything in the history or the ideals of our people which can justify our failure to help in a situation where our counsel and assistance are so essential to the restoration of world order.

Mr. Lamont took as the subject of a great part of his address the international indebtedness under the weight of which the Old World nations are groaning, and the existence of which acts as a curb upon the restoration of American export trade.

"Now let us as practical men," he said, "determine what, if any, of these debts are in any event uncollectible and so should be written off, in order to quit fooling ourselves. Let us decide what others of these debtors are good in part, but must be given ample time to pay; emphatically, let us figure whether the payment of these debts—which inevitably must mean a great increase in our import and a heavy decrease in our export trade—is going to prove an asset or a liability for American business men."

This is a plain statement of the dilemma which confronts the United States in considering the payment of allied debts. Are its claims—which can only be paid in goods if at all—assets or liabilities? Will it profit more in receiving a flood of manufactured products of other lands, competing with its own in its own markets, and stifling its export trade by still further impoverishing Europe? Would it not rather profit more by employing its power to remit these debts, in the encouragement of peace and disarmament in Europe, the restoration of normal conditions there and the consequent resumption of that export trade which keeps the factories of the United States busy and furnishes wider markets for its own farms?

Mr Lamont, however, was not contented with discussing the relations of the United States to the rest of the world in their purely material aspects. Banker though he is, he can discern in the position of the American people duties and obligations which rise far superior to anything that may be counted in terms of money or trade. He took up that much-abused phrase, "America first," which indeed is susceptible to all those characteristics of national arrogance and aggression which a few years ago was attached to the equally nationalistic slogan,

"Deutschland über Alles." "What does 'America first' mean?" he inquires. "Does it mean that we shall strain every nerve to make America first in wealth and prosperity? If so we have already attained that ambition. Already we hold two-fifths of the entire world's stock of gold. We produce 54 per cent. of its cotton; 45 per cent of its grain; 60 per cent of its copper; more than half of its iron and steel. Is there any field of material accomplishment that we are not pre-eminent in?" And, going on, he points out that in the sciences, in education, and in charity the United States may properly claim, if not absolute pre-eminence, at least a place in the first rank with other nations. "Yet," he continued, and with commendable truth and admirable eloquence, "with all this splendid record of liberality and accomplishment, I again put the question whether you and I and our fellow-citizens generally are doing our full share to solve the weighty, the tragic questions that are weighing upon the world? Are we giving to the solution of those questions the best that is in us—our constant study and thought, the willingness to sacrifice? I make no appeal to you for the immediate material aid of the world that lies beyond the Atlantic and Pacific. I make appeal to you, and to myself, for something far more rare—for our assurance to them that we are with them in mind and in spirit in the solution of their difficulties: that we are once again ready, as we were in the Great War, and as our forefathers have been for 150 years, to suffer if need be, and to yield up something of ourselves in the general cause of world justice and peace."

It is well that sentiment of this sort should have been enunciated at a gathering of men so influential as those who compose the American Bankers Association. It is

better, it is most fortunate and happy indeed, for the thought of that Nation and for the prospects of the world that these utterances should have been greeted with such applause and such approval as seems to justify the conclusion that they represented the matured sentiments of those who listened to them. In all the course of public discussions as to the attitude of the United States in this moment of international turmoil and menace, the utterances which have come from Washington, from senators and men of standing in either party, have in the main been disappointing. They have been qualified by fear of a public opinion which the politicians have shown themselves unable to estimate at its true worth. They have failed to sound any note of leadership. It is strange, but nevertheless a fact, that today the United States must turn from Washington to a gathering of financiers, the members of which speak purely in their private capacity, for encouraging and stimulating leadership in the consideration of the greatest problems which confront the Nation at the moment.

IT HAS been said that a statement, be it ever so false, if repeated persistently, is likely to be believed. That is

the case with the liquor propaganda. Certain arguments are repeated at regular intervals in the hope that this repetition will produce the desired effect. This repetition of falsehoods is the only hope of the liquor interests. The whole gamut of arguments from personal liberty to loss of revenue has been overthrown many times, nevertheless the

Why Prohibition Is Opposed

repetition goes right on in the hope that people will be influenced thereby and go to the polls and vote accordingly. This has been the method used by the liquor interests for generations, as anyone remembering past campaigns can easily attest.

It should, therefore, be remembered that the forces back of the wet propaganda never work in the open. Those, outside of the liquor interests, who really seek to overthrow the Eighteenth Amendment are not even a respectable minority, but through newspaper propaganda people have been made to believe that almost everyone thinks as the liquor interests think. What is, therefore, really going on right now is not so much of a fight "to restore personal liberty" or "to bring about a greater respect for law" (think of law-breakers trying to do this!) as it is that the American Government shall again be delivered into the hands of a certain class of politicians of which the brewers, distillers, and wholesale liquor dealers are the chief element.

In the year 1908 a very influential lobbyist for certain interests in the State of Michigan said to one of the aggressive brewers in that State: "Prohibition is bound to come, and it is you brewers that will make it come. You have been meddling with every piece of legislation for years and nothing important has been passed unless you first scrutinized it. The government of this State is practically in your hands. When the people find out what is actually going on they will put you out of business."

Some years before this a man who was a lobbyist for both the breweries and the railways in the State of Wisconsin said very much the same thing. The Wisconsin lobbyist carried a stock of liquor in his hotel that was enough to furnish a good-sized bar. It was considered quite proper, when important bills were pending, to call in certain members of the Assembly and have them drink heavily so that they would not be so sure of what was going on. Indeed, when certain interests wanted anything, money and liquor, especially liquor, flowed freely. Do the people of Wisconsin, as well as of other states, wish a return of such a condition, a condition where liquor will have more influence in their legislative halls than all the citizens combined? Remember, also, if liquor is enthroned it will not matter what party is in power, liquor will be the boss, controlling all important legislation. That has been the experience of this country in ante-prohibition days. It should not be forgotten now.

Recently a metropolitan daily, very wet, made the admission that brewers and the like had been, in the past, too aggressive and too conspicuous in political matters for their own good. Is that not clearly a forecast that brewers will again be in power if the Eighteenth Amendment is emasculated or overthrown? Their power might be more secret, but therefore it is the more sinister.

What the liquor interests want and why they oppose prohibition are plain, and the arguments commonly seen are merely camouflage, a fact which both the newspapers and the brewers know. The liquor interests do not work in the open, they dare not. Let the American people think well before they again allow themselves to be yoked by this form of evil. "Eternal vigilance is the price of liberty." If that is true it is a good time right now to be awake.

WE HEAR a great deal of the importance of the selection of the books we read, but not nearly enough of the

even greater importance of the manner in which we read the books after the selection has been made. Jeremy Collier once said, "A man may as well expect to create strength by always eating as to become wiser by always reading. . . . It is thought and digestion which makes books serviceable." It is quite true that, as Bacon explained,

Reading and Reading

"Some books are to be tasted, others to be swallowed, and some few to be chewed and digested," but this, after all, comes under the head of selection.

The whole question comes down to the real purpose of our reading. If it is mere gratification or to relieve ennui we may be as superficial or as thorough as we choose. If we read for relaxation alone we may skip pages which do not interest, and absorb as little as we please; the fact that for the time being we have diverted

ourselves into new channels justifies what might otherwise be considered as wasted time; to follow Jeremy Collier's analogy, we may say that the appetite sometimes craves food which is lacking in nutrition. But the human mind can no more be sustained by such food than can the body, and our intellectual palate sooner or later demands real sustenance.

Petrarch is called the "father of humanism," having been the leader of that choice little fourteenth century group who rescued the book from the dictates of the church. Had it not been for their efforts, the classics would have been lost, but because of what they did the Renaissance was made possible. Their creed stands to-day as the best statement which could be put into words of how reading should be done: "Accept truth," they insisted, "unprejudiced as to its source. Absorb it, make it a part of yourself; but, having done this, recognize your responsibility to the world to give it out again, made richer by its personal contact with yourself."

Books have become so common that their significance is sometimes lost, yet it should not be difficult for us to pause long enough to realize fully that the paper, the type, and the binding of the volumes we read are merely the vehicles which convey to us truths which are intrusted to us as stewards, and that it is our privilege as well as our responsibility, after assimilation, to pass these truths on in richer form to those around us.

Now and henceforth, it has recently been made apparent, any estimate of what heretofore has been regarded

New

Aspects of

Moslem

Solidarity

as the unbreakable adhesion of the Moslems within and outside the British Empire, must take into account the reaction of what has been regarded as the unchanging and unchangeable East to the influences of the aggressive and progressive West. At the moment the correctness of such an estimate is of the greatest invortance not only to Great

est importance, not only to Great
Britain, but to the world. Does Great Britain, as she
opposes the assertion of territorial claims by the Turk,
confront a united Islam, embracing not only the Muhammadans in her own empires in the Sudan, in Africa, and
in Asia and British India, but those who acclaim their
allegiance to Kemal Pasha?

The popular impression seems to have been that a declaration of war in the Near East would act as the rallying cry which would unite nations in all British possessions who once regarded the peoples of every Christian nation as their hereditary enemies. But there are indications that this would not be the result, simply because there has come to even the followers of Muhammad in many of the lands outside of Turkey, as well as to some perhaps within that country, a realization that the newer civilization has brought to them already, and promises to bring to them in the future, a release from economic slavery. The era of railroads, the telegraph and the telephone, supplementing the printing press, has brought to millions schooled to believe that Western civilization aimed at their destruction the understanding that there may yet be established a universal brotherhood.

All this has tended to lessen the apprehension of domination, and has overcome, at least to a great extent, the power of the fanatic. This has been proved in India within recent months, just as it was proved somewhat less conclusively during the years of the Great War. It is within the recollection of all who have kept in touch with Near Eastern affairs that this boasted solidarity of the Moslems was not realized more than by pledges which could not be fulfilled when the Turk called upon the Muhammadans of India to support him in his protest against the Treaty of Sèvres. This support began and ended in the effort of Mahatma Gandhi to declare a strike of the Non-Cooperationists of India.

The failure of this movement in India and elsewhere perhaps showed quite conclusively the impossibility, now or hereafter, of uniting the Muhammadan world, or any considerable part of it, in support of even so ambitious a leader as Kemal Pasha. Perhaps Kemal knows this. Possibly Mr. Lloyd George has realized it all along. The collapse of the holy war proclaimed from Constantinople in the early days of the Great War might have been sufficient notice to the world that the boasted solidarity of Islam's forces was unfounded. In India, as in North Africa, there has been vigorous opposition to the Pan-Turanian policy of the sultans, especially Abdul Hamid, designed to bring about Turkish domination of Islam. The Turk did put down what was called the Wahabi puritan Arab movement in Asia, but failed in the assertion of complete power over Arabia, where the development of a strong Pan-Arab movement broke the hold of the Turk on the holy places. In North Africa, likewise, the Senussi Moslems are said to despise the Turks even more than the Christians.

In India there are said to be some 66,000,000 Muhammadans as against about 217,000,000 Hindus. The Moslem population is about one-fifth of the total. The Hindus do not take kindly to the extension of Pan-Islamism. They fear the assertion of temporal power by the Turk, and even some of the Moslems are said to have joined with the non-Moslems, the unbelievers, in their protest against their claimed nationalistic rights.

Many years ago, perhaps at the time the British were endeavoring to overcome discontent in Egypt and the British Sudan, where it is estimated there are some 12,000,000 Muhammadans, Lord Curzon declared that the dropping of a pebble into the pool of Islam would send ripples out to the farthest shore. But that solidarity is not what it used to be, as recent appeals to it have proved. There is still, however, a militant Muhammadism, kept alive by the mad mullahs in Somaliland and the Senussi of Tripoli. It is to these that those who still hope to foment a holy war must look, and not to the less superstitious millions in India. To the followers of Gandhi it does not mean so much that the last independent Muhammadan stronghold is threatened. They have learned in part, and the understanding is increasing daily, that what the white man calls civilization offers rewards greater and more lasting than those which are gained by conquest.

Editorial Notes

IN THE last session of Parliament, Canada seemed to go farther toward disarmament than any other nation involved in the business of competitive foreign trade. Although Canada is an exporting industrial Nation, with a national merchant marine, and keenly ready to engage in economic warfare for markets abroad, Parliament, at the last session, with the approval of the Government, cut the estimates for naval and military armaments almost to the vanishing point. It is quite plain that the Canadian people are too independent in national sentiment to allow the taxpayers of the United Kingdom to pay for Canadian national defense, or to rely on Canada's proximity to a wealthy and powerful neighbor. Nor can the Canadian people close their eyes to conditions in the world where the belief in conflicting economic interests is tending to promote anything but international harmony. In undertaking to develop an independent foreign policy, as Canada would be unless the Government were in accord with the British policy, the Dominion must be prepared to shoulder some new responsibilities. The overwhelming sentiment of the people of Canada is loyal to the British connection. But Canada might very well elect to take some first independent steps while still maintaining the fullest unity of action with Great Britain during the period of progress toward international confidence and good will.

HEARTY congratulations are in order for the determination of the Massachusetts League of Women Voters to get out a 100 per cent women's vote at elections and to devote its organized strength to awakening women, newly enfranchised, to their need of understanding public issues so as to make intelligent decisions at the ballot box. More of such action is needed. It is well to remember that although technically women have been enfranchised, discrimination against them is exercised in most of the states in many particulars. Women teachers, for example, in a large number of localities are not paid as much as men doing the same work. Or again, a mother, in some states, has no say in the matter of giving consent should a minor child wish to marry, and so on to almost an unlimited extent. Discrimination is essentially unfair and un-American, and as long as it continues there is present in the body politic an active cause of irritation.

A PROMINENT newspaper, discussing the wet and dry situation in the United States with regard to the inclusion of a wet plank in some recent party platforms, said:

Of especial interest to political Washington was . . . the hoisting of a similar (wine and beer) issue in Connecticut by . . . (a certain speaker), who declared the "poor man has a right to his beer," or words to that effect.

Doubtless many a rich southern slave owner declared vehemently in the late fifties of last century that the rich man had a right to his slaves. However, the people of the United States decided differently and the Thirteenth Amendment was attached to the National Constitution. In a similar manner the people have decided differently on this liquor question and the Eighteenth Amendment has been attached. One wonders whether there will be an outcry shortly for the annulling of the Thirteenth Amendment.

•It is no wonder that Nahan Franko, the violinist and collector of rare instruments, felt considerable excitement the other day at the prospect of owning the genuine Stradivarius violin which was being brought to him from Europe, for in the many years that he has been interested along these lines he has never managed to secure one of these coveted instruments. He has had, moreover, unusual difficulties in holding onto his treasures. In 1881, for example, he lost a very valuable collection when the Josephine, on which he was traveling from Havana, was wrecked, and again in 1906 many of his instruments were destroyed in San Francisco. Today he has built up a third collection and the Strad is to become part of it. It is to be hoped that he will be more successful this time than heretofore.

Few people can speak with much greater authority than Dr. Fong Foo-sec, the editor of the English department of the Commercial Press of Shantung, on Oriental affairs in general. This is what he said recently regarding the awakening of China:

America can scarcely realize the tremendous commercial and political significance of the events now so rapidly transpiring in China. Commercial interests which awake to their opportunities speedily will be putting men into the Orient to take advantage of the settlement being brought about by recent political changes.

It is evident that there is at least one man who does not share the gloomy view of some of the newspaper correspondents in the Orient.

When the Boys and Girls' Library was opened in Toronto the other day something was done which could well be duplicated in many cities of the world. The great need for just such an institution is apparent when it is recalled that, whereas in 1909 the boys and girls of Toronto borrowed fewer than 50,000 books from the public libraries, in 1921 they borrowed more than 500,000, and doubtless such figures could be reproduced elsewhere. This Toronto library has a young people's room and a high school section. Little by little the children of the world are coming into their own.

On the outbreak of the World War there was being conducted at Lyons an exhibition to which Germany had made some contributions. Her exhibits were, however, sequestered at that time and are to be sold by auction very soon. Among them, it appears, was the original manuscript of Goethe's "Faust." Is it possible that Germany will be able to save enough out of her reparation money to repurchase it?

THE ST. LOUIS GLOBE DEMOCRAT calls attention to the fact that little towns which cannot boom and have skyscrapers can, if they are a-mind to, plant gardens that tourists will come miles to see. True, and this sentiment can be extended to a far wider range of application that the writer probably in the least intended.